



**MAURY COUNTY, TENNESSEE  
BUDGET COMMITTEE AGENDA  
Tuesday, March 10, 2015  
4:30 P.M.**

**I. CALL TO ORDER**

Roll Call:

Craig Harris

Stewart Parker

Sue Stephenson

Sonny Shackelford

Mike Kuzawinski

Donna Cook

**II. OPENING PRAYER**

**III. REVIEW AND APPROVAL OF MEETING AGENDA**

**IV. REVIEW AND APPROVAL OF MINUTES FROM PREVIOUS MEETING(S)**

- A. Regular Scheduled Budget Committee Meeting Minutes February 10, 2015

**V. COUNTY MAYOR REPORT**

**VI. FINANCIAL REPORTS**

- A. Investments by Budget Director (**Attachment**)  
B. Sales Tax by Budget Director (**Attachment**)  
C. 2014/2015 Revenue & Expense Report by Budget Director (**Attachment**)  
D. 2014/2015 Supplemental Expenditure Report (**Attachment**)  
E. Cash Report by Budget Director (**Attachment**)  
F. Payroll Report: Overtime/Holiday/Excess Pay/Comp Time (**Attachment**)

**VII. PURCHASING**

- A. Completed Bids by Purchasing Agent (**Attachment**)  
B. Schedule Bid Openings by Purchasing Agent (**Attachment**)  
C. Gov-Deals List by Purchasing Agent (**Attachment**)  
D. Capital Expenditure Report (**Attachment**)

**VIII. DELEGATIONS**

**IX. RESOLUTIONS**

- A. RES. NO. 03-15-20

**RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED TWENTY-SIX MILLION EIGHT HUNDRED TWENTY-FIVE THOUSAND (\$26,825,000)**



**NOTIFICATION TO COUNTY MAYOR OF COMMITTEE MEETING BY MEMBERS  
OF MAURY COUNTY COMMISSION**

The Budget Committee met on Tuesday, February 10, 2015 at 4:30 p.m., in the Maury County Tom Primm County Commission Room with the following Committee Members present:

CRAIG HARRIS, STEWART PARKER, SONNY SHACKELFORD, SUE STEPHENSON,  
MIKE KUZAWINSKI AND DONNA COOK

OTHERS PRESENT: Gerald Adkison, Ronnie Attkisson, Talvin Barner, Davis Burkhalter, Gwynne Evans, Michael Fulbright, Don Morrow, Terry Potts, Eric Previti, William (Tot) Roddy, Ricky Sims, Gary Stovall, Scott Sumners, Debbie Turner, Linda Whiteside, Tommy Wolaver, Theresa Weber, Buddy Harlan, Daniel Murphy, and Media.

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**MINUTES OF MEETING**

- I. CALL TO ORDER:**  
Chairman Harris called the meeting to order and took roll call with all Budget Committee members present.
- II. OPENING PRAYER:**  
Commissioner Shackelford offered the opening prayer.
- III. REVIEW & APPROVAL OF MEETING AGENDA:**  
Commissioner Parker made a motion to approve the agenda. Seconded by Commissioner Stephenson. Chairman Harris stated under New Business Solid Waste Disposal, that Purchasing Agent Buddy Harlan has asked to include that with his presentation of Purchasing. Chairman Harris stated he is recommending to move New Business Item P under the Purchasing reports. There were no lights. All in favor. Motion Approved.
- IV. REVIEW & APPROVAL OF MINUTES FROM PREVIOUS MEETING(S):**  
Regular called Budget Committee Meeting January 13, 2015. Commissioner Stephenson made a Motion to approve. Seconded by Commissioner Shackelford. All in favor. Motion Approved.
- V. ELECTION OF CHAIRMAN AND VICE CHAIR:**  
Chairman Harris turned the meeting over to Commissioner Shackelford. Commissioner Shackelford opened the floor for nominations for Chairman of the Budget Committee. Commissioner Cook nominated Chairman Harris for Chairman of the Budget Committee. There were no additional nominations. Commissioner Parker made a motion for nominations to cease. Commissioner Stephenson seconded the motion. Commissioner Shackelford called for the vote to elect Commissioner Harris by acclamation due to no other nominations being presented. Vote to elect Commissioner Harris passed 6-0. Chairman Harris opened the floor for Vice-Chairman of the Budget Committee. Commissioner Parker nominated Commissioner Shackelford for Vice-Chairman of the Budget Committee and seconded by Commissioner Kuzawinski. There were no further nominations. Commissioner Cook made a motion for

nominations to cease and seconded by Commissioner Stephenson. Chairman Harris called for vote to elect Commissioner Shackelford as Vice-Chairman of the budget committee by acclamation due to no other nominations being presented. Vote to elect Commissioner Shackelford passed 6-0.

**VI. COUNTY MAYOR REPORT:** County Mayor Norman reported he did not have a report.

**VII. FINANCIAL REPORTS;**

**A. Investment Report-** Budget Director Weber submitted the Investment Report and asked if there were any questions. (See Attached)

Director Weber reported the Investment Report is on page 18 of the packet. She stated the report showed that the Year to Date Interest is \$206,925.36. She reported that amount is broken down between the interest that is earned on CD's, interest on the checking account and the QSCB. There were no lights.

**B. Sales Tax Report-**Budget Director Weber submitted the Sales Tax Report (See Attached) Director Weber reported on the Sales Tax that gave the months of December and November. Director Weber reported the report is basically the same. The County is actually up \$10,183.00 compared to last year. Director Weber stated she wanted to point out that in January of last year the County received \$141,940.00 that the County will not receive that amount of money this year. Director Weber stated businesses that had not turned in their sales tax reports, the State of Tennessee did an audit on those particular businesses and the County received extra money. Chairman Harris stated that Year to Date it looks like the County is up about \$377,308.00 looking at 2013/2014 to 2014/2015. Director Weber stated that July through December of 2013/2014 is \$147,905.00. The County is currently up to \$158,088.00. The County is up \$10,183.00 of July through December of each year comparison. Director Weber stated she added up July through December. Chairman Harris stated he was looking at the General Purpose for the School Fund and the money that is allocated there. Chairman Harris stated if you add up the Schools numbers from July 1 through December that amount is up about \$378,000.00 from previous years. Chairman Harris asked Director Weber does she expect to come up \$500,000.00 or more over the previous year. Director Weber stated she does not work with the schools on their revenue. Chairman Harris stated it looks like the schools are going to have an overall increase from their funding from Sales Tax Collections. Director Weber stated looking at it they are at 53.4% in December. Director Weber stated she feels they would go over what the County originally thought. Commissioner Burkhalter stated one thing that needs to be looked at, is last January on the Schools General purpose side and the County's General Fund the County got a big increase and the County will not get that again this year on either one of those. Commissioner Burkhalter stated that money was just an anomaly and the County will not receive the same amount of money. Commissioner Burkhalter stated that Sales Tax needs to be looked at month over month. Commissioner Burkhalter stated Maury County has increased in Sales Tax. There were no lights.

C. 2014-2015 Revenue & Expense Report- Budget Director Weber submitted the Revenue & Expense Report. (See Attached) Director Weber stated she had an announcement to make before she goes into the 2014-2015 Revenue & Expense Report. Director Weber stated that Audit Findings were a concern and Maury County had an unmodified report, which means that is the best audit the county can get. It means that the auditors did not have to make any material modifications to get the County's books in order. Director Weber stated that she did address all the audit findings, so she just wanted everyone to know they did not get to the auditors the way they were supposed to. Director Weber wanted to let the commission know that the Budget Department has made corrective actions and they are in place so audit findings do not happen again. The second announcement is Director Weber told the commission she received a letter from the IRS and the IRS is going to abate the Counties penalties. Director Weber stated the County would be getting back \$15,000.00 from the IRS. Director Weber reported the 101 fund is on page 22. Director Weber reported that Doug Lukonen did some research by contacting the Tennessee Department of Revenue. Director Weber reported the reasons why the business taxes account 40270 has decreased. The State of Tennessee's business taxes are down 25% at this time for similar reasons. The State made some legislative changes, and the business tax returns that were due are now due between the end of the company's fiscal year and 4 and ½ months after. The State is expecting April and May to now be the bigger months in which they collect business taxes, because most large business tax payers have a fiscal year end date of 1/31. The State of Tennessee has also changed a requirement. The old requirement limit of revenue was \$3,000.00 or more you have to fill out the return. Now, businesses with \$10,000.00 revenue or more have to fill out the return. Commissioner Stephenson asked if the committee could get a copy of the letter from the IRS and get some kind of written report on the corrective actions that were taken on the audit findings. Director Weber stated that information is typed up and she would send that information to Commissioner Stephenson. Commissioner Cook would like any correspondence with the auditors or with the findings with the Audit Committee to keep the Budget Committee informed. County Attorney Daniel Murphy stated his recommendation is if the Committee wants that information to pass that and make it as a rule. Attorney Murphy stated to be very specific on what the Budget Committee wants. Chairman Harris stated he wanted to stick to the agenda and he respected and understood what Attorney Murphy was saying and he would like to save that for another topic for an agenda particularly after the commission gets through the first round of audit committee. Chairman Harris stated he was sure Director Weber understands the communication effort. Director Weber moved on to account 43370, the telephone commissions. Director Weber stated she talked with Nathan Johns at the Sheriff's Department and it has to do with getting a commission for the inmate telephone calls. Director Weber reported it appears the State now receives a portion of that money to go to Tennessee Correction Institute (TCI) and he believes that is between 10 and 25 cents and that is why those telephone commissions are lower. The next account is 43381 the Tourism Fees. Director Weber stated last year the County had gotten some reimbursements for some ads. Director Weber stated they just sent out the invoice so the County should be getting it by the end of this month, which will be an additional \$8,000.00. Director Weber stated if she brings the \$8,000.00 in it will bring the County to where it would be last year. Account 44514 Revenues from Joint Ventures, this is the

reimbursement the County gets from the City of Columbia for the Animal Shelter. Director Weber stated the County just received the money for the second quarter in February. That amount was \$51,071.66 which if it was included in the January numbers it would bring it up to over \$94,000.00. Account 46190, Director Weber will check on this account and get back to the committee with that information. Account 47235 the Homeland Security Grant. Director Weber stated she checked on the EOSS building and stated she had checked with Pat Woodmansee on when the third pay request was turned in to the State. The State of Tennessee lost it so they are requiring her to redo all the worksheets for reimbursements using the 3<sup>rd</sup> and the 4<sup>th</sup> quarter. Director Weber stated that amount should be around \$591,000.00 coming in for the 3<sup>rd</sup> and 4<sup>th</sup> payments. Chairman Harris asked Budget Director Weber if she had a feel because he felt concerned about some of the discrepancies in revenues from last year to this year and what was budgeted and he stated he focused on if the County has a 10% discrepancy over last year. Chairman Harris stated that raises a flag to ask a question to compare that amount to what was budgeted and if the County is falling behind or over when it is put in the budget for \$1,493,000.00 in revenues and the money doesn't come through. Director Weber stated the amount \$1,493,000.00 started out at \$1,500,000.00 last year and the County did receive some money and the amount \$1,493,000.00 was what the remaining of the grant money was supposed to be. Director Weber stated this is a reimbursable and part of it is matching and Director Weber stated she would get with Pat Woodmansee and get a little more detail. Commissioner Shackelford asked on the EOSS that it looks like that building is almost complete and it appears the State has not reimbursed the County. Commissioner Shackelford asked how many payments behind is the State and has the contractor been paid? Director Weber stated the County pays up front and then the State reimburses the County. Commissioner Shackelford asked Director Weber if the contractor had been paid. Director Weber stated the contractor was paid on a percentage of completion. Commissioner Burkhalter stated he feels the State is dragging their feet and he agrees with Commissioner Shackelford the County should have been receiving money all along. Director Weber stated you can only send invoices after 30 days, so you can't send one this week and one the next week. Commissioner Sims asked Director Weber if he understood correctly that Emergency Management processes the paperwork and it flows through the Budget Office. Director Weber replied yes. Commissioner Sims asked does the Budget office have any oversight of the invoice that goes to the state. Director Weber stated the Budget Office has a grant person and that grant person works with Pat Woodmansee and the Budget office maintains financial information on every grant. Director Weber stated when an invoice comes from the contractor that invoice does come through her office. Director Weber stated it does have to be signed off on by her to get paid. Director Weber stated she talks with the grant accountant and makes sure what people are wanting to get paid for, so that the County knows how much they will be receiving. Emergency Management writes up the grant request and Pat Woodmansee maintains all the expenditures that need to get paid. She keeps track of our portion that the County has to do for the match. Director Sims asked does all the responsibility fall on the Budget Office and Director Weber responded no. Commissioner Stephenson would like the total amount for the grant. Director Weber stated she believed the amount around \$1,500,000.00 and she wasn't sure on the exact figure but she could get her that amount. Director Weber stated

she would get that amount and all of the figures laid out in the contract. Attorney Murphy stated the County did approve a resolution for this project. Commissioner Stephenson stated she was trying to understand where each department is sending paperwork to. Commissioner Stephenson stated she understood this was federal money administered through the state. Commissioner Cook asked Director Weber if the contractors were getting paid. Director Weber replied yes. Commissioner Cook asked how much money is the County waiting on and asked Director Weber if she had an estimate. Director Weber stated she would find out the answer once she gets with Pat Woodmansee. Commissioner Cook asked could she put that as Old Business for next month. Director Weber replied yes. There were no lights. Chairman Harris moved on to expense items on page 24. Director Weber stated on account 51500, the Election Commission is up quite a bit. Director Weber stated that is because of the August and November elections that we had this past year. Chairman Harris stated on page 32 of the packet in conjunction with this report it will show the percentage used. The accounting department 52100, and Director Weber stated she had to get some new furniture because they have a new employee this year that was approved and Director Weber stated she is watching their numbers. Account 52500 the County Clerk's office, Director Weber stated it looks like it is up but the reason is because they are under the County payroll now. Director Weber stated they turn over the funds monthly now instead of maintaining three months of payroll. Director Weber moved on to 55900. Director Weber stated she wanted to show that there is \$12.00 in that account and that is from getting a deed registered for one of the THDA homes where they do a \$500,000.00 grant. Director Weber moved on to 56700, the Parks and Fair Boards, the reason that account looks up is because of Kids Kingdom. The 58500 account Contributions to Other Agencies, Director Weber stated those are donations and it is a timing issue and the way it is paid out. The account 91130 is the Bear Creek Fire Station where the appraisals are being paid. Chairman Harris brought up the District Attorney General, account 53600. Chairman Harris stated the County was at \$75,620.00 last year and we've already spent \$120,000.00 and they were only budgeted \$121,200.00 Director Weber stated if you turn to page 32 of the packet, the actual amount that has been spent is \$57,890.00. Director Weber stated there are open PO's and that's why it appears that way because they open PO's for the whole year. Commissioner Sumners asked Director about account 54210, The Jail account. Commissioner Sumners stated the report is showing almost 70% spent and if it is projected out for the next 12 months you are looking at an \$800,000.00 deficit. Director Weber stated she will check this out and she would put this under old business for the next budget committee meeting. Director Weber stated Doug Lukonen had reminded her there are open PO's for the jail. Director Weber stated she would check on it. Commissioner Cook asked about the payroll money coming back into the budget department. Director Weber stated the Budget Department has always prepared the payroll for the actual checks. Director Weber stated they would maintain three months' worth of cash to make their payroll, which the budget office would give them an invoice and they would pay the Budget Department because of W2's and they are County employees. Director Weber stated they no longer do that. The Clerk's office now gives the County the money and their payroll checks are written. Commissioner Cook asked about the Trustee's Office and Director Weber stated as far as she knew he had always been on the County Payroll. Commissioner Kuzawinski asked about account

52600, Data Processing. Director Weber stated a couple of budget amendments were done so that IT could get the new telephone system. That was in addition to the regular budget and the other budget amendment was for the voice over IP equipment. The other account Commissioner Kuzawinski had a questions about was 54490, Other Emergency Management. Commissioner Kuzawinski stated it looked like the expenses were down quite a bit. Director Weber stated she would check on that. Commissioner Kuzawinski asked if the Sheriff would like to expound on the jail as far as PO's. Sheriff Rowland explained the majority of those expenses are medical expenses. Sheriff Rowland explained this year the Jail has had unforeseen medical needs. Director Weber stated as of this report in January the jail's actual cash paid out is \$2,927,249.38. Director Weber stated this does not include the open PO's. Director Weber stated in reality they are down from last year. Commissioner Sumners asked Director Weber if she knew what the open PO's were for. Director Weber stated it could be for anything from janitorial etc. Purchasing Agent Buddy Harlan stated the open PO's could be open until the money is spent. Purchasing Agent Buddy Harlan stated the money for inmate food is horrendous. Purchasing Agent Buddy Harlan stated a PO a department will use a lot, is easier from the County standpoint to have an open PO that a department can use until the PO is expired. There were no lights. The Drug Control, the 122 fund on page 25, Director Weber pointed out the 125 account, 42910 Proceeds from Confiscated Property, and Director Weber stated it appears to be down quite a bit. Director Weber stated she had talked to Purchasing Agent Buddy Harlan and found out they would be doing a big GOV deals in May. The asset forfeiture fund is up because of an equity sharing where the County gets refunded. Commissioner Cook stated the State Attorney General is moving toward eliminating a lot of asset forfeiture funds. Commissioner Cook stated asset forfeiture may go down. There were no lights. The 125 fund, Adequate Facilities Fund which is on page 26 of the packet. Director Weber reported revenue has gone up but account 91110 General Administration Projects which includes the architecture fees for the maintenance building had to be paid. There were no lights. The 131 fund, Highway Department which is on page 27 of the packet, Director Weber reported she was informed by the Highway Department about account 46410 the bridge program, and the County had put \$189,383.35 of state aid into that bridge program and there will be a journal entry next month. If the money is taken out of the 46410 it will bring that down to \$14,000.00. It will bring up 46420 state aid program to \$189,000.00. Account 49700 insurance recovery, Director Weber reported last year and this year was the exact same amount of money. There were no lights. The 151 Debt Service, Director Weber reported everything looked normal and where it is supposed to be. Commissioner Sumners stated the debt summary that was sent out via e-mail had a line item for the Justice Center and Commissioner Sumners wanted to know what that was for. Director Weber stated that was before her time here and Director Weber believes that amount was \$3,640,000.00. Attorney Murphy stated there were several items that were lumped in together. Attorney Murphy stated that architecture fees were \$900,000.00. Chairman Harris asked Director Weber to send out a breakdown on what the \$3,640,000.00 was spent for. Director Weber stated she would check on it and let the commissioners know. Commissioner Kuzawinski asked Director Weber how many pennies it will free up on the debt. Director Weber replied that it was 14 cents. Director Weber stated the way it is written on the budget office's report is .1458. Commissioner Kuzawinski asked if it

would free up the debt for budget year 2016/2017 or 2017/2018. Director Weber stated it would be 2016/2017. Director Weber stated that actually April 1, 2017 the County would be making the final principal and interest payment. Director Weber stated it would be for the entire \$6,675,000.00 note. Director Weber stated everything has to be paid all at once. Chairman Harris asked if this was the Region's note and Director Weber replied yes. Chairman Harris asked if a portion could be paid or if the County wanted to restructure. Director Weber stated "The entire portion has to be paid. You cannot pay off just a piece of the loan." Commissioner Kuzawinski asked if that note had all of the jail debt on it. Director Weber replied that's all that she knew of. Commissioner Kuzawinski stated he understood according to the private act that once the jail is paid off, the wheel tax which was supposed to go towards the jail debt and if there is no longer any jail debt, the wheel tax is supposed to be allocated towards operating expenses. Attorney Murphy stated that was a correct statement however, an allocation was done by CTAS and that private act was amended to change the operating cost of the highway department. There is an analysis of how much debt there is for the Sheriff's Department and it goes out a long way, because of the new addition of the jail. Commissioner Kuzawinski asked what kind of impact it will have if now the wheel tax can be allocated towards operating expenses. Chairman Harris stated what Commissioner Kuzawinski is taking into consideration is that once the debt or note is retired in 2017 plus the additional that will be freed up from the wheel tax, he is trying to determine out how many pennies will be freed up to possibly be reallocated. Director Weber stated she would look at it and do a calculation. Director Weber stated she would do research and see if the money can be moved over to the 101 fund for the jail. Commissioner Cook stated the commissioners would like to know how many pennies and how much the total jail debt was for. Commissioner Cook stated to have the information on the spread sheet and have the information separated. The 189 fund is on page 29 of the packet. Purchasing Agent Buddy Harlan stated that hopefully by the end of the month the remainder of the Sheriff's vehicles will be on order. The Purchase Order for the buses was issued yesterday. There were no lights. Fund 207 Solid Waste, account 55754 landfill operations and maintenance, Director Weber stated it looks a little high but that is because of the wheel loader, which was \$178,584.00. Director Weber reported depreciation which is non cash has increased and it is probably due to the fact there is new equipment out there. The Trustees commission fees have gone up. Chairman Harris stated the depreciation on account 55754 and the landfill is operating at 80% of what was budgeted in the account and Chairman Harris stated he is concerned that the budgeted amount could go over. Director Weber stated the \$178,584.00 is an open PO and it has not been spent yet. Doug Lukonen reminded Director Weber there are \$630,000.00 worth of open PO's. Commissioner Stephenson asked about the Trustees commission fees and asked if all the money is returned. Steve Konz stated the Trustees commission fees goes to the 101 fund. Steve Konz stated everything goes through the Budget office. Director Weber stated it is in the cash report. On page 41 of the packet there is one column for the Commissioner transfers. Commissioner Cook would like to see if the Mayor and Mike Sweeney could get together and do an analysis to see what it would cost to privatize Solid Waste. Chairman Harris stated they would follow up on that because it is one of the goals at Strategic Planning. There were no lights. The 261 Fund, Central Maintenance, Director Weber stated it looks good. There

were no lights. Director Weber moved on to Page 32 of the packet and Director Weber stated these are good indicators for seeing where the County is at during the year. There were no lights.

- D.** Cash Report-Budget Director Weber submitted the Cash report. (See Attached) Director Weber reported that under adjustments there is \$75.00 which is due to a bounced check from Parks. The transfer in adjustment of \$2,671.00 is because of some insurance refunds. There was an adjustment taking it out of 101 and putting it back into 131. Director Weber stated the next to last column on the cash report is Commissioner Transfers. Commissioner Sumners asked if this report does not reflect the \$800,000.00 from adequate facilities to the Highway Department. Doug Lukonen stated it is under the revenue expense report which is under 125 fund. Doug Lukonen stated they have already opened a PO for \$430,000.00. Doug Lukonen stated in regards to the expense in the budget it is ready to go. Commissioner Burkhalter asked when the schools anticipate asking for the money that the County is holding for the schools. The schools stated it would probably be around March. There were no lights.
- E.** Payroll-Overtime, Holiday, Excess Pay and Comp Time Report. Budget Director Weber submitted the reports. (See Attached). Director Weber stated she is happy to announce that overtime is down and so is the liability for comp time. Director Weber stated the Sheriff's Department went down. Chairman Harris asked Director Weber if she knew what excess holiday is. Director Weber stated she did not have time to research that but she will get that information. There were no lights. Director Weber reported on the Comp Time Report and Director Weber reported it is down. There were no lights.

## **VIII. PURCHASING:**

- A.** Completed Bids- (See Attachment) Purchasing Agent Buddy Harlan submitted the Completed Bid reports. The completed bid schedule is on pages 44 and 45 of the packet. There were no lights.
- B.** Schedule Bid Opening-Purchasing (See Attachment) Purchasing Agent Buddy Harlan submitted the Schedule Bid Opening-Purchasing. The schedule bid opening-purchasing begins on page 46 of the packet. Commissioner Burkhalter asked Purchasing Agent Buddy Harlan on RFP's and what that stands for and Purchasing Agent Buddy Harlan stated that stands for Request for Proposal and Commissioner Burkhalter stated he noticed an RFP for Human Resources on the insurance and also on Solid Waste. Commissioner Burkhalter asked when Purchasing Agent Harlan writes an RFP for Solid Waste or any other department does he get in contact with the department head or Mayor Norman. Commissioner Burkhalter was wondering how he wrote the RFP. Purchasing Agent Harlan stated he usually looks at the prior RFP and looks to see if anything would negate that from being an outline to start with and if that is something that needs to be trashed, he will start over. Purchasing Agent Harlan will take the document whether it is revised or older and he gets with the department head

and the purpose for the RFP and what parameters the department head is trying to address. Once Purchasing Agent Harlan gets the department heads approval then it is submitted out. Commissioner Burkhalter stated if it was Solid Waste that Purchasing Agent Harlan would get with Mike Sweeney and take the old existing RFP and ask Mr. Sweeney if this would work for him now and if Mr. Sweeney would like any changes they would be made to the RFP. Purchasing Agent Harlan stated sometimes all you have to do is change a date on the RFP and there are other times when reconfiguration of what the department head is asking for. Purchasing Agent Harlan stated he goes over the RFP with the department head before the RFP is issued. Commissioner Stephenson asked if there had ever been any consideration to leasing copy machines so that you have a contract when they break down the company can repair it and if they can't repair it they will bring a new machine. Purchasing Agent Harlan stated with some of the State offices like the County Clerk or the Circuit Court Clerk the State tells them who they can use and how to go about it. He stated sometimes it involves a lease. Purchasing Agent Harlan stated they look at all options for the department and see what is in the best interest of that department and the amount of money that is available. Purchasing Agent Harlan stated it is looked at in every individual situation.

- C. Gov-Deals (See Attachment). Purchasing Agent Buddy Harlan submitted the Gov-Deals. Purchasing Agent Harlan stated there is a small amount of items on the Gov. Deals for this month but next month there will a few more on the report. There were no lights.
- D. Capital Expenditures Report (See Attachment) Purchasing Agent Buddy Harlan submitted the Capital Expenditure Report. Purchasing Agent Harlan wanted to bring a couple of items to the committee's attention. The vehicles for the Assessor and County Buildings are in and the vehicle for the Assessor was delivered after Purchasing Agent Harlan had sent his report to Doug Lukonen for inclusion so that is a hard figure. The Purchase Orders were issued for the buses yesterday and one vehicle was ordered for the Sheriff's Department and Purchasing Agent Harlan had talked with Lt. Fautt yesterday and they are close to requesting PO's for the remainder of the vehicles. That purchasing process should be on the way before next month's meeting. Chairman Harris asked Purchasing Agent Harlan if that was an open PO. Commissioner Previti asked where the money in the amount of \$60,000.00 is at for Kids Kingdom from Kiwanis. Purchasing Agent Harlan stated it had not come through this document yet. Purchasing Agent Harlan stated the Purchasing Department issued a PO for that today and the check was put in this week. Purchasing Agent Harlan stated he tries to do his reports at the beginning of the month. The \$60,000.00 should be reflected in next month's report. Commissioner Cook stated she understood from the Capital Expense Report that the County purchased a new leachate tank instead of repairing the old leachate tank. Purchasing Agent Harlan agreed that a new leachate tank was purchased instead of repaired. There were no lights.

**IX. DELEGATIONS:** Mr. Whatley spoke on the mechanical fee. The adequate facilities tax according to the real estate people he has talked to has killed the homebuilding business. The

building inspectors have to come out anyway, and he doesn't see why it would cost any more money if the builder was required to give the paperwork on the air conditioner or the statement from the supplier if the number of tons per square foot was proper. Mr. Whatley stated he didn't believe you could police the units that people are changing out in houses. Mr. Whatley stated when the commission does the upcoming budget Maury County needs to understand that 20% of people in Maury County are unemployed. The average salary is way lower than Maury County. He stated we need to think about that on the salaries that Maury County pays people. Mr. Whatley appreciated the fact that the budget have a 5% cut in it.

**X. RESOLUTIONS:**

- A. Resolution No. 02-15-20-Resolution Accepting the 2014 Emergency Management Performance Grant.** Commissioner Kuzawinski made a motion to approve. Seconded by Commissioner Cook. There were no lights. All in favor. Motion approved.
- B. Resolution No. 02-15-21-Resolution Approving Emergency Management Grant for 2015.** Commissioner Cook made a motion to approve. Seconded by Commissioner Kuzawinski. There were no lights. All in favor. Motion approved.
- C. Resolution No. 02-15-22 Resolution Approving the Emergency Management Department Hazardous Materials Emergency Planning Grant.** County Attorney Daniel Murphy stated this resolution has been changed a little bit. Since it came out of committee there is some clarification. The grant is for \$7,200.00 and that is actually the amount of federal funds the county is receiving. The grant is actually \$9,000.00 with a local match of \$1,800.00. The matched funds are already in the Emergency Management's budget and the budget accounts are amended accordingly. Commissioner Cooks made a motion to approve. Seconded by Commissioner Shackelford. There were no lights. All in favor. Motion approved.
- D. Resolution No. 02-15-23 Resolution Amending 2014/2015 Sheriff Dept. Budget Regarding Insurance Recovery On A Vehicle.** Commissioner Cook made a motion to approve. Seconded by Commissioner Kuzawinski. There were no lights. All in favor. Motion approved.
- E. Resolution No. 02-15-24 Resolution Approving GHSO Grant for Sheriff's Department.** Commissioner Kuzawinski made a motion to approve. Seconded by Commissioner Stephenson. There were no lights. All in favor. Motion approved.
- F. Resolution No. 02-15-25 Resolution Amending 2014/2015 Sheriff Dept. Budget Regarding Travel For National Police Week.** Commissioner Shackelford made a motion to approve. Seconded by Commissioner Cook. Commissioner Kuzawinski wanted to commend the Sheriff's Dept. for doing this and for taking it out of their regular budget instead of coming and asking for additional money. There were no lights. All in favor. Motion approved.

**G. Resolution No. 02-15-26** Resolution Amending the Sheriff's Dept. Budget For Remaining 2013 Byrne Justice Assistance Grant Funds. Commissioner Shackelford made a motion to approve. Seconded by Commissioner Kuzawinski. There were no lights. All in favor. Motion approved.

**H. Resolution No. 02-15-28** Resolution Accepting Deed for Property in Falcon Crest Subdivision for Talon Drive and Approving Funding For the Construction of Talon Drive. Commissioner Stephenson made a motion to approve. Seconded by Commissioner Cook. Commissioner Stephenson stated she wanted to point out a couple of things. Commissioner Stephenson stated commissioners were provided with a packet of information from the residents of Falcon Crest Subdivision. Commissioner Stephenson stated if you read those documents you would realize what went on. She stated this scenario of happening again are slim to none. She stated the commission has looked at the existing letters of credit and they are fine and now there is an evergreen clause in place so that this can never happen again. This clause is now required to be in every letter of credit that the County now does. Commissioner Roddy asked whether or not Adequate Facilities could be used to fix this road. County Attorney Murphy stated this road was not built due to new growth. County Attorney Murphy stated he had not asked the auditors. County Attorney Murphy stated he would contact the auditors about using the Adequate Facilities. Commissioner Kuzawinski stated the only concern is about the \$75,000.00. Commissioner Kuzawinski asked Randy Williams from Talon Drive to come up and discuss the bids they had received. Mr. Williams stated he had received three bids and there were bids ranging from \$56,000.00 and one at \$57,000.00 and one at \$61,000.00. Mr. Williams stated they got the specs from Building and Zoning. Commissioner Previti stated Mr. Boshers was at the Budget Committee a month ago and can the money that was given to him in the amount of \$800,000.00, out of Adequate Facilities come out of that money that was given to Mr. Boshers. County Attorney Daniel Murphy stated the money that is in the Highway Department Fund can only be used on County roads. Attorney Murphy stated this has not been yet been accepted as a county road. Attorney Murphy stated this is why it has to come out of the 101 fund. Once the road has been accepted by road standards and only then can it be accepted as a county road and Mr. Boshers can actually go on and make repairs. Attorney Murphy stated from a legal standpoint it is not a county road and that is the reason why 101 funds are being used to do this. The only other potential possibility would be Capital Projects Fund and it does not have a fund balance large enough to do this project. Commissioner Sumners asked Attorney Murphy if there was a way to loan money from one fund to another. Attorney Murphy stated from a practical stand point this wouldn't work. Attorney Murphy stated the County would have to go to the Comptroller's office and get that approved. Commissioner Sumners stated he thought the figure of \$75,000.00 could be lowered. Commissioner Ronnie Attkisson stated he has a problem with the expense of bringing this road up to county standards. Commissioner Ronnie Attkisson stated the foreclosure was announced by First Farmers the lender. Commissioner Ronnie Attkisson stated the County has policies in place for taking these roads that are in development. Commissioner Shackelford asked Attorney Murphy if Building and Zoning Department had an engineering firm on contract with the County. Attorney Murphy stated the way it is now, when a developer comes into Maury County or they do a subdivision part of the

process is to have the firm, which is Colliers out of Franklin, TN. Which is an engineering firm that is actually contracted with and makes sure that roads are being built to standards. Attorney Murphy stated he thought the bids would be bigger since the engineering fees were probably not taken into consideration. Commissioner Shackelford asked Attorney Murphy since the engineers were paid \$2,400.00 a month would that give the County the opportunity to ask the engineers to write the specs on the road or would they have to do testing. Attorney Murphy stated the base materials have changed and he was not sure what kind of damage has occurred. Commissioner Shackelford stated he thinks the engineers could help with drawings and also help on the price. Purchasing Agent Buddy Harlan will be the one to get this together and the County Engineer, who is not part of Colliers. He will know how Talon Drive needs to be built. Commissioner Parker had a question for Attorney Murphy and asked him if the road may have to be milled. Attorney Murphy stated there is a portion of the road that is in bad shape. They were concerned about the base material that was there. Commissioner Parker asked if \$75,000.00 doesn't cover it then where do they go from there. Attorney Murphy stated it would go back to the Safety Committee. Commissioner Parker asked Randy Williams if their bids include milling. Mr. Williams stated they got a letter with the specs from the County showing what they are looking for. The bids he received were based on letters with specs from the County Engineer. There were no lights. All in favor. Motion approved.

**I. Resolution 02-15-29** Resolution Amending 2014/2015 School General Purpose Budget. Commissioner Shackelford made a motion to consider all of these as one. Seconded by Commissioner Cook. There were no lights. All in favor. Motion approved.

**J. Resolution 02-15-31** Resolution Approving Mechanical Permit Fees Charged By the Building and Zoning Office. Commissioner Parker made a motion. Seconded by Commissioner Cook. Commissioner Stephenson stated that she did not feel that it was right the vendors pass this along because this would be a County fee. Commissioner Stephenson did not think it was right for the vendor to be expected to pass this on to the homeowner because it is not a vendor's fee it is a county fee. Commissioner Stephenson does not see this fee as enforceable. Commissioner Stephenson thinks this is a fee that is not enforceable. She stated she was not in favor of this resolution. Commissioner Cook stated this is not good for the consumer or the people of Maury County. Commissioner Cook stated she will not support this resolution. Commissioner Potts asked if the City of Columbia, Mt. Pleasant and Spring Hill would be included in this. Attorney Murphy stated this would be for what is outside of the city limits. Commissioner Potts asked if the City of Columbia is following this permit schedule. Attorney Murphy stated the City is charging a fee and he is not sure if it is this particular fee or not. Attorney Murphy stated there is no repercussions but from physical standpoint the County is required to go out and inspect those items and it does cost the county money. Commissioner Potts stated he would have to vote against this resolution. Chairman Harris stated he talked with Mark Tosh today and Building and Zoning is in the process of getting a breakdown of a comparison of surrounding counties. Chairman Harris stated he has taken a 2,000 square foot residence, with a two car garage and he is comparing to what Maury County is and the City of Columbia and the City of Spring Hill and Williamson County and Thompson

Station and there are more to come. The permit for a house in Maury County is \$502.00 that is just the permit and it does not include adequate facilities tax or septic permit. The City of Columbia is \$987.00. The City of Spring Hill is \$730.00, Williamson County is \$999.00 and Thompson Station is \$855.00. Chairman Harris stated it looks like Maury County's fees are in line or slightly lower. Commissioner Burkhalter stated the county can charge this fee to people that are using it or the County can pass it on to every taxpayer in Maury County. Commissioner Burkhalter stated the State has mandated Maury County does do it. Commissioner Burkhalter stated it has detoured growth in Williamson County. Maury County is basing their valuation at \$40.00 per square foot. That was set in 1995. Commissioner Burkhalter stated that right now Mr. Tosh's permit side of his office should take in 75% of his revenues, right now they are taking in 50 to 60%. Commissioner Previti stated the policing powers is not fully understood yet. Commissioner Wolaver stated the Maury County taxpayers should not be responsible for the building permits and the fees associated with building and mechanical repairs. Commissioner Wolaver stated he talked briefly with Mr. Tosh and Mr. Tosh's department is going to have to have more people do the inspections. Commissioner Wolaver stated it is not fair for the state to send mandates and not fund them. Commissioner Whiteside asked if Mr. Tosh's office would get the numbers for mechanical fees for other counties. Chairman Harris stated Mr. Tosh is working on getting those numbers for the commission. Commissioner Whiteside stated the commissioners should call the state and the state representatives and complain. Commissioner Whiteside stated she is not in favor especially if the fee is \$25.00. Commissioner Sumners stated he believed the code was passed in September, 2013. Commissioner Sumners asked Attorney Murphy if they were already making inspections. The County has not started doing the inspections. They are waiting to see what the County is going to do about the fees. Mayor Norman stated that Mr. Tosh has just now started doing this work, and he is waiting until he gets all the fees straightened out. Mayor Norman stated a better decision can be made once all the information is in from other counties. Commissioner Stephenson asked if Mr. Tosh has someone that can inspect HVAC and she understood that Mr. Tosh was licensed and she wondered if anyone else on his staff was licensed. Commissioner Stephenson stated she does not see how the enforcement on this permit takes place. Commissioner Potts stated he thinks they should put this resolution off and look at some of the other counties fees. Commissioner Shackelford stated the citizens are already funding the Building and Zoning Department. Commissioner Shackelford stated Building and Zoning is not carrying it's on weight revenue wise. Commissioner Kuzawinski asked when the codes were passed. Attorney Murphy stated the codes were updated in March, 2013. Attorney Murphy stated the Counties have to do this things because the state gets complaints once the houses are built and if they are substandard. The mechanical codes is a new component to what the County has been doing in the past. Commissioner Evans stated he sat on the Spring Hill zoning board for ten years and he feels like there were probably a lot of complaints from homeowners at the state level. Commissioner Evans stated he would like to see this resolution postponed for one month until they get the information they need. There were no lights. Commissioner Parker withdrew his motion and Commissioner Cook withdrew her second. Commissioner Shackelford made a motion to bring this resolution to the floor for discussion. Seconded by Commissioner Parker. Commissioner Shackelford made a

motion for an amendment for postponement of one month. Seconded by Commissioner Parker. Commissioner Sumners asked if this amendment passes to postpone, does this go back to the administration committee. Attorney Murphy stated he believes you can postpone Resolution 02-15-31 to the March meeting or the budget committee can refer it back to the Administration committee. There were no lights. Chairman Harris called for the vote on the amendment to postpone this resolution and send it back to next month's budget committee where Mr. Tosh will be providing additional information. Chairman Harris called for the vote. Commissioner Harris took roll call vote. Commissioner Stephenson abstained, Commissioner Cook abstained, Commissioner Parker aye, Commissioner Kuzawinski no, Chairman Harris aye, Commissioner Shackelford aye. The amendment fails. Chairman Harris brought back the original resolution that was brought to the floor as presented. Chairman Harris took a roll call vote. Commissioner Stephenson aye, Commissioner Cook no, Commissioner Parker aye, Commissioner Kuzawinski no, Chairman Harris aye, Commissioner Shackelford no. The motion fails 3 to 3.

- K. Resolution No. 02-15-32** Resolution Accepting Donation for Maury County Archives. Commissioner Stephenson made a motion to approve. Seconded by Commissioner Cook. There were no lights. All in favor, Motion approved.
- L. Resolution No. 02-15-33** Resolution Amending Maury County Archives 2014/2015 Budget. Commissioner Cook made a motion to approve. Seconded by Commissioner Stephenson. There were no lights. All in favor, Motion approved.
- M. Resolution No. 02-15-34** Resolution Amending 2014-2015 County General Fund Budget for Health Dept. Commissioner Shackelford made a motion to approve. Seconded by Commissioner Cook. There were no lights. All in favor, Motion approved.
- N. Resolution No. 02-15-35** Resolution Amending Maury County General Fund 2014/2015 Budget. Attorney Murphy stated these are clean up budget amendments. Commissioner Parker made a motion to approve. Seconded by Commissioner Shackelford. Commissioner Shackelford asked if this was increasing the department's bottom line budget of what the commission had given these departments already. Attorney Murphy stated the two departments that are the fund balance is for the Health Dept. for \$12.00 and the County Mayor for \$4,386.00 fund balance. Commissioner Shackelford stated that he saw some for longevity pay. Director Weber stated the longevity was in her department. . She had someone from the library who is now the new secretary for the Budget office, so they did not know at the time the budget office would be paying the secretary's longevity. Director Weber stated the County Mayor had a small budget and he had to use overtime this year that was not budgeted and this will help with his budget line item. Commissioner Parker stated he feels it should be supported and thanked Director Weber for bringing these items in an orderly fashion. Commissioner Stephenson asked about the \$4,500.00 for the overtime in County Building. Attorney Murphy stated Ronnie Bates with Maintenance Department took money out of the natural gas line item and paid the overtime with that. Chairman Harris stated the overall budget is increasing with the

\$4,386.00 and \$12.00 total. Commissioner Shackelford stated that every other department is within their budget. There were no lights. All in favor, Motion approved.

**O. Resolution No. 02-15-36** Resolution Amending Maury County Central Maintenance 2014-2015 Budget. Attorney Murphy stated this is a cleanup amendment. Commissioner Shackelford made a motion to approve. Seconded by Commissioner Kuzawinski. There were no lights. All in favor, Motion approved.

**P. Resolution No. 02-15-37** this resolution was brought up in new business.

**Q. Resolution No. 02-15-38** Resolution approves the application for Home Funds Through The Tennessee Housing Development Agency. Attorney Murphy stated this has to be passed this month because it has to go to the State by March 6, 2015. It came from South Central Development. Attorney Murphy stated one of these was done in 2010 if the county is granted this it will come back to the commission for acceptance and along with the acceptance the county will have to pass policies and procedures on how they administer their funds. Attorney Murphy believes this a four year grant. Commissioner Shackelford made a motion to approve. Seconded by Commissioner Kuzawinski. Commissioner Shackelford asked Attorney Murphy who would disburse the funds. Attorney Murphy stated it would be through the South Central Development Agency they are the ones that handle that. Commissioner Stephenson stated the county would have guidelines to follow. Attorney Murphy stated the County would do that in a separate resolution if the County gets the \$500,000.00. Attorney Murphy stated this is to apply for it. Attorney Murphy stated if it is granted then a resolution and a budget amendment will be done. There were no lights. All in favor. Motion approved.

## **XI. New Business.**

**A. Solid Waste Disposal Bid Materials-** This item was moved up due to **Resolution 02-15-37**, Resolution Approving Requests For Proposal and Multi-Year Contracts for Solid Waste Disposal Services for Maury County. Purchasing Agent Buddy Harlan stated in March of 2005 the County issued their last or most recent RFP for Solid Waste disposal. This is basically transporting garbage to a landfill. It was a ten year contract and it was amended once in the course of the life of the contract for the benefit of the County to help out the vendor. The County got a little extra money from them and they extended our per ton price for a while. . The overall contract expires June 30, 2015. Purchasing Agent Harlan stated using the same calendar that was used in March of 2005 this needs to go out for bid again in March, 2015 for consideration and contract negotiations to bring back to the commission for approval. Purchasing Agent Harlan stated he cannot obligate funds beyond one fiscal cycle without prior commission approval. Purchasing Agent Harlan stated this is the document he had discussed with Commissioner Burkhalter and covering the bases with the Solid Waste Department. Purchasing Agent Harlan stated he had to have commission approval before he can issue it with a renewal clause. Doug Lukonen stated the materials for this is under the resolution and the resolution is to act on this. Doug Lukonen stated the resolution for this begins on page 90 of the packet and the attached supporting documents are pages 91-104. Commissioner Shackelford asked if this was to just bid this out and Purchasing Agent Harlan stated that yes it was for

permission from the commission to bid this out and in this format. Commissioner Shackelford stated after the bidding process is completed asked if this would be brought back to the commission for the final approval and Purchasing Agent Harlan replied yes. Commissioner Shackelford made a motion to approve this resolution. Seconded by Commissioner Cook. Commissioner Sumners stated to Purchasing Agent Buddy Harlan that he understood that Purchasing Agent Harlan would be discussing with the winning bidder about contract negotiations. Commissioner Sumners stated he would urge him not to change the term of the contact. Purchasing Agent Harlan stated he does not change anything and Commissioner Sumners stated that it is a good way for the County to get out of something. Purchasing Agent Harlan stated when the opening of the bid is conducted he may announce an apparent low bidder or he may just say due to the nature of the bid or request he will receipt them in. The apparent low bidder may not be the successful bidder. The company who submits their contract is run by the County Attorney before it comes to the Budget Committee to make sure that it protects Maury County. Commissioner Burkhalter asked if this is the same format that was used the last time to bid this out. Purchasing Agent Harlan stated that it is very close and there was a little tweak in some of the verbiage. Commissioner Burkhalter asked Purchasing Agent Harlan how many bidders did he anticipate. Purchasing Agent Harlan replied three maybe four. Purchasing Agent Harlan stated the problem with this is there are not that many companies that do this. Commissioner Burkhalter asked if he remembered how many bids did they receive in 2005. Purchasing Agent Harlan stated he believes it was three. Commissioner Shackelford asked if the garbage that Maury County is allowing them to transport, are they using a vehicle with an open flat bed with walls with a cover on it. Purchasing Agent Harlan stated he believes they are using tractor trailer trucks with a mesh like tarp. Commissioner Shackelford asked if they were doing any separation of garbage. Commissioner Shackelford stated he was thinking from a bulk standpoint and if the garbage was compacted they would have less trucks that would carry the same amount of tonnage. Purchasing Agent Harlan stated if you pack your garbage the tonnage is going to be heavier. There were no lights. All in favor. Motion Approved. Purchasing Agent Harlan stated he will have in the future three more that will come up that will require commission approval.

## **XII Old Business**

- XIII. Chairman's Directives:** Chairman Harris stated he would like to thank the committee for voting for him as Chairman of the Budget Committee. Chairman Harris stated he would like to acknowledge Commissioner Wolaver and Commissioner Kuzawinski had made a change on committees. Chairman Harris stated the budget is coming up and Director Weber has already began working on that. Chairman Harris asked Director Weber to submit budgets with a 3% cut, 5% cut and a wish list. Chairman Harris stated everyone is going to have to give and take a little on the budget. Chairman Harris stated the County is going to have to find ways to fund projects. Chairman Harris stated he asked Director Weber to present a balanced budget this year. Chairman Harris stated that last year there were seven sessions to work on the budget and he has asked for it to be cut down to five sessions. Chairman Harris stated he had asked Director Weber to submit a budget to the committee seven days prior to that first budget meeting. There

will not be any budget sessions in March. There will be a calendar of events sent out for those sessions. The first meeting is April 6 so he has asked for Director Weber to have the budget presented at least seven days prior to that meeting. Chairman Harris also acknowledged that Commissioner Parker had substituted on budget committee with Commissioner Burkhalter.

**XIV. Announcements:**

- A.** County Commission Regular Meeting, Tuesday, February 17, 2015 at 6:30 P.M. Tom Primm County Commission Room, Hunter-Matthews Complex.
- B.** Pledge and Prayer Responsibility for the January 2015 Full Commission Meeting will be provided by District 8 Commissioner Debbie Turner and Commissioner Terry Potts.
- C.** Commissioner Shackelford stated that City Manager Tony Massey wanted Commissioner Shackelford to invite each commissioner to the open house that they are going to have on Thursday. He would like to see a good showing from the commission. The open house is Thursday February 12, 2015 at 4:30 p.m. -7:00 p.m.
- D.** Attorney Murphy stated there is a public hearing at 6:00 p.m. for the zoning resolution which is dealing with dog kennels and this is prior to the county commission meeting on Tuesday, February 17, 2015.

**XIV. Adjournment:**

Motion was made to adjourn at approximately 7:45 p.m.

APPROVED \_\_\_\_\_  
Charlie Norman, Jr., County Mayor

SIGNED \_\_\_\_\_  
Craig Harris, Budget Committee Chairman

**Investments**  
As of February 28, 2015

Interest-to-Date..... \$ **243,666.13**  
Budget 2014/2015 \$245,000.00

| Due Date         | Bank Company     | CD Number  | Date of Investments | Amount Invested      | Length of Time | % Rate | Interest Due         |
|------------------|------------------|------------|---------------------|----------------------|----------------|--------|----------------------|
| <b>2014-2015</b> |                  |            |                     |                      |                |        |                      |
| 03/27/15         | First Tennessee  | #186405045 | 3/28/2013           | \$ 1,000,000.00      | 270 Days       | 0.55   | \$ 1,311.05          |
| 04/29/15         | Franklin Synergy | #83586     | 11/21/2013          | \$ 1,000,000.00      | 302 Days       | 0.75   | \$ 2,001.20          |
| 05/28/15         | Franklin Synergy | #84408     | 10/28/2014          | \$ 2,000,000.00      | 212 Days       | 0.65   | \$ 4,253.34          |
| 05/29/15         | First Tennessee  | #186404261 | 5/31/2013           | \$ 2,000,000.00      | 333 Days       | 0.69   | \$ 5,595.94          |
| 06/29/15         | Franklin Synergy | #83818     | 4/17/2014           | \$ 1,000,000.00      | 364 Days       | 0.75   | \$ 3,345.73          |
| 07/29/15         | Franklin Synergy | #83496     | 10/29/2013          | With 2015-2016       | 364 Days       | 0.8    | \$ 2,692.17          |
| 08/14/15         | Franklin Synergy | #84380     | 10/20/2014          | With 2015-2016       | 253 Days       | 0.7    | \$ 3,669.42          |
| 08/27/15         | Franklin Synergy | #83808     | 4/15/2014           | With 2015-2016       | 364 Days       | 0.75   | \$ 3,102.72          |
| 08/28/15         | Franklin Synergy | #84474     | 11/13/2014          | With 2015-2016       | 229 Days       | 0.7    | \$ 6,419.84          |
| 09/11/15         | Franklin Synergy | #84568     | 12/19/2014          | With 2015-2016       | 193 Days       | 0.65   | \$ 5,751.08          |
| 09/14/15         | Franklin Synergy | #83587     | 11/21/2013          | With 2015-2016       | 364 Days       | 0.8    | \$ 3,309.61          |
| 09/29/15         | Franklin Synergy | #83423     | 10/3/2013           | With 2015-2016       | 364 Days       | 0.85   | \$ 3,732.86          |
| 10/14/15         | Franklin Synergy | #84727     | 2/4/2015            | With 2015-2016       | 146 Days       | 0.6    | \$ 4,786.89          |
| 10/28/15         | Franklin Synergy | #84501     | 11/25/2014          | With 2015-2016       | 215 Days       | 0.7    | \$ 5,884.32          |
| 12/11/15         | Franklin Synergy | #83617     | 12/12/2013          | With 2015-2016       | 364 Days       | 0.8    | \$ 6,619.19          |
| 01/28/16         | Franklin Synergy | #83706     | 1/30/2014           | With 2015-2016       | 364 Days       | 0.75   | \$ 3,719.16          |
| 03/25/16         | Community First  | #25089     | 3/28/2014           | With 2015-2016       | 364 Days       | 0.77   | \$ 2,357.42          |
| 04/13/16         | Franklin Synergy | #84697     | 1/28/2015           | With 2015-2016       | 152 Days       | 0.75   | \$ 6,229.51          |
| 05/12/16         | Franklin Synergy | #84414     | 10/29/2014          | With 2015-2016       | 244 Days       | 0.85   | \$ 3,524.20          |
| 05/17/16         | Franklin Synergy | #84363     | 10/15/2014          | With 2015-2016       | 258 Days       | 0.85   | \$ 3,849.33          |
| 05/26/16         | Franklin Synergy | #83864     | 5/29/2014           | With 2015-2016       | 364 Days       | 0.75   | \$ 3,698.63          |
| 05/27/16         | Franklin Synergy | #84638     | 1/14/2015           | With 2015-2016       | 167 Days       | 0.78   | \$ 7,118.03          |
| 06/24/16         | Franklin Synergy | #83920     | 6/26/2014           | With 2015-2016       | 364 Days       | 0.75   | \$ 3,100.26          |
| 07/27/16         | First State      | #10045381  | 10/3/2014           | With 2016-2017       | 270 Days       | 0.97   | \$ 3,965.43          |
| 07/28/16         | Franklin Synergy | #84530     | 12/10/2014          | With 2016-2017       | 202 Days       | 0.8    | \$ 3,735.85          |
| 08/12/16         | Franklin Synergy | #84621     | 1/7/2015            | With 2016-2017       | 174 Days       | 0.8    | \$ 7,606.56          |
| 08/29/16         | Franklin Synergy | #84306     | 9/29/2014           | With 2016-2017       | 273 Days       | 0.95   | \$ 7,553.28          |
| 09/08/16         | Tri-Star         | #29173     | 9/12/2014           | With 2016-2017       | 291 Days       | 0.95   | \$ 4,377.94          |
| 12/12/16         | First State      | #10045673  | 12/17/2014          | With 2016-2017       | 194 Days       | 0.97   | \$ 4,344.27          |
|                  |                  |            |                     | <b>7,000,000.00</b>  |                |        | <b>\$ 127,650.23</b> |
| <b>2015-2016</b> |                  |            |                     |                      |                |        |                      |
| 7/29/2015        | Franklin Synergy | #83496     | 10/29/2013          | \$ 1,000,000.00      | 29 Days        | 0.80   | \$ 633.88            |
| 8/14/2015        | Franklin Synergy | #84380     | 10/20/2014          | \$ 1,000,000.00      | 45 Days        | 0.70   | \$ 863.01            |
| 8/27/2015        | Franklin Synergy | #83808     | 4/15/2014           | \$ 1,000,000.00      | 58 Days        | 0.75   | \$ 1,471.98          |
| 8/28/2015        | Franklin Synergy | #84474     | 11/13/2014          | \$ 2,000,000.00      | 59 Days        | 0.70   | \$ 2,263.01          |
| 9/11/2015        | Franklin Synergy | #84568     | 12/19/2014          | \$ 2,000,000.00      | 73 Days        | 0.65   | \$ 2,600.00          |
| 9/14/2015        | Franklin Synergy | #83587     | 11/21/2013          | \$ 1,000,000.00      | 75 Days        | 0.80   | \$ 1,845.22          |
| 9/29/2015        | Franklin Synergy | #83423     | 10/3/2013           | \$ 2,000,000.00      | 91 Days        | 0.85   | \$ 5,449.93          |
| 10/14/2015       | Franklin Synergy | #84727     | 2/4/2015            | \$ 2,000,000.00      | 106 Days       | 0.6    | \$ 3,484.93          |
| 10/28/2015       | Franklin Synergy | #84501     | 11/25/2014          | \$ 2,000,000.00      | 120 Days       | 0.7    | \$ 4,602.74          |
| 12/11/2015       | Franklin Synergy | #83617     | 12/12/2013          | \$ 2,000,000.00      | 165 Days       | 0.8    | \$ 7,934.50          |
| 1/28/2016        | Franklin Synergy | #83706     | 1/30/2014           | \$ 1,000,000.00      | 212 Days       | 0.75   | \$ 4,376.87          |
| 3/25/2016        | Community First  | #25089     | 3/28/2014           | \$ 1,000,000.00      | 269 Days       | 0.77   | \$ 5,632.29          |
| 4/13/2016        | Franklin Synergy | #84697     | 1/28/2015           | \$ 2,000,000.00      | 289 Days       | 0.75   | \$ 11,876.71         |
| 5/12/2016        | Franklin Synergy | #84414     | 10/29/2014          | \$ 1,000,000.00      | 317 Days       | 0.85   | \$ 7,382.19          |
| 5/17/2016        | Franklin Synergy | #84363     | 10/15/2014          | \$ 1,000,000.00      | 317 Days       | 0.85   | \$ 7,382.19          |
| 5/26/2016        | Franklin Synergy | #83864     | 5/29/2014           | \$ 1,000,000.00      | 332 Days       | 0.75   | \$ 6,822.03          |
| 5/27/2016        | Franklin Synergy | #84638     | 1/14/2015           | \$ 2,000,000.00      | 332 Days       | 0.78   | \$ 14,189.59         |
| 6/24/2016        | Franklin Synergy | #83920     | 6/26/2014           | \$ 1,000,000.00      | 361 Days       | 0.75   | \$ 7,397.54          |
| 7/27/2016        | First State      | #10045381  | 10/3/2014           | With 2016-2017       | 366 Days       | 0.97   | \$ 9,726.58          |
| 7/28/2016        | Franklin Synergy | #84530     | 12/10/2014          | With 2016-2017       | 366 Days       | 0.8    | \$ 8,021.92          |
| 8/12/2016        | Franklin Synergy | #84621     | 1/7/2015            | With 2016-2017       | 366 Days       | 0.8    | \$ 16,043.84         |
| 8/29/2016        | Franklin Synergy | #84306     | 9/29/2014           | With 2016-2017       | 366 Days       | 0.95   | \$ 9,526.03          |
| 9/8/2016         | Tri-Star         | #29173     | 9/12/2014           | With 2016-2017       | 366 Days       | 0.95   | \$ 9,526.03          |
| 12/12/2016       | First State      | #10045673  | 12/17/2014          | With 2016-2017       | 366 Days       | 0.97   | \$ 9,726.58          |
|                  |                  |            |                     | <b>26,000,000.00</b> |                |        | <b>\$ 158,779.59</b> |
| <b>2016-2017</b> |                  |            |                     |                      |                |        |                      |
| 7/27/2016        | First State      | #10045381  | 10/3/2014           | \$ 1,000,000.00      | 27 Days        | 0.97   | \$ 715.57            |
| 7/28/2016        | Franklin Synergy | #84530     | 12/10/2014          | \$ 1,000,000.00      | 28 Days        | 0.80   | \$ 612.02            |
| 8/12/2016        | Franklin Synergy | #84621     | 1/7/2015            | \$ 2,000,000.00      | 43 Days        | 0.80   | \$ 1,879.78          |
| 8/29/2016        | Franklin Synergy | #84306     | 9/29/2014           | \$ 1,000,000.00      | 61 Days        | 0.95   | \$ 1,583.33          |
| 9/8/2016         | Tri-Star         | #29173     | 9/12/2014           | \$ 1,000,000.00      | 70 Days        | 0.95   | \$ 1,816.94          |
| 12/12/2016       | First State      | #10045673  | 12/17/2014          | \$ 1,000,000.00      | 166 Days       | 0.97   | \$ 4,399.45          |
|                  |                  |            |                     | <b>7,000,000.00</b>  |                |        | <b>\$ 11,007.09</b>  |

2/28/2015 Checking/Money Market Account .60% \$ **33,983,490.45**

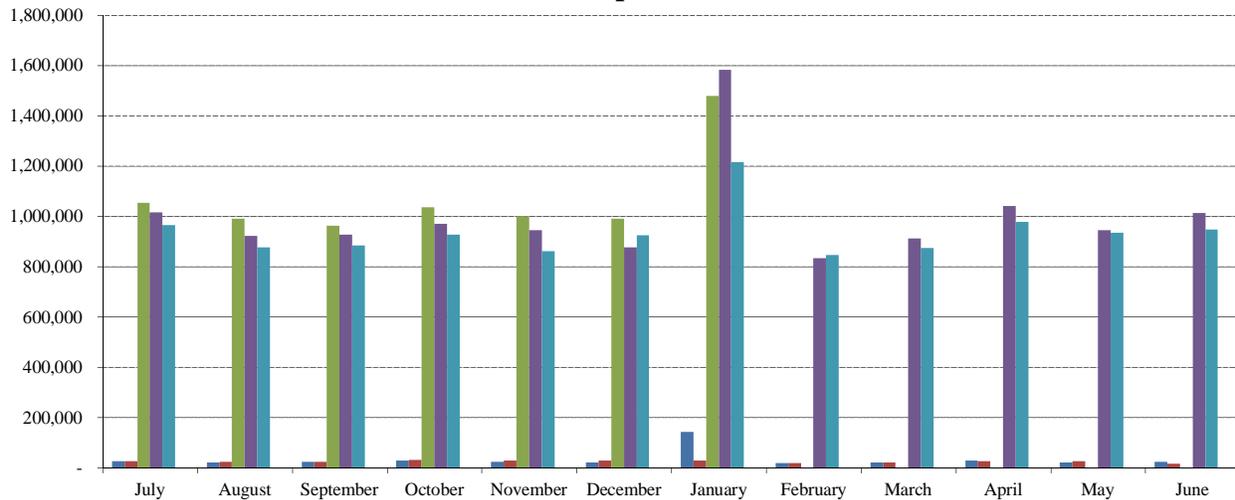
|                      | YTD                  | February '15        |
|----------------------|----------------------|---------------------|
| CD Int. Earned       | \$ 140,143.54        | \$ 25,463.65        |
| Checking Int. Earned | \$ 84,510.43         | \$ 9,769.04         |
| QSCB Int Reimbursed  | \$ 19,012.16         | \$ 1,508.08         |
|                      | <b>\$ 243,666.13</b> | <b>\$ 36,740.77</b> |

## LOCAL OPTION SALES TAX COLLECTIONS

### Fiscal Year-to-Date at February 2015

|                               | County General Fund |                |                | General Purpose School Fund |                   |                   |
|-------------------------------|---------------------|----------------|----------------|-----------------------------|-------------------|-------------------|
|                               | 2014-2015           | 2013-2014      | 2012-2013      | 2014-2015                   | 2013-2014         | 2012-2013         |
| July                          | 27,114              | 26,101         | 26,988         | 1,052,709                   | 1,015,049         | 965,845           |
| August                        | 22,438              | 20,884         | 24,788         | 989,678                     | 922,331           | 876,605           |
| September                     | 25,134              | 25,040         | 24,128         | 962,767                     | 926,543           | 884,322           |
| October                       | 29,874              | 29,523         | 31,709         | 1,036,681                   | 970,626           | 927,223           |
| November                      | 28,930              | 25,059         | 28,311         | 1,000,782                   | 943,708           | 860,619           |
| December                      | 24,598              | 21,298         | 30,073         | 989,529                     | 875,989           | 924,082           |
| January                       | 28,118              | 141,940        | 28,448         | 1,477,643                   | 1,582,987         | 1,214,005         |
| February                      |                     | 19,721         | 18,390         |                             | 834,075           | 845,591           |
| March                         |                     | 21,741         | 21,334         |                             | 911,490           | 873,096           |
| April                         |                     | 28,064         | 26,181         |                             | 1,041,886         | 976,804           |
| May                           |                     | 20,475         | 27,622         |                             | 944,979           | 934,686           |
| June                          |                     | 24,271         | 17,088         |                             | 1,013,832         | 946,130           |
| <b>Fiscal YTD Collections</b> | <b>186,206</b>      | <b>404,115</b> | <b>305,060</b> | <b>7,509,789</b>            | <b>11,983,495</b> | <b>11,229,008</b> |
| Percent of Budget             | 46.55%              | 134.71%        | 107.04%        | 66.53%                      | 108.07%           | 109.02%           |
| Annual Budget                 | 400,000             | 300,000        | 285,000        | 11,288,659                  | 11,088,659        | 10,300,000        |

**Local Option Sales Tax**



**Notes:**

For financial reporting purposes, local option sales taxes are accrued and reported in the month collected by the State of Tennessee even though such taxes are not actually received by the county until the following month. Merchants must remit taxes monthly for sales made in the preceding month. Therefore, the amounts reported above trend up to two months subsequent to the actual merchant sale.

Maury County's local option sales tax represents 2.25% of the 9.25% sales taxes charged by area merchants. For sales made in Maury County outside of incorporated municipalities, the County allocates the tax receipts as follows: 75% General Purpose School Fund, 25% County General Fund. For sales made in incorporated municipalities, the General Purpose School Fund receives 50% of the taxes collected while the cities retain 50%.

Situs adjustment of \$16,858 to the town of Spring Hill two deductions of \$8,429 in March and April



**BILL HASLAM**  
Governor

**STATE OF TENNESSEE**  
**DEPARTMENT OF REVENUE**  
**ANDREW JACKSON STATE OFFICE BUILDING**  
**NASHVILLE, TENNESSEE 37242**

**RICHARD H. ROBERTS**  
Commissioner

3 March 2015

Ms. Theresa L. Weber, Director of Accounts and Budgets  
Maury County  
One Public Square  
Columbia, Tennessee 38401

Dear Ms. Weber,

Thank you for your letter dated March 3, 2015 verifying the location of the business sent to you by this office February 23, 2015. You are in agreement with Mr. Jim Smith, Finance Director for the Town of Spring Hill, that this business is not located inside the unincorporated area of Maury County.

The department's records have been corrected to reflect a Town of Spring Hill location and future local option sales tax will be credited to the Town of Spring Hill.

I have examined the last 12 months filed by this business. The amount of local option sales tax credited to Maury County in error is \$16,858.00. The \$16,858.00 will be deducted in two payments of \$8,429.00 to satisfy reimbursement to the Town of Spring Hill. The first payment will be deducted from the apportionment you will receive in the month of March 2015.

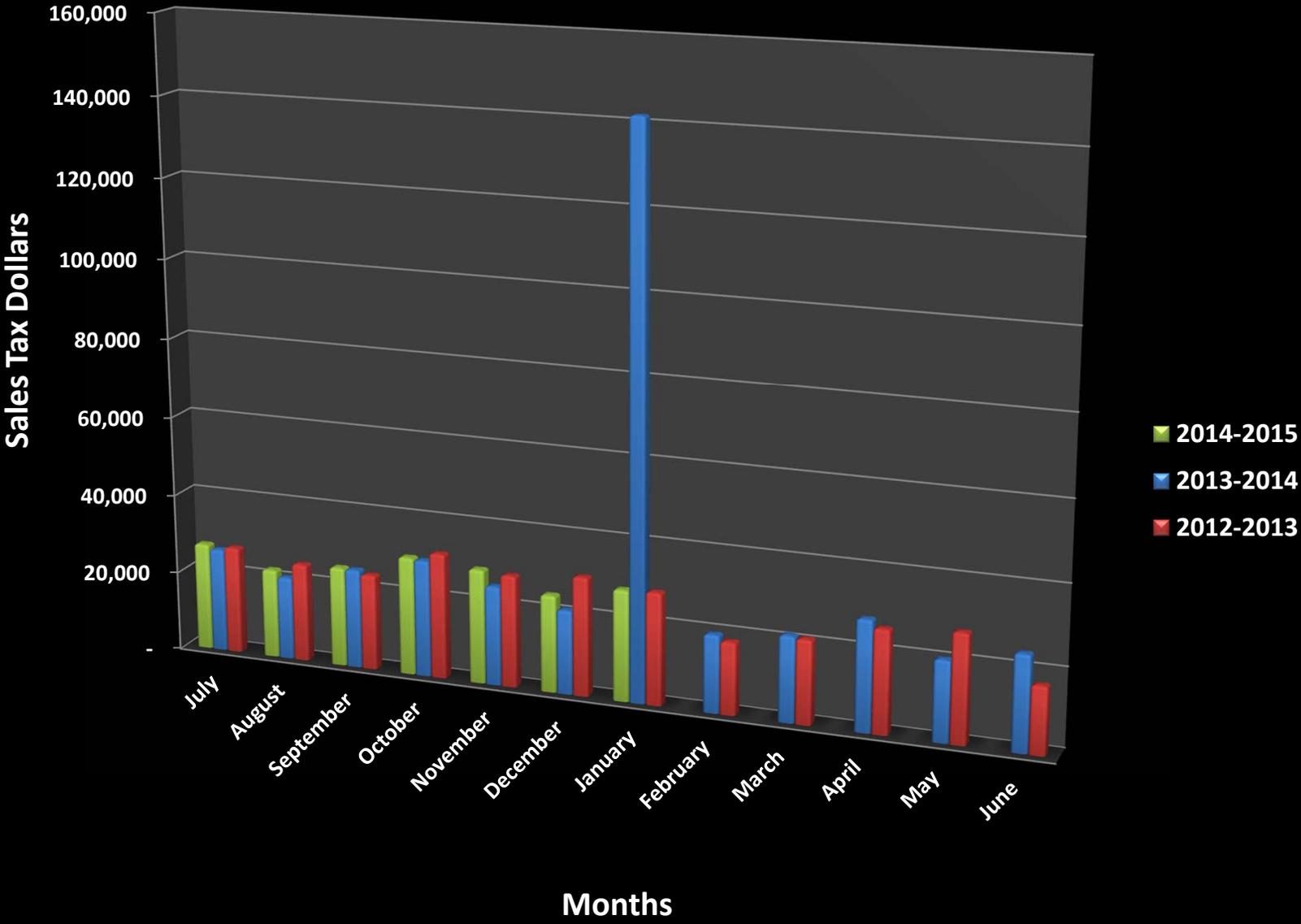
Should you need additional assistance or information, please call me at any time.

Sincerely,

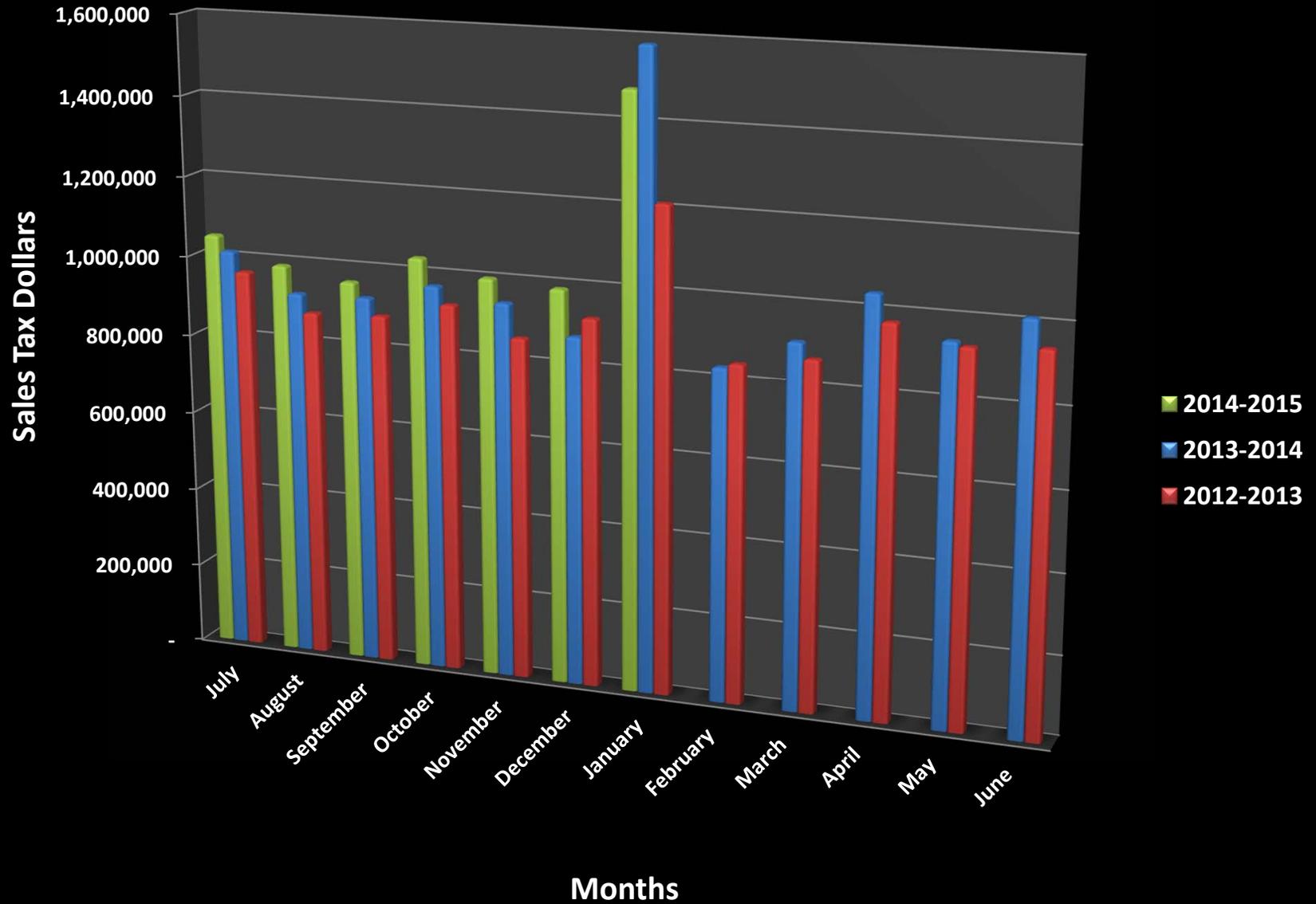
*Rachel Hall*  
Rachel Hall, ASA II  
Financial Control Division  
Phone (615) 741-8309  
Fax (615) 253-2295  
[Rachel.Hall@tn.gov](mailto:Rachel.Hall@tn.gov)

C: Jim Smith

# Maury County Sales Tax Revenues



# Maury County School Sales Tax Revenues



**Maury County Finance Department  
Summary Financial Statement  
Feb-15**

**FUND 101  
County Gen.**

**Year-To-Date**

| Account | Description                                | Budget Estimate | Feb-15<br>Actual/<br>Revenues | Feb-14<br>Actual |
|---------|--|-----------------|-------------------------------|------------------|
| 40110   | Current Property Tax                       | (11,591,993.00) | (11,526,263.91)               | (11,226,191.53)  |
| 40120   | Trustee's Collections - Prior Year         | (327,886.00)    | (302,943.91)                  | (304,341.19)     |
| 40125   | Trustee's Bankruptcy                       | (2,000.00)      | (8,220.05)                    | (1,787.16)       |
| 40130   | Cir Clk/Clk & Master Collections- Prior Yr | (253,186.00)    | (142,940.57)                  | (146,090.72)     |
| 40140   | Interest And Penalty                       | (57,000.00)     | (55,458.09)                   | (37,303.91)      |
| 40150   | Pick-Up Taxes                              | -               | (18,656.25)                   | (203.56)         |
| 40163   | Payments In Lieu Of Taxes                  | (2,362,500.00)  | (2,362,500.00)                | (2,362,500.00)   |
| 40210   | Local Option Sales Tax                     | (400,000.00)    | (186,205.69)                  | (332,702.74)     |
| 40220   | Hotel/Motel Tax                            | (455,000.00)    | (353,739.03)                  | (313,955.59)     |
| 40250   | Litigation Tax - General                   | (420,000.00)    | (288,795.06)                  | (271,061.76)     |
| 40270   | Business Tax                               | (1,000,000.00)  | (217,590.47)                  | (462,894.88)     |
| 40330   | Wholesale Beer Tax                         | (290,000.00)    | (242,728.82)                  | (194,519.21)     |
| 40350   | Interstate Telecomm                        | (1,500.00)      | (986.73)                      | (1,004.52)       |
| 41140   | Cable TV Franchise                         | (160,000.00)    | (93,042.22)                   | (121,603.41)     |
| 41510   | Beer Permits                               | (1,500.00)      | (1,366.79)                    | (1,265.27)       |
| 41520   | Building Permits                           | (100,000.00)    | (74,542.00)                   | (54,139.60)      |
| 41590   | Other Permits                              | (10,500.00)     | (9,928.32)                    | (10,250.09)      |
| 42110   | Fines                                      | (20,000.00)     | (12,156.35)                   | (14,995.73)      |
| 42120   | Officers Costs                             | (13,000.00)     | (10,893.64)                   | (9,790.80)       |
| 42130   | Games And Fish Fines                       | -               | (135.00)                      | -                |
| 42141   | Drug Ct Fees-Cir                           | (3,500.00)      | (2,181.67)                    | (2,227.73)       |
| 42150   | Jail Fees                                  | (9,500.00)      | (6,877.28)                    | (6,665.89)       |
| 42180   | DUI Treatment Fines                        | (5,000.00)      | (3,205.75)                    | (3,678.38)       |
| 42190   | Data Fee-Circuit Ct                        | (2,500.00)      | (1,918.00)                    | (1,656.50)       |
| 42191   | Courtroom Security Fee                     | (300.00)        | (77.47)                       | (406.12)         |
| 42192   | Victims Assistance Assessments             | (16,333.00)     | (11,575.03)                   | (15,308.11)      |
| 42280   | DUI Treatment Fines                        | (1,000.00)      | (926.25)                      | (712.50)         |
| 42292   | Victims Assistance Assessments             | (16,333.00)     | (11,574.92)                   | (7,654.10)       |
| 42310   | Fines                                      | (45,000.00)     | (31,766.12)                   | (24,039.34)      |
| 42311   | Fines-Litter Award                         | -               | -                             | -                |
| 42320   | Officers Costs                             | (60,000.00)     | (46,925.34)                   | (40,134.19)      |
| 42330   | Games And Fish Fines                       | (1,500.00)      | (1,154.25)                    | (1,789.00)       |
| 42341   | Drug Ct Fees-Gsi                           | (10,000.00)     | (6,635.03)                    | (7,155.62)       |
| 42350   | Jail Fees                                  | (35,000.00)     | (24,840.80)                   | (23,458.51)      |
| 42380   | DUI Treatment Fines                        | (17,000.00)     | (14,280.85)                   | (10,757.86)      |
| 42390   | Data Fee-Gen Sessions                      | (14,000.00)     | (23,740.60)                   | (4,273.00)       |
| 42391   | Courtroom Security Fee                     | (100.00)        | (114.47)                      | (70.30)          |
| 42392   | Victims Assistance Assessments             | (16,333.00)     | (11,574.90)                   | (7,654.10)       |
| 42490   | Data Entry Fee - Juvenile Court            | (20,000.00)     | (1,879.50)                    | (17,344.06)      |
| 42520   | Officers Costs                             | (9,000.00)      | (6,689.40)                    | (7,875.47)       |
| 42530   | Data Fee - Chancery Ct                     | (10,000.00)     | (6,380.00)                    | (6,369.55)       |
| 42990   | Other Fines, Forf. & Penalties             | (1,000.00)      | (20,462.60)                   | -                |
| 43102   | Other Employee Benefit                     | -               | (220.00)                      | -                |
| 43170   | Work Release Charges For Board             | (35,000.00)     | (39,480.00)                   | (21,435.00)      |
| 43194   | Service Charges                            | -               | (225.00)                      | -                |
| 43320   | Subdivision Lot Fees                       | (5,000.00)      | (6,050.00)                    | (2,600.00)       |
| 43340   | Recreation Fees                            | (36,000.00)     | (21,576.33)                   | (23,886.23)      |
| 43350   | Copy Fees                                  | (2,500.00)      | (1,382.28)                    | (1,599.55)       |
| 43360   | Library Fees                               | (15,700.00)     | (11,940.85)                   | (11,509.85)      |
| 43370   | Telephone Commissions                      | (145,000.00)    | (75,347.61)                   | (99,084.54)      |
| 43380   | Vending Machine Collections                | (140.00)        | (86.00)                       | (92.00)          |
| 43381   | Tourism Fees                               | (16,000.00)     | (10,387.00)                   | (11,611.50)      |
| 43392   | Data Fee-Register                          | (26,000.00)     | (17,362.00)                   | (17,064.00)      |
| 43394   | Data Fee-Sheriff                           | (8,500.00)      | (5,983.84)                    | (5,882.47)       |
| 43395   | Shf-Sexual Offender Fee                    | (4,500.00)      | (3,900.00)                    | (3,225.00)       |
| 43396   | Data Processing Fee - County Clerk         | (22,000.00)     | (3,242.00)                    | (16,375.68)      |
| 44120   | Lease/Rentals                              | (59,600.00)     | (72,647.80)                   | (72,525.11)      |
| 44130   | Sale Of Materials And Supplies             | (1,000.00)      | (105.00)                      | (1,753.15)       |
| 44150   | Sale Of Animals/Livestock                  | (82,000.00)     | (53,247.50)                   | (57,977.00)      |
| 44170   | Miscellaneous Refunds                      | (10,000.00)     | -                             | (123.83)         |
| 44514   | Revenues From Joint Ventures (Govt)        | (185,000.00)    | (94,435.64)                   | (94,208.75)      |

(CONTINUED)

**FUND 101**  
**County Gen.**

| <b>Account</b> | <b>Description</b>                | <b>Budget Estimate</b> | <b>Feb-15<br/>Actual/<br/>Revenues</b> | <b>Feb-14<br/>Actual</b> |
|----------------|-----------------------------------|------------------------|--|--------------------------|
| 44530          | Sale of Equipment                 | -                      | (19,751.50)                            | -                        |
| 44540          | Sale Of Property                  | -                      | (1,200.00)                             | (350.00)                 |
| 44570          | Contributions & Gifts             | (6,000.00)             | (18,744.78)                            | (8,420.28)               |
| 44990          | Other Local Revenues              | (54,622.10)            | (57,461.12)                            | (57,767.61)              |
| 45110          | County Clerk                      | (285,000.00)           | (262,777.54)                           | (191,003.50)             |
| 45510          | County Clerk                      | -                      | (173,349.99)                           | -                        |
| 45520          | Circuit Court Clerk               | (230,000.00)           | (128,465.10)                           | 20,917.95                |
| 45540          | General Sessions Court Clerk      | (560,000.00)           | (415,446.32)                           | (471,196.25)             |
| 45550          | Clerk And Master                  | (380,000.00)           | (174,687.48)                           | (191,416.10)             |
| 45560          | Juvenile Court Clerk              | (85,000.00)            | (46,874.50)                            | (53,288.00)              |
| 45580          | Register                          | (375,000.00)           | (239,610.88)                           | (224,489.93)             |
| 45590          | Sheriff                           | (45,000.00)            | (24,673.99)                            | (25,240.00)              |
| 45610          | Trustee                           | (1,335,000.00)         | (816,323.35)                           | (763,049.50)             |
| 46110          | Juvenile Services Program         | (10,000.00)            | (12,100.00)                            | (14,170.00)              |
| 46160          | State Reappraisal Grant           | -                      | (1,750.00)                             | -                        |
| 46190          | Other General Government Grants   | (150,493.00)           | -                                      | (574,489.45)             |
| 46210          | Law Enforcement Training Programs | (46,200.00)            | (600.00)                               | -                        |
| 46390          | St-Health Grant                   | (793,700.00)           | (389,496.62)                           | (390,327.02)             |
| 46820          | Income Tax                        | (215,000.00)           | (156,741.20)                           | -                        |
| 46830          | Beer Tax                          | (17,000.00)            | (9,698.13)                             | (9,455.70)               |
| 46835          | Title - County Clerk              | (1,000.00)             | (9,360.00)                             | -                        |
| 46840          | Alcoholic Beverage Tax            | (118,000.00)           | (98,770.03)                            | (94,719.64)              |
| 46915          | Contracted Prisoner Board         | (1,600,000.00)         | (1,038,405.00)                         | (1,032,744.00)           |
| 46960          | Registrar's Salary Supplement     | (16,000.00)            | (7,582.00)                             | (13,123.00)              |
| 46980          | Other State Grants                | (12,450.00)            | (4,704.33)                             | (1,589.61)               |
| 46990          | Other State Revenues              | (49,372.00)            | -                                      | (52,082.00)              |
| 47235          | Homeland Security Grants          | (1,545,388.00)         | (50,850.00)                            | (141,551.38)             |
| 47250          | L/E Grants-Edw Byrne-Sro          | (85,814.00)            | (47,684.09)                            | (38,549.60)              |
| 47715          | Tax Credit Bond Rebate            | -                      | (99,210.32)                            | -                        |
| 47990          | Other Direct Federal Revenue      | -                      | (11,926.93)                            | (17,000.63)              |
| 48610          | Donations                         | (7,510.00)             | (4,776.34)                             | (5,589.13)               |
| 48990          | Other                             | (44,935.80)            | (44,935.80)                            | (2,750.00)               |
| 49700          | Insurance Recovery                | (64,716.41)            | (32,606.59)                            | (17,748.52)              |
| 49800          | Transfers In                      | (900,000.00)           | (675,000.00)                           | (675,000.00)             |
|                | <b>Total Revenues</b>             | <b>(27,446,605.31)</b> | <b>(21,637,055.91)</b>                 | <b>- (21,542,978.56)</b> |

**FUND 101  
County Gen.**

| <b>Account</b>                      | <b>Description</b>                   | <b>Budget Estimate</b> | <b>Feb-15<br/>Actual/<br/>Expenditures</b> | <b>Feb-14<br/>Actual</b> |
|-------------------------------------|--------------------------------------|------------------------|--|--------------------------|
| 51100                               | County Commission                    | 82,095                 | 43,612.54                                  | 40,576.42                |
| 51210                               | Board Of Equalization                | 3,330.00               | -  | 958.09                   |
| 51240                               | Other Boards And Committees          | 9,000.00               | 4,715.74                                   | 5,066.95                 |
| 51300                               | County Executive                     | 248,634.00             | 148,062.53                                 | 153,638.73               |
| 51310                               | Personnel Office                     | 235,263.00             | 154,116.54                                 | 150,152.67               |
| 51400                               | County Attorney                      | 116,003.00             | 72,841.79                                  | 70,280.05                |
| 51500                               | Election Commission (Including Voter | 376,537.10             | 295,196.40                                 | 170,221.83               |
| 51600                               | Register Of Deeds                    | 307,150.00             | 203,040.12                                 | 193,122.76               |
| 51710                               | Development                          | 469,245.00             | 294,375.70                                 | 286,960.19               |
| 51800                               | County Buildings                     | 985,860.00             | 629,699.30                                 | 591,205.39               |
| 51900                               | Other General Administration         | 849,083.00             | 723,146.70                                 | 616,091.49               |
| 51910                               | Preservation Of Records              | 148,777.24             | 88,889.89                                  | 85,144.70                |
| 52100                               | Accounting And Budgeting             | 502,537.00             | 287,269.64                                 | 248,724.48               |
| 52200                               | Purchasing                           | 217,785.00             | 144,102.50                                 | 141,068.33               |
| 52300                               | Property Assessor's Office           | 626,055.00             | 423,050.26                                 | 389,958.78               |
| 52310                               | Reappraisal Program                  | 175,210.00             | 91,402.65                                  | 93,812.65                |
| 52400                               | County Trustee's Office              | 322,730.00             | 215,701.46                                 | 210,849.27               |
| 52500                               | County Clerk's Office                | 622,043.00             | 362,142.66                                 | 187,172.81               |
| 52600                               | Data Processing                      | 575,296.02             | 414,848.26                                 | 269,544.20               |
| 53100                               | Circuit Court                        | 1,046,497.86           | 649,137.91                                 | 607,356.35               |
| 53300                               | General Sessions Court               | 1,040,044.00           | 660,047.52                                 | 649,272.62               |
| 53400                               | Chancery Court                       | 403,684.00             | 261,019.37                                 | 254,918.55               |
| 53600                               | District Attorney General            | 121,200.00             | 120,000.00                                 | 75,620.00                |
| 53930                               | Victim Assistance Programs           | 48,999.00              | 24,996.98                                  | 43,247.94                |
| 54110                               | Sheriff's Department                 | 6,360,861.41           | 3,904,982.97                               | 3,918,576.51             |
| 54160                               | Admn-Sexual Offender Req             | 2,000.00               | 2,250.00                                   | 1,200.00                 |
| 54210                               | Jail                                 | 4,724,495.00           | 3,594,152.06                               | 3,432,195.99             |
| 54240                               | Juvenile Services                    | 276,215.00             | 113,069.84                                 | 104,319.57               |
| 54410                               | Rural Fire                           | 221,451.00             | 126,110.37                                 | 123,239.66               |
| 54490                               | Other Emergency Management           | 1,772,028.00           | 315,494.59                                 | 3,112,660.74             |
| 54710                               | Public Safety Grants Program         | 1,420.08               | 5,269.40                                   | 3,675.00                 |
| 55110                               | Local Health Center                  | 1,036,016.13           | 561,232.58                                 | 530,073.76               |
| 55120                               | Animal Shelter                       | 662,061.00             | 383,163.43                                 | 393,781.18               |
| 55390                               | Appropriations To State              | 69,900.00              | 34,950.00                                  | 34,950.00                |
| 55900                               | Other Public Health And Welfare      | 150,481.00             | 12.00                                      | 538,989.55               |
| 56300                               | Senior Citizen Assistance            | 34,500.00              | 18,750.00                                  | 18,750.00                |
| 56500                               | Libraries                            | 649,214.00             | 408,674.35                                 | 448,082.12               |
| 56700                               | Parks And Fair Boards                | 1,035,366.80           | 723,760.00                                 | 406,184.13               |
| 57100                               | Agricultural Extension Service       | 141,671.00             | 60,237.54                                  | 57,770.00                |
| 57300                               | Forest Service                       | 2,000.00               | 2,000.00                                   | 2,000.00                 |
| 57500                               | Soil Conservation                    | 43,009.00              | 28,036.91                                  | 21,606.53                |
| 58110                               | Tourism                              | 409,873.00             | 266,861.55                                 | 312,461.02               |
| 58120                               | Industrial Development               | 202,000.00             | 101,301.96                                 | 101,079.09               |
| 58190                               | Other Economic and Community         | 2,700.00               | 212.88                                     | 415.00                   |
| 58220                               | Airport                              | 40,000.00              | -  | -                        |
| 58300                               | Veterans' Services                   | 89,300.00              | 56,037.45                                  | 48,970.05                |
| 58500                               | Contributions To Other Agencies      | 88,500.00              | 50,700.00                                  | 44,800.01                |
| 58600                               | Employee Benefits                    | 29,500.00              | 16,409.32                                  | 16,907.01                |
| 58700                               | Payments to Cities                   | 250,000.00             | 250,000.00                                 | 250,000.00               |
| 58900                               | Miscellaneous                        | 513,895.00             | 401,394.85                                 | 409,509.90               |
| 91130                               | Public Safety Projects               | 5,500.00               | 4,300.00                                   | -                        |
| 99100                               | Transfers Out                        | 635,000.00             | 317,500.00                                 | 317,500.00               |
| <b>Total Expenditures</b>           |                                      | <b>28,982,015.64</b>   | <b>18,058,280.51</b>                       | <b>20,184,662.07</b>     |
| <b>Net Change (Surplus)/Deficit</b> |                                      | <b>1,535,410.33</b>    | <b>(3,578,775.40)</b>                      | <b>(1,358,316.49)</b>    |

**Maury County Finance Department  
Summary Financial Statement  
Feb-15  
Year-To-Date**

**FUND 122  
Drug Control**

|                       |                                    |                     | Feb-15<br>Actual/<br>Revenues |  | Feb-14<br>Actual   |
|-----------------------|------------------------------------|---------------------|-------------------------------|--|--------------------|
| Account               | Description                        | Budget Estimate     |                               |  |                    |
| 42140                 | Drug Control Fines                 | (24,000)            | (14,722.86)                   |  | (13,578.57)        |
| 42340                 | Drug Control Fines                 | (5,000)             | (5,055.06)                    |  | (2,940.60)         |
| 42910                 | Proceeds From Confiscated Property | (80,000)            | (9,977.75)                    |  | (28,273.98)        |
| 47700                 | Asset Forfeiture Funds             | (8,000)             | (20,440.00)                   |  | (7,553.13)         |
| <b>Total Revenues</b> |                                    | <b>(117,000.00)</b> | <b>(50,195.67)</b>            |  | <b>(52,346.28)</b> |

|                                     |                  |                   | Feb-15<br>Actual/<br>Expenditures |   | Feb-14<br>Actual |
|-------------------------------------|------------------|-------------------|-----------------------------------|---|------------------|
| Account                             | Description      | Budget Estimate   |                                   |   |                  |
| 54150                               | Drug Enforcement | 109,490.00        | 77,816.90                         |   | 73,570.50        |
| <b>Total Expenditures</b>           |                  | <b>109,490.00</b> | <b>77,816.90</b>                  |   | <b>73,570.50</b> |
| <b>Net Change (Surplus)/Deficit</b> |                  | <b>(7,510.00)</b> | <b>27,621.23</b>                  | - | <b>21,224.22</b> |

Maury County Finance Department  
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FUND 125  
 Adequate Fac.

| Account               | Description             | Budget Estimate     | Feb-15 Actual/<br>Revenues |          | Feb-14 Actual       |
|-----------------------|-------------------------|---------------------|----------------------------|----------|---------------------|
| 40285                 | Adequate Facilities Tax | (500,000.00)        | (752,708.97)               |          | (385,868.10)        |
| 41520                 | Building Permits        | (1,000.00)          | 0.00                       |          | (801.00)            |
| <b>Total Revenues</b> |                         | <b>(501,000.00)</b> | <b>(752,708.97)</b>        | <b>-</b> | <b>(386,669.10)</b> |

| Account                             | Description                       | Budget Estimate   | Feb-15 Actual/<br>Expenditures |          | Feb-14 Actual       |
|-------------------------------------|-----------------------------------|-------------------|--------------------------------|----------|---------------------|
| 91110                               | General Administration Projects   | 0                 | 10,104.00                      |          | -                   |
| 91130                               | Public Safety Projects            | 100,000           | 76,934.48                      |          | 11,714.95           |
| 91200                               | Highway & Street Capital Projects | 800,000           | 462,527.50                     |          | -                   |
| <b>Total Expenditures</b>           |                                   | <b>900,000.00</b> | <b>549,565.98</b>              |          | <b>11,714.95</b>    |
| <b>Net Change (Surplus)/Deficit</b> |                                   | <b>399,000.00</b> | <b>(203,142.99)</b>            | <b>-</b> | <b>(374,954.15)</b> |

**Maury County Finance Department  
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**FUND 131  
Highway Dept**

| Account               | Description                                | Budget Estimate       | Feb-15<br>Actual/<br>Revenues | Feb-14<br>Actual      |
|-----------------------|--|-----------------------|-------------------------------|-----------------------|
| 40110                 | Current Property Tax                       | (2,561,605.00)        | (2,547,095.15)                | (2,480,638.79)        |
| 40120                 | Trustee's Collections - Prior Year         | (72,453.00)           | (66,939.82)                   | (67,233.61)           |
| 40125                 | Trustee's Bankruptcy                       | (500.00)              | (1,815.94)                    | (393.85)              |
| 40130                 | Cir Clk/Clk & Master Collections- Prior Yr | (56,000.00)           | (31,587.08)                   | (32,281.61)           |
| 40140                 | Interest And Penalty                       | (13,000.00)           | (9,778.62)                    | (8,233.47)            |
| 40150                 | Pick-Up Taxes                              | -                     | (4,122.57)                    | (44.98)               |
| 40280                 | Mineral Severance Tax                      | (95,000.00)           | (44,797.89)                   | (56,859.14)           |
| 44130                 | Sale Of Materials And Supplies             | (24,799.40)           | (4,848.58)                    | (13,073.31)           |
| 44170                 | Miscellaneous Refunds                      | (251.00)              | -                             | (250.79)              |
| 44530                 | Sale Of Equipment                          | (34,988.49)           | (30,809.49)                   | (3,246.50)            |
| 44560                 | Damages Recovered From Individuals         | (1,200.00)            | (900.00)                      | (900.00)              |
| 46410                 | Bridge Program                             | (468,167.00)          | (203,659.13)                  | (17,493.27)           |
| 46420                 | State Aid Program                          | (280,358.00)          | -                             | (259,308.04)          |
| 46920                 | Gasoline And Motor Fuel Tax                | (2,000,000.00)        | (1,569,479.97)                | (1,338,244.39)        |
| 46930                 | Petroleum Special Tax                      | (48,000.00)           | (38,942.24)                   | (29,206.68)           |
| 47230                 | Disaster Relief                            | -                     | -                             | (333,006.17)          |
| 49700                 | Insurance Recovery                         | (5,155.58)            | (5,155.58)                    | (5,155.58)            |
| <b>Total Revenues</b> |  | <b>(5,661,477.47)</b> | <b>(4,559,932.06)</b>         | <b>(4,645,570.18)</b> |

| Account                             | Description                       | Budget Estimate     | Feb-15<br>Actual/<br>Expenditures | Feb-14<br>Actual    |
|-------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|
| 61000                               | Administration                    | 243,436.00          | 154,555.06                        | 149,846.74          |
| 62000                               | Highway And Bridge Maintenance    | 3,447,983.44        | 1,837,709.60                      | 1,950,299.37        |
| 63100                               | Operation And Maintenance Of      | 1,072,835.25        | 534,225.01                        | 647,088.33          |
| 65000                               | Other Charges                     | 415,112.00          | 325,062.71                        | 347,303.98          |
| 66000                               | Employee Benefits                 | 2,600.00            | -                                 | -                   |
| 68000                               | Capital Outlay                    | 811,946.00          | 330,998.51                        | 948,442.52          |
| 91200                               | Highway & Street Capital Projects | 875,000.00          | 20,386.90                         | 62,125.00           |
| <b>Total Expenditures</b>           |                                   | <b>6,868,912.69</b> | <b>3,202,937.79</b>               | <b>4,105,105.94</b> |
| <b>Net Change (Surplus)/Deficit</b> |                                   | <b>1,207,435.22</b> | <b>(1,356,994.27)</b>             | <b>-</b>            |

**Maury County Finance Department  
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**FUND 151  
Debt Service**

| Account               | Description                                | Budget Estimate       | Feb-15<br>Actual/<br>Revenues | Feb-14<br>Actual      |
|-----------------------|--|-----------------------|-------------------------------|-----------------------|
| 40110                 | Current Property Tax                       | (5,419,541.00)        | (5,388,794.99)                | (5,249,270.47)        |
| 40120                 | Trustee's Collections - Prior Year         | (180,000.00)          | (141,646.01)                  | (142,225.78)          |
| 40125                 | Trustee's Bankruptcy                       | (1,000.00)            | (3,843.49)                    | (829.47)              |
| 40130                 | Cir Clk/Clk & Master Collections- Prior Yr | (130,000.00)          | (66,828.05)                   | (68,310.16)           |
| 40140                 | Interest And Penalty                       | (17,391.61)           | (20,734.10)                   | (17,391.61)           |
| 40150                 | Pick-Up Taxes                              | (95.18)               | (8,722.48)                    | (95.18)               |
| 40161                 | Payments In Lieu Of Taxes - T. V. A.       | (12,000.00)           | (8,504.56)                    | (7,441.49)            |
| 40162                 | Payments In Lieu Of Taxes-Local            | (400,000.00)          | (224,108.51)                  | (207,917.05)          |
| 40163                 | Payments In Lieu Of Taxes - Other          | (130,000.00)          | (114,373.67)                  | (127,120.80)          |
| 40240                 | Wheel Tax-Jail                             | (1,350,498.93)        | (1,061,469.43)                | (1,095,254.31)        |
| 40266                 | Litigation Tax-Jail                        | (400,000.00)          | (315,691.70)                  | (263,077.88)          |
| 40320                 | Bank Exercise Tax                          | (23,000.00)           | -                             | -                     |
| 44110                 | Interest Earned                            | (245,000.00)          | (243,666.13)                  | (188,303.31)          |
| 46851                 | State Revenue Sharing- TVA                 | (1,130,000.00)        | (604,833.78)                  | (576,301.14)          |
| 49800                 | Transfers In                               | (99,000.00)           | -                             | -                     |
| <b>Total Revenues</b> |  | <b>(9,537,526.72)</b> | <b>(8,203,216.90)</b>         | <b>(7,943,538.65)</b> |

| Account                             | Description        | Budget Estimate      | Feb-15<br>Actual/<br>Expenditures | Feb-14<br>Actual      |
|-------------------------------------|--------------------|----------------------|-----------------------------------|-----------------------|
| 82110                               | General Government | 1,730,292.00         | -                                 | -                     |
| 82130                               | Education          | 5,253,011.00         | 183,368.24                        | 183,368.24            |
| 82210                               | General Government | 397,095.00           | 180,936.83                        | 210,999.44            |
| 82230                               | Education          | 2,075,929.00         | 905,804.95                        | 974,592.34            |
| 82310                               | General Government | 159,400.00           | 138,431.48                        | 133,989.24            |
| 99100                               | Transfers Out      | 425,498.93           | 425,498.94                        | 541,357.27            |
| <b>Total Expenditures</b>           |                    | <b>10,041,225.93</b> | <b>1,834,040.44</b>               | <b>2,044,306.53</b>   |
| <b>Net Change (Surplus)/Deficit</b> |                    | <b>503,699.21</b>    | <b>(6,369,176.46)</b>             | <b>(5,899,232.12)</b> |

**Maury County Finance Department  
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**FUND 189  
Capital Exp.**

| Account               | Description                                | Budget Estimate     | Feb-15<br>Actual/<br>Revenues | Feb-14<br>Actual      |
|-----------------------|--|---------------------|-------------------------------|-----------------------|
| 40110                 | Current Property Tax                       | (897,048.00)        | (891,952.64)                  | (1,653,231.76)        |
| 40120                 | Trustee's Collections - Prior Year         | (48,286.00)         | (44,621.09)                   | (44,774.76)           |
| 40125                 | Trustee's Bankruptcy                       | (400.00)            | (1,161.27)                    | (260.45)              |
| 40130                 | Cir Clk/Clk & Master Collections- Prior Yr | (37,286.00)         | (11,061.47)                   | (21,514.19)           |
| 40140                 | Interest And Penalty                       | (8,500.00)          | (5,977.26)                    | (5,468.58)            |
| 40150                 | Pick-Up Taxes                              | -                   | (1,763.92)                    | (29.97)               |
| 44170                 | Miscellaneous Refunds                      | -                   | -                             | (12.38)               |
| 44530                 | Sale Of Equipment                          | -                   | (4,391.91)                    | (21,515.23)           |
| 49700                 | Insurance Recovery                         | -                   | -                             | (3,865.00)            |
| <b>Total Revenues</b> |  | <b>(991,520.00)</b> | <b>(960,929.56)</b>           | <b>(1,750,672.32)</b> |

| Account                             | Description                        | Budget Estimate   | Feb-15<br>Actual/<br>Expenditures | Feb-14<br>Actual        |
|-------------------------------------|------------------------------------|-------------------|-----------------------------------|-------------------------|
| 54110                               | Sheriff's Department               | 274,400.00        | 32,858.99                         | 42,070.00               |
| 54490                               | Other Emergency Management         | -                 | -                                 | 9,301.68                |
| 55120                               | Animal Shelter                     | -                 | -                                 | 24,105.50               |
| 55754                               | Landfill Operation And Maintenance | 100,000.00        | -                                 | -                       |
| 56500                               | Libraries                          | -                 | -                                 | 6.30                    |
| 56700                               | Parks And Fair Boards              | -                 | -                                 | 38,496.92               |
| 58400                               | Other Charges                      | 2,000.00          | 316.04                            | 17.50                   |
| 58900                               | Miscellaneous                      | 36,000.00         | 19,283.28                         | 34,382.77               |
| 68000                               | Capital Outlay                     | -                 | -                                 | 117,931.00              |
| 72310                               | Board Of Education                 | -                 | -                                 | 303,294.00              |
| 95100                               | Capital Projects Donated To School | 573,628.00        | 565,500.00                        | -                       |
| <b>Total Expenditures</b>           |                                    | <b>986,028.00</b> | <b>617,958.31</b>                 | <b>569,605.67</b>       |
| <b>Net Change (Surplus)/Deficit</b> |                                    | <b>(5,492.00)</b> | <b>(342,971.25)</b>               | <b>- (1,181,066.65)</b> |

**Maury County Finance Department  
Summary Financial Statement  
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**FUND 207  
Solid Waste**

| Account               | Description                                | Budget Estimate       | Feb-15<br>Actual/<br>Revenues | Feb-14<br>Actual      |
|-----------------------|--|-----------------------|-------------------------------|-----------------------|
| 40110                 | Current Property Tax                       | (1,713,134.00)        | (1,703,419.31)                | (874,880.42)          |
| 40120                 | Trustee's Collections - Prior Year         | (30,000.00)           | (23,624.78)                   | (23,750.46)           |
| 40125                 | Trustee's Bankruptcy                       | (200.00)              | (708.48)                      | (141.51)              |
| 40130                 | Cir Clk/Clk & Master Collections- Prior Yr | (22,000.00)           | (21,255.67)                   | (11,385.03)           |
| 40140                 | Interest And Penalty                       | (6,000.00)            | (3,829.58)                    | (2,928.12)            |
| 40150                 | Pick-Up Taxes                              | -                     | (2,437.04)                    | (15.87)               |
| 43109                 | Transfer Waste Stations Collection         | (400.00)              | (215.00)                      | (245.00)              |
| 43110                 | Tipping Fees                               | (950,000.00)          | (533,375.51)                  | (530,058.44)          |
| 43190                 | Other General Service Charges              | (300,000.00)          | (132,861.55)                  | (186,850.65)          |
| 43194                 | Service Charges                            | (11,000.00)           | (6,619.98)                    | (9,531.88)            |
| 44145                 | Sale Of Recycled Materials                 | (180,000.00)          | (124,163.88)                  | (117,025.76)          |
| 44170                 | Miscellaneous Refunds                      | -                     | -                             | -                     |
| 44530                 | Sale of Equipment                          | (10,000.00)           | -                             | (22,327.75)           |
| 46170                 | Solid Waste Grants                         | (20,000.00)           | (28,987.43)                   | (14,775.00)           |
| 46430                 | Litter Program                             | (54,400.00)           | (21,567.43)                   | (36,413.38)           |
| 49700                 | Insurance Recovery                         | -                     | (36,311.64)                   | -                     |
| <b>Total Revenues</b> |  | <b>(3,297,134.00)</b> | <b>(2,639,377.28)</b>         | <b>(1,830,329.27)</b> |

| Account                             | Description                        | Budget Estimate     | Feb-15<br>Actual/<br>Expenditures | Feb-14<br>Actual    |
|-------------------------------------|------------------------------------|---------------------|-----------------------------------|---------------------|
| 55731                               | Waste Pickup                       | 54,400.00           | 30,749.38                         | 41,844.37           |
| 55732                               | Convenience Centers                | 1,020,399.11        | 690,602.47                        | 726,027.83          |
| 55754                               | Landfill Operation And Maintenance | 2,344,959.00        | 1,988,673.65                      | 1,853,899.28        |
| <b>Total Expenditures</b>           |                                    | <b>3,419,758.11</b> | <b>2,710,025.50</b>               | <b>2,621,771.48</b> |
| <b>Net Change (Surplus)/Deficit</b> |                                    | <b>122,624.11</b>   | <b>70,648.22</b>                  | <b>- 791,442.21</b> |

Maury County Finance Department  
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FUND 261  
 Central Maint.

| Account               | Description                    | Budget Estimate       | Feb-15<br>Actual/<br>Revenues |  | Feb-14<br>Actual      |
|-----------------------|--------------------------------|-----------------------|-------------------------------|--|-----------------------|
| 43190                 | Other General Service Charges  | (2,254,000.00)        | (1,376,913.98)                |  | (1,413,658.11)        |
| 44130                 | Sale Of Materials And Supplies | (10,000.00)           | (5,644.50)                    |  | (7,683.60)            |
| <b>Total Revenues</b> |                                | <b>(2,264,000.00)</b> | <b>(1,382,558.48)</b>         |  | <b>(1,421,341.71)</b> |

| Account                             | Description                  | Budget Estimate     | Feb-15<br>Actual/<br>Expenditures |          | Feb-14<br>Actual    |
|-------------------------------------|------------------------------|---------------------|-----------------------------------|----------|---------------------|
| 51900                               | Other General Administration | 2,325,204           | 1,455,794.56                      |          | 1,590,818.45        |
| <b>Total Expenditures</b>           |                              | <b>2,325,204.00</b> | <b>1,455,794.56</b>               |          | <b>1,590,818.45</b> |
| <b>Net Change (Surplus)/Deficit</b> |                              | <b>61,204.00</b>    | <b>73,236.08</b>                  | <b>-</b> | <b>169,476.74</b>   |

**Supplemental Report of Expenditures**  
**Fund 101: County General**  
**Feb-15**

| Acct # | Description   | Total Budget   | MTD                       | YTD                       | Funds Available | % Used  |
|--------|---|----------------|---------------------------|---------------------------|-----------------|---------|
| 51100  | <b>County Commission</b><br>Total Expenditures<br>Total Encumbrances            | (82,095.00)    | 999.52<br>(60.00)         | 43,537.54<br>75.00        | (38,482.46)     | 53.12%  |
| 51210  | <b>Board Of Equalization</b><br>Total Expenditures<br>Total Encumbrances        | (3,330.00)     | -<br>-                    | -<br>-                    | (3,330.00)      | 0.00%   |
| 51240  | <b>Other Boards And Committees</b><br>Total Expenditures<br>Total Encumbrances  | (9,000.00)     | 1,590.74<br>(1,554.74)    | 3,771.19<br>944.55        | (4,284.26)      | 52.40%  |
| 51300  | <b>County Executive</b><br>Total Expenditures<br>Total Encumbrances             | (248,634.00)   | 16,833.15<br>-            | 148,062.53<br>-           | (100,571.47)    | 59.55%  |
| 51310  | <b>Personnel Office</b><br>Total Expenditures<br>Total Encumbrances             | (235,263.00)   | 18,840.49<br>732.05       | 150,326.84<br>3,789.70    | (81,146.46)     | 65.51%  |
| 51400  | <b>County Attorney</b><br>Total Expenditures<br>Total Encumbrances              | (116,003.00)   | 7,251.36<br>-             | 68,385.02<br>4,456.77     | (43,161.21)     | 62.79%  |
| 51500  | <b>Election Commission</b><br>Total Expenditures<br>Total Encumbrances          | (376,537.10)   | 23,775.58<br>(8,021.96)   | 291,268.68<br>3,927.72    | (81,340.70)     | 78.40%  |
| 51600  | <b>Register Of Deeds</b><br>Total Expenditures<br>Total Encumbrances            | (307,150.00)   | 21,564.67<br>(479.94)     | 202,780.12<br>260.00      | (104,109.88)    | 66.10%  |
| 51710  | <b>Development</b><br>Total Expenditures<br>Total Encumbrances                  | (469,245.00)   | 32,292.29<br>(4,857.53)   | 272,533.23<br>21,842.47   | (174,869.30)    | 62.73%  |
| 51800  | <b>County Buildings</b><br>Total Expenditures<br>Total Encumbrances             | (985,860.00)   | 61,577.41<br>(869.55)     | 602,422.99<br>27,276.31   | (356,160.70)    | 63.87%  |
| 51900  | <b>Other General Administration</b><br>Total Expenditures<br>Total Encumbrances | (849,083.00)   | 61,274.50<br>-            | 720,796.70<br>2,350.00    | (125,936.30)    | 85.17%  |
| 51910  | <b>Preservation Of Records</b><br>Total Expenditures<br>Total Encumbrances      | (148,777.24)   | 10,742.39<br>197.23       | 87,942.66<br>947.23       | (59,887.35)     | 59.75%  |
| 52100  | <b>Accounting And Budgeting</b><br>Total Expenditures<br>Total Encumbrances     | (502,537.00)   | 33,509.80<br>1,746.98     | 283,510.69<br>3,758.95    | (215,267.36)    | 57.16%  |
| 52200  | <b>Purchasing</b><br>Total Expenditures<br>Total Encumbrances                   | (217,785.00)   | 18,649.57<br>1,743.89     | 142,208.61<br>1,893.89    | (73,682.50)     | 66.17%  |
| 52300  | <b>Property Assessor's Office</b><br>Total Expenditures<br>Total Encumbrances   | (626,055.00)   | 83,867.28<br>(26,705.32)  | 416,127.53<br>6,922.73    | (203,004.74)    | 67.57%  |
| 52310  | <b>Reappraisal Program</b><br>Total Expenditures<br>Total Encumbrances          | (175,210.00)   | 11,022.71<br>-            | 91,402.65<br>-            | (83,807.35)     | 52.17%  |
| 52400  | <b>County Trustee's Office</b><br>Total Expenditures<br>Total Encumbrances      | (322,730.00)   | 27,438.88<br>(306.57)     | 215,701.46<br>-           | (107,028.54)    | 66.84%  |
| 52500  | <b>County Clerk's Office</b><br>Total Expenditures<br>Total Encumbrances        | (622,043.00)   | 52,280.89<br>(282.12)     | 360,461.22<br>1,681.44    | (259,900.34)    | 58.22%  |
| 52600  | <b>Data Processing</b><br>Total Expenditures<br>Total Encumbrances              | (575,296.02)   | 33,877.72<br>1,252.66     | 377,800.41<br>37,047.85   | (160,447.76)    | 72.11%  |
| 53100  | <b>Circuit Court</b><br>Total Expenditures<br>Total Encumbrances                | (1,046,497.86) | 107,678.66<br>(37,492.78) | 635,598.13<br>13,539.78   | (397,359.95)    | 62.03%  |
| 53300  | <b>General Sessions Court</b><br>Total Expenditures<br>Total Encumbrances       | (1,040,044.00) | 75,370.93<br>(469.94)     | 658,652.40<br>1,395.12    | (379,996.48)    | 63.46%  |
| 53400  | <b>Chancery Court</b><br>Total Expenditures<br>Total Encumbrances               | (403,684.00)   | 28,794.99<br>(325.54)     | 260,110.11<br>909.26      | (142,664.63)    | 64.66%  |
| 53600  | <b>District Attorney General</b><br>Total Expenditures<br>Total Encumbrances    | (121,200.00)   | -<br>-                    | 57,890.00<br>62,110.00    | (1,200.00)      | 99.01%  |
| 53930  | <b>Victim Assistance Programs</b><br>Total Expenditures<br>Total Encumbrances   | (48,999.00)    | -<br>-                    | 24,996.98<br>-            | (24,002.02)     | 51.02%  |
| 54110  | <b>Sheriff's Department</b><br>Total Expenditures<br>Total Encumbrances         | (6,360,861.41) | 443,416.86<br>3,529.07    | 3,849,913.53<br>55,069.44 | (2,455,878.44)  | 61.39%  |
| 54160  | <b>Admn-Sexual Offender Reg</b><br>Total Expenditures<br>Total Encumbrances     | (2,000.00)     | 200.00<br>50.00           | 850.00<br>1,400.00        | 250.00          | 112.50% |

**Fund 101: County General (Continued)**

|                            |   |                             |  |   |                        |               |
|----------------------------|---|-----------------------------|--|---|------------------------|---------------|
| 54210                      | <b>Jail</b><br>Total Expenditures<br>Total Encumbrances                                     | (4,724,495.00)              | 390,891.71<br>(52,076.04)                  | 3,318,141.08<br>276,010.98                | (1,130,342.94)         | 76.07%        |
| 54240                      | <b>Juvenile Services</b><br>Total Expenditures<br>Total Encumbrances                        | (276,215.00)                | 12,706.62<br>(141.00)                      | 112,973.84<br>96.00                       | (163,145.16)           | 40.94%        |
| 54410                      | <b>Rural Fire</b><br>Total Expenditures<br>Total Encumbrances                               | (221,451.00)                | -  | 126,110.37<br>-                           | (95,340.63)            | 56.95%        |
| 54490                      | <b>Other Emergency Management</b><br>Total Expenditures<br>Total Encumbrances               | (1,772,028.00)              | 58,520.38<br>(20,734.92)                   | 285,989.94<br>29,504.65                   | (1,456,533.41)         | 17.80%        |
| 54710                      | <b>Public Safety Grants</b><br>Total Expenditures<br>Total Encumbrances                     | (1,420.08)                  | -  | 5,269.40<br>-                             | 3,849.32               | 371.06%       |
| 55110                      | <b>Local Health Center</b><br>Total Expenditures<br>Total Encumbrances                      | (1,036,016.13)              | 61,434.90<br>(3,086.00)                    | 540,543.98<br>20,688.80                   | (474,783.55)           | 54.17%        |
| 55120                      | <b>Animal Shelter</b><br>Total Expenditures<br>Total Encumbrances                           | (662,061.00)                | 54,406.12<br>(9,533.97)                    | 382,389.67<br>773.76                      | (278,897.57)           | 57.87%        |
| 55390                      | <b>Appropriation To State</b><br>Total Expenditures<br>Total Encumbrances                   | (69,900.00)                 | -  | 34,950.00<br>-                            | (34,950.00)            | 50.00%        |
| 55900                      | <b>Other Public Health And Welfare</b><br>Total Expenditures<br>Total Encumbrances          | (150,481.00)                | -  | 12.00<br>-                                | (150,469.00)           | 0.01%         |
| 56300                      | <b>Senior Citizens Assistance</b><br>Total Expenditures<br>Total Encumbrances               | (34,500.00)                 | -  | 18,750.00<br>-                            | (15,750.00)            | 54.35%        |
| 56500                      | <b>Libraries</b><br>Total Expenditures<br>Total Encumbrances                                | (649,214.00)                | 54,667.85<br>(14,898.55)                   | 393,074.16<br>15,600.19                   | (240,539.65)           | 62.95%        |
| 56700                      | <b>Parks And Fair Boards</b><br>Total Expenditures<br>Total Encumbrances                    | (1,035,366.80)              | 41,759.02<br>49,563.56                     | 468,796.03<br>254,963.97                  | (311,606.80)           | 69.90%        |
| 57100                      | <b>Agricultural Extension Service</b><br>Total Expenditures<br>Total Encumbrances           | (141,671.00)                | -  | 60,237.54<br>-                            | (81,433.46)            | 42.52%        |
| 57300                      | <b>Forest Service</b><br>Total Expenditures<br>Total Encumbrances                           | (2,000.00)                  | -  | 2,000.00<br>-                             | -                      | 100.00%       |
| 57500                      | <b>Soil Conservation</b><br>Total Expenditures<br>Total Encumbrances                        | (43,009.00)                 | 3,350.30<br>-                              | 28,036.91<br>-                            | (14,972.09)            | 65.19%        |
| 58110                      | <b>Tourism</b><br>Total Expenditures<br>Total Encumbrances                                  | (409,873.00)                | 24,477.07<br>(1,621.19)                    | 246,727.74<br>20,133.81                   | (143,011.45)           | 65.11%        |
| 58120                      | <b>Industrial Development</b><br>Total Expenditures<br>Total Encumbrances                   | (202,000.00)                | 613.87<br>-                                | 101,301.96<br>-                           | (100,698.04)           | 50.15%        |
| 58190                      | <b>Other Economic And Community Development</b><br>Total Expenditures<br>Total Encumbrances | (2,700.00)                  | -  | 212.88<br>-                               | (2,487.12)             | 7.88%         |
| 58220                      | <b>Airport</b><br>Total Expenditures<br>Total Encumbrances                                  | (40,000.00)                 | -  | -<br>-                                    | (40,000.00)            | 0.00%         |
| 58300                      | <b>Veterans' Services</b><br>Total Expenditures<br>Total Encumbrances                       | (89,300.00)                 | 6,606.30<br>286.83                         | 55,750.62<br>286.83                       | (33,262.55)            | 62.75%        |
| 58500                      | <b>Contributions To Other Agencies</b><br>Total Expenditures<br>Total Encumbrances          | (88,500.00)                 | -  | 50,700.00<br>-                            | (37,800.00)            | 57.29%        |
| 58600                      | <b>Employee Benefits</b><br>Total Expenditures<br>Total Encumbrances                        | (29,500.00)                 | 1,836.00<br>-                              | 16,409.32<br>-                            | (13,090.68)            | 55.62%        |
| 58700                      | <b>Payments To Cities</b><br>Total Expenditures<br>Total Encumbrances                       | (250,000.00)                | -  | 250,000.00<br>-                           | -                      | 100.00%       |
| 58900                      | <b>Miscellaneous</b><br>Total Expenditures<br>Total Encumbrances                            | (513,895.00)                | 103,356.77<br>-                            | 401,394.85<br>-                           | (112,500.15)           | 78.11%        |
| 91130                      | <b>Public Safety Projects</b><br>Total Expenditures<br>Total Encumbrances                   | (5,500.00)                  | -<br>2,300.00                              | -<br>4,300.00                             | (1,200.00)             | 78.18%        |
| 99100                      | <b>Transfers Out</b><br>Total Expenditures<br>Total Encumbrances                            | (635,000.00)                | -  | 317,500.00<br>-                           | (317,500.00)           | 50.00%        |
| <b>Total For 101 Fund:</b> | <b>Total Expenditures</b><br><b>Total Encumbrances</b>                                      | <b>(28,982,015.64)</b><br>- | <b>1,987,477.30</b><br><b>(122,115.39)</b> | <b>17,184,323.51</b><br><b>873,957.00</b> | <b>(10,923,735.13)</b> | <b>62.31%</b> |

Supplemental Report of Expenditures

Fund 122: Drug Control

Feb-15

| Acct #                     | Description               | Total Budget        | MTD               | YTD              | Funds Available    | % Used        |
|----------------------------|---------------------------|---------------------|-------------------|------------------|--------------------|---------------|
| 54150                      | <b>Drug Enforcement</b>   |                     |                   |                  |                    |               |
|                            | Total Expenditures        | (109,490.00)        | 7,462.61          | 71,446.64        | (31,673.10)        | 71.07%        |
|                            | Total Encumbrances        |                     | (5,230.60)        | 6,370.26         |                    |               |
| <b>Total For 122 Fund:</b> | <b>Total Expenditures</b> | <b>(109,490.00)</b> | <b>7,462.61</b>   | <b>71,446.64</b> | <b>(31,673.10)</b> | <b>71.07%</b> |
|                            | <b>Total Encumbrances</b> |                     | <b>(5,230.60)</b> | <b>6,370.26</b>  |                    |               |

**Supplemental Report of Expenditures**

**Fund 125: Adequate Facilities**

**Feb-15**

| <b>Acct #</b>              | <b>Description</b>                     | <b>Total Budget</b> | <b>MTD</b>         | <b>YTD</b>        | <b>Funds Available</b> | <b>% Used</b> |
|----------------------------|--|---------------------|--------------------|-------------------|------------------------|---------------|
| <b>91110</b>               | <b>General Administration Projects</b> |                     |                    |                   |                        |               |
|                            | Total Expenditures                     | -                   | 3,125.00           | 10,104.00         | 10,104.00              | No Budget     |
|                            | Total Encumbrances                     |                     | (4,625.00)         | -                 |                        |               |
| <b>91130</b>               | <b>Public Safety Projects</b>          |                     |                    |                   |                        |               |
|                            | Total Expenditures                     | (100,000.00)        | 284.48             | 75,284.48         | (23,065.52)            | 76.93%        |
|                            | Total Encumbrances                     |                     | -                  | 1,650.00          |                        |               |
| <b>91200</b>               | <b>Highway &amp; Street Capital</b>    |                     |                    |                   |                        |               |
|                            | Total Expenditures                     | (800,000.00)        | 47,960.64          | 47,960.64         | (337,472.50)           | 57.82%        |
|                            | Total Encumbrances                     |                     | (24,340.64)        | 414,566.86        |                        |               |
| <b>Total For 125 Fund:</b> | <b>Total Expenditures</b>              | <b>(900,000.00)</b> | <b>51,370.12</b>   | <b>133,349.12</b> | <b>(350,434.02)</b>    | <b>61.06%</b> |
|                            | <b>Total Encumbrances</b>              | <b>-</b>            | <b>(28,965.64)</b> | <b>416,216.86</b> | <b>-</b>               | <b>-</b>      |

Supplemental Report of Expenditures

Fund 131: Highway Dept.

Feb-15

| Acct #                     | Description                       | Total Budget          | MTD               | YTD                 | Funds Available       | % Used        |
|----------------------------|-----------------------------------|-----------------------|-------------------|---------------------|-----------------------|---------------|
| <b>61000</b>               | <b>Administration</b>             |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (243,436.00)          | 17,526.26         | 154,555.06          | (88,880.94)           | 63.49%        |
|                            | Total Encumbrances                |                       | (384.53)          | -                   |                       |               |
| <b>62000</b>               | <b>Highway and Bridge</b>         |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (3,447,983.44)        | 181,878.20        | 1,773,272.66        | (1,610,273.84)        |               |
|                            | Total Encumbrances                |                       | 11,863.17         | 64,436.94           |                       |               |
| <b>63100</b>               | <b>Operation</b>                  |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (1,072,835.25)        | 46,699.99         | 480,584.64          | (538,610.24)          | 49.80%        |
|                            | Total Encumbrances                |                       | 13,910.80         | 53,640.37           |                       |               |
| <b>65000</b>               | <b>Other Charges</b>              |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (415,112.00)          | 28,268.09         | 325,062.71          | (90,049.29)           | 78.31%        |
|                            | Total Encumbrances                |                       | -                 | -                   |                       |               |
| <b>66000</b>               | <b>Employee Benefits</b>          |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (2,600.00)            | -                 | -                   | (2,600.00)            | 0.00%         |
|                            | Total Encumbrances                |                       | -                 | -                   |                       |               |
| <b>68000</b>               | <b>Capital Outlay</b>             |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (811,946.00)          | -                 | 277,029.57          | (480,947.49)          | 40.77%        |
|                            | Total Encumbrances                |                       | 7,198.00          | 53,968.94           |                       |               |
| <b>91200</b>               | <b>Highway and Street Capital</b> |                       |                   |                     |                       |               |
|                            | Total Expenditures                | (875,000.00)          | -                 | -                   | (854,613.10)          | 2.33%         |
|                            | Total Encumbrances                |                       | -                 | 20,386.90           |                       |               |
| <b>Total For 131 Fund:</b> | <b>Total Expenditures</b>         | <b>(6,868,912.69)</b> | <b>274,372.54</b> | <b>3,010,504.64</b> | <b>(3,665,974.90)</b> | <b>46.63%</b> |
|                            | <b>Total Encumbrances</b>         |                       | <b>32,587.44</b>  | <b>192,433.15</b>   |                       |               |

**Supplemental Report of Expenditures**  
**Fund 151: General Debt Service**

**Feb-15**

| <b>Acct #</b>              | <b>Description</b>        | <b>Total Budget</b>    | <b>MTD</b>       | <b>YTD</b>          | <b>Funds Available</b> | <b>% Used</b> |
|----------------------------|---------------------------|------------------------|------------------|---------------------|------------------------|---------------|
| <b>82110</b>               | <b>General Government</b> |                        |                  |                     |                        |               |
|                            | Total Expenditures        | (1,730,292.00)         | -                | -                   | (1,730,292.00)         | 0.00%         |
|                            | Total Encumbrances        |                        | -                | -                   |                        |               |
| <b>82130</b>               | <b>Education</b>          |                        |                  |                     |                        |               |
|                            | Total Expenditures        | (5,253,011.00)         | 22,921.03        | 183,368.24          | (5,069,642.76)         | 3.49%         |
|                            | Total Encumbrances        |                        | -                | -                   |                        |               |
| <b>82210</b>               | <b>General Government</b> |                        |                  |                     |                        |               |
|                            | Total Expenditures        | (397,095.00)           | -                | 180,936.83          | (216,158.17)           | 45.57%        |
|                            | Total Encumbrances        |                        | -                | -                   |                        |               |
| <b>82230</b>               | <b>Education</b>          |                        |                  |                     |                        |               |
|                            | Total Expenditures        | (2,075,929.00)         | 19,721.13        | 905,804.95          | (1,170,124.05)         | 43.63%        |
|                            | Total Encumbrances        |                        | -                | -                   |                        |               |
| <b>82310</b>               | <b>General Government</b> |                        |                  |                     |                        |               |
|                            | Total Expenditures        | (159,400.00)           | 49,400.19        | 138,431.48          | (20,968.52)            | 86.85%        |
|                            | Total Encumbrances        |                        | -                | -                   |                        |               |
| <b>99100</b>               | <b>Transfers Out</b>      |                        |                  |                     |                        |               |
|                            | Total Expenditures        | (425,498.93)           | -                | 425,498.94          | 0.01                   | 10000.00%     |
|                            | Total Encumbrances        |                        | -                | -                   |                        |               |
| <b>Total For 151 Fund:</b> | <b>Total Expenditures</b> | <b>(10,041,225.93)</b> | <b>92,042.35</b> | <b>1,834,040.44</b> | <b>(8,207,185.49)</b>  | <b>18.27%</b> |
|                            | <b>Total Encumbrances</b> |                        | -                | -                   |                        |               |

**Supplemental Report of Expenditures**  
**Fund 189: Capital Expenditure**  
**Feb-15**

| Acct #                     | Description                               | Total Budget        | MTD               | YTD               | Funds Available     | % Used        |
|----------------------------|---|---------------------|-------------------|-------------------|---------------------|---------------|
| <b>54110</b>               | <b>Sheriff's Department</b>               |                     |                   |                   |                     |               |
|                            | Total Expenditures                        | (274,400.00)        | -                 | -                 | (241,541.01)        | 11.97%        |
|                            | Total Encumbrances                        |                     | 32,858.99         | 32,858.99         |                     |               |
| <b>55754</b>               | <b>Landfill Operation and Maintenance</b> |                     |                   |                   |                     |               |
|                            | Total Expenditures                        | (100,000.00)        | -                 | -                 | (100,000.00)        | 0.00%         |
|                            | Total Encumbrances                        |                     | -                 | -                 |                     |               |
| <b>58400</b>               | <b>Other Charges</b>                      |                     |                   |                   |                     |               |
|                            | Total Expenditures                        | (2,000.00)          | -                 | 316.04            | (1,683.96)          | 15.80%        |
|                            | Total Encumbrances                        |                     | -                 | -                 |                     |               |
| <b>58900</b>               | <b>Miscellaneous</b>                      |                     |                   |                   |                     |               |
|                            | Total Expenditures                        | (36,000.00)         | 7,864.42          | 19,283.28         | (16,716.72)         | 53.56%        |
|                            | Total Encumbrances                        |                     | -                 | -                 |                     |               |
| <b>95100</b>               | <b>Capital Projects Donated</b>           |                     |                   |                   |                     |               |
|                            | Total Expenditures                        | (573,628.00)        | -                 | -                 | (8,128.00)          | 98.58%        |
|                            | Total Encumbrances                        |                     | 565,500.00        | 565,500.00        |                     |               |
| <b>Total For 189 Fund:</b> | <b>Total Expenditures</b>                 | <b>(986,028.00)</b> | <b>7,864.42</b>   | <b>19,599.32</b>  | <b>(368,069.69)</b> | <b>62.67%</b> |
|                            | <b>Total Encumbrances</b>                 |                     | <b>598,358.99</b> | <b>598,358.99</b> |                     |               |

Supplemental Report of Expenditures

Fund 207: Solid Waste

Feb-15

| Acct #                     | Description                               | Total Budget          | MTD                | YTD                 | Funds Available     | % Used        |
|----------------------------|---|-----------------------|--------------------|---------------------|---------------------|---------------|
| 55731                      | <b>Waste Pickup</b>                       |                       |                    |                     |                     |               |
|                            | Total Expenditures                        | (54,400.00)           | 2,722.42           | 28,554.36           | (23,650.62)         | 56.52%        |
|                            | Total Encumbrances                        |                       | 2,185.04           | 2,195.02            |                     |               |
| 55732                      | <b>Convenience Centers</b>                |                       |                    |                     |                     |               |
|                            | Total Expenditures                        | (1,020,399.11)        | 60,907.95          | 604,635.74          | (329,796.64)        | 67.68%        |
|                            | Total Encumbrances                        |                       | 10,868.95          | 85,966.73           |                     |               |
| 55754                      | <b>Landfill Operation and Maintenance</b> |                       |                    |                     |                     |               |
|                            | Total Expenditures                        | (2,344,959.00)        | 176,566.55         | 1,441,428.74        | (356,285.35)        | 84.81%        |
|                            | Total Encumbrances                        |                       | (83,744.50)        | 547,244.91          |                     |               |
| <b>Total For 207 Fund:</b> | <b>Total Expenditures</b>                 | <b>(3,419,758.11)</b> | <b>240,196.92</b>  | <b>2,074,618.84</b> | <b>(709,732.61)</b> | <b>79.25%</b> |
|                            | <b>Total Encumbrances</b>                 |                       | <b>(70,690.51)</b> | <b>635,406.66</b>   |                     |               |

**Supplemental Report of Expenditures**  
**Fund 261: Central Maintenance**

**Feb-15**

| <b>Acct #</b>              | <b>Description</b>                  | <b>Total Budget</b>    | <b>MTD</b>          | <b>YTD</b>           | <b>Funds Available</b> | <b>% Used</b> |
|----------------------------|-------------------------------------|------------------------|---------------------|----------------------|------------------------|---------------|
| <b>51900</b>               | <b>Other General Administration</b> |                        |                     |                      |                        |               |
|                            | Total Expenditures                  | (2,325,204.00)         | 145,011.31          | 1,355,538.48         | (869,409.44)           | 62.61%        |
|                            | Total Encumbrances                  |                        | (837.18)            | 100,256.08           |                        |               |
| <b>Total For 261 Fund:</b> | <b>Total Expenditures</b>           | <b>(2,325,204.00)</b>  | <b>145,011.31</b>   | <b>1,355,538.48</b>  | <b>(869,409.44)</b>    | <b>62.61%</b> |
|                            | <b>Total Encumbrances</b>           |                        | <b>(837.18)</b>     | <b>100,256.08</b>    |                        |               |
| <b>Total for All Funds</b> | <b>Total Expenditures</b>           | <b>(53,632,634.37)</b> | <b>2,805,797.57</b> | <b>25,683,420.99</b> | <b>(25,126,214.38)</b> | <b>53.15%</b> |
|                            | <b>Total Encumbrances</b>           |                        | <b>403,107.11</b>   | <b>2,822,999.00</b>  |                        |               |

**CASH REPORT**  
**FOR**  
**YEAR-TO-DATE AND FOR THE MONTH ENDING February 2015**

| <b>FUNDS</b>                         | <b>CASH BALANCE<br/>1/31/2014</b> | <b>ADJUSTMENTS</b> | <b>RECEIPTS</b>      | <b>TRANSFERS<br/>IN (OUT)</b> | <b>DISBURSEMENTS</b>   | <b>COMMISSION<br/>TRANSFERS</b> | <b>CASH BALANCE<br/>2/28/2015</b> |
|--------------------------------------|-----------------------------------|--------------------|----------------------|-------------------------------|------------------------|---------------------------------|-----------------------------------|
| Fund 101 - County General            | 9,671,135.90                      | -                  | 5,965,417.12         | 106,505.66                    | (2,101,971.15)         | (103,356.77)                    | 13,537,730.76                     |
| Fund 122 - Drug Control              | 1,388,921.59                      | -                  | 4,512.26             | -                             | (7,417.49)             | (45.12)                         | 1,385,971.24                      |
| Fund 125 - Adequate Facilities       | 2,404,042.29                      | -                  | 90,021.40            | -                             | (52,639.12)            | -                               | 2,441,424.57                      |
| Fund 131 - Highway                   | 3,209,603.97                      | -                  | 1,323,098.05         | -                             | (261,300.21)           | (24,229.38)                     | 4,247,172.43                      |
| Fund 141 - General Purpose School    | 10,769,164.83                     | -                  | 15,303,888.56        | (2,000,000.00)                | (7,675,254.35)         | (202,764.62)                    | 16,195,034.42                     |
| Fund 142 - School Federal Projects   | 443,222.87                        | -                  | 666,836.09           | -                             | (724,837.37)           | -                               | 385,221.59                        |
| Fund 143 - School Food Service       | 2,091,192.29                      | -                  | 464,710.50           | -                             | (535,144.56)           | -                               | 2,020,758.23                      |
| Fund 151 - Debt Service              | 12,329,907.92                     | -                  | 2,595,181.60         | 2,000,000.00                  | (41,134.08)            | (49,400.19)                     | 16,834,555.25                     |
| Fund 171 - General Capital Outlay    | 992,369.57                        | -                  | -                    | -                             | -                      | -                               | 992,369.57                        |
| Fund 176 - Highway Capital Outlay    | 126,945.61                        | -                  | 73,078.87            | -                             | -                      | (730.79)                        | 199,293.69                        |
| Fund 177 - School Capital Outlay     | 7,411,549.88                      | -                  | -                    | -                             | (108,594.08)           | -                               | 7,302,955.80                      |
| Fund 178 Capital Projects Bonds 2004 | 3,698,148.51                      | -                  | -                    | -                             | (614,571.58)           | -                               | 3,083,576.93                      |
| Fund 189 - Capital Expenditure       | 929,833.12                        | -                  | 394,154.09           | -                             | -                      | (7,864.42)                      | 1,316,122.79                      |
| Fund 207 - Solid Waste/Disposal      | 2,493,975.83                      | -                  | 819,230.21           | -                             | (207,820.35)           | (15,169.98)                     | 3,090,215.71                      |
| Fund 261 - Central Maintenance       | 576,804.17                        | -                  | 122,744.43           | -                             | (157,816.14)           | -                               | 541,732.46                        |
| Local Option Sales Tax - Cities      | 0.00                              | -                  | 1,393,288.97         | -                             | (1,379,356.08)         | (13,932.89)                     | (0.00)                            |
| Other Deferred Revenue               | -                                 | -                  | 37,778.14            | -                             | (45,363.14)            | -                               | (7,585.00)                        |
| Undistributed Taxes                  | 0.00                              | -                  | (535.00)             | -                             | -                      | -                               | (535.00)                          |
| Fee/Commission Account               | 106,505.66                        | -                  | (19.15)              | (106,505.66)                  | -                      | 417,494.16                      | 417,475.01                        |
| <b>TOTALS</b>                        | <b>58,643,324.01</b>              | <b>-</b>           | <b>29,253,386.14</b> | <b>-</b>                      | <b>(13,913,219.70)</b> | <b>-</b>                        | <b>73,983,490.45</b>              |

## Payroll Report February 2015

| Overtime                   | Acct #      | February<br>Expenditure         | 14-15 FY<br>YTD         | Prior FY<br>YTD         |
|----------------------------|-------------|---------------------------------|-------------------------|-------------------------|
| Sheriff Dept.              | 54110       | 7,474.95                        | 62,588.36               | 86,299.10               |
| Sheriff- Jail              | 54210       | 8,847.45                        | 107,203.93              | 112,025.55              |
| Accounts & Budget          | 52100       |                                 | 42.48                   | 442.26                  |
| County Mayor               | 51300       | 598.50                          | 4,312.88                | -                       |
| General Sessions           | 53300       | 644.07                          | 2,160.45                | 1,950.27                |
| Property Assessor          | 52300       |                                 | 443.18                  | 2,734.15                |
| Election                   | 51500       |                                 | 1,665.65                | -                       |
| Park                       | 56700       | 101.54                          | 1,113.43                | 2,788.43                |
| Library                    | 56500       |                                 | 91.36                   | 11.60                   |
| Visitor Bureau             | 58110       |                                 | 51.18                   | 73.50                   |
| Building Maint.            | 51800       | 411.84                          | 3,070.08                | 2,780.41                |
| Trustee                    | 52400       |                                 |                         | -                       |
| HR                         | 51310       | 64.88                           | 64.88                   | -                       |
| Register                   | 51600       |                                 | 789.67                  | 1,640.70                |
| Building and Zoning        | 51710       | 50.16                           | 50.16                   | -                       |
| Animal Shelter             | 55120       | -                               | -                       | 55.80                   |
| Health Dept.               | 55000       |                                 | 2.18                    | -                       |
| Circuit Court              | 53100       | 488.71                          | 3,097.35                | -                       |
| Clerk & Master             | 52500       | 352.23                          | 2,057.03                | -                       |
| <b>Total 101 Fund</b>      |             | <b>19,034.33</b>                | <b>188,804.25</b>       | <b>210,801.77</b>       |
| Highway                    | 60000       | 1,134.79                        | 14,432.43               | 12,177.41               |
| Litter                     | 64000       | -                               | -                       | -                       |
| <b>Total 131 Fund</b>      |             | <b>1,134.79</b>                 | <b>14,432.43</b>        | <b>12,177.41</b>        |
| Landfill                   | 55754       |                                 | 351.14                  | 349.22                  |
| <b>Total 207 Fund</b>      |             | <b>-</b>                        | <b>351.14</b>           | <b>349.22</b>           |
| Central Maint.             | 51900       | 124.65                          | 1,289.73                | 1,569.80                |
| <b>Total 261 Fund</b>      |             | <b>124.65</b>                   | <b>1,289.73</b>         | <b>1,569.80</b>         |
| <b>Total for All Funds</b> |             | <b>20,293.77</b>                | <b>204,877.55</b>       | <b>224,898.20</b>       |
| <b>Excess/Holiday</b>      |             | <b>February<br/>Expenditure</b> | <b>14-15 FY<br/>YTD</b> | <b>Prior FY<br/>YTD</b> |
| Sheriff Dept.              | 54110       | 2,136.49                        | 26,094.89               | 36,396.98               |
| Sheriff - Jail             | 54210       | 2,788.95                        | 37,956.19               | 42,191.77               |
| <b>(All 101) Total</b>     |             | <b>4,925.44</b>                 | <b>64,051.08</b>        | <b>78,588.75</b>        |
| <b>Combined</b>            |             | <b>February<br/>Expenditure</b> | <b>14-15 FY<br/>YTD</b> | <b>Prior FY<br/>YTD</b> |
| Sheriff Dept/Jail          | 54110/54210 | 21,247.84                       | 233,843.37              | 276,913.40              |
| Accounts & Budget          | 52100       | -                               | 42.48                   | 442.26                  |
| County Mayor               | 51300       | 598.50                          | 4,312.88                | -                       |
| General Sessions           | 53300       | 644.07                          | 2,160.45                | 1,950.27                |
| Property Assessor          | 52300       | -                               | 443.18                  | 2,734.15                |
| Election                   | 51500       | -                               | 1,665.65                | -                       |
| Park                       | 56700       | 101.54                          | 1,113.43                | 2,788.43                |
| Library                    | 56500       | -                               | 91.36                   | 11.60                   |
| Visitor Bureau             | 58110       | -                               | 51.18                   | 73.50                   |
| Building Maint.            | 51800       | 411.84                          | 3,070.08                | 2,780.41                |
| Trustee                    | 52400       | -                               | -                       | -                       |
| Register                   | 51600       | -                               | 789.67                  | 1,640.70                |
| Animal Shelter             | 55120       | -                               | -                       | 55.80                   |
| Health Dept.               | 55000       | -                               | 2.18                    | -                       |
| Circuit Court              | 53100       | 488.71                          | 3,097.35                | -                       |
| Clerk & Master             | 52500       | 352.23                          | 2,057.03                | -                       |
| <b>Total 101 Fund</b>      |             | <b>23,844.73</b>                | <b>252,740.29</b>       | <b>289,390.52</b>       |
| Highway                    | 60000       | 1,134.79                        | 14,432.43               | 12,177.41               |
| Litter                     | 64000       | -                               | -                       | -                       |
| <b>Total 131 Fund</b>      |             | <b>1,134.79</b>                 | <b>14,432.43</b>        | <b>12,177.41</b>        |
| Landfill                   | 55754       | -                               | 351.14                  | 349.22                  |
| <b>Total 207 Fund</b>      |             | <b>-</b>                        | <b>351.14</b>           | <b>349.22</b>           |
| Central Maint.             | 51900       | 124.65                          | 1,289.73                | 1,569.80                |
| <b>Total 261 Fund</b>      |             | <b>124.65</b>                   | <b>1,289.73</b>         | <b>1,569.80</b>         |
| <b>Total for All Funds</b> |             | <b>25,219.21</b>                | <b>268,928.63</b>       | <b>303,486.95</b>       |

**Comp- February 2015**

| Department                           | Hours            |                  | Change in Hours |              | Liability           |                     | Change in Liability |              |
|--------------------------------------|------------------|------------------|-----------------|--------------|---------------------|---------------------|---------------------|--------------|
|                                      | 2/1/2015         | 2/28/2015        | # Hours         | %            | Liability 2/1/2015  | Liability 2/28/2015 | \$ Amount           | %            |
|                                      | Rabies Control   | 28.00            | 28.00           | -            | 0.00%               | \$504.91            | \$504.91            | \$ -         |
| Sheriff                              | 12,202.93        | 13,657.15        | 1,454.22        | 11.92%       | \$225,891.43        | \$253,498.27        | \$ 27,606.84        | 12.22%       |
| Health Dept                          | 3.40             | 10.00            | 6.60            | 194.12%      | \$61.72             | \$182.46            | \$ 120.74           | 195.63%      |
| Budget Office                        | 435.35           | 435.35           | -               | 0.00%        | \$9,441.83          | \$9,441.83          | \$ -                | 0.00%        |
| Property Assessor                    | 586.14           | 586.01           | (0.13)          | -0.02%       | \$10,679.70         | \$10,643.94         | \$ (35.76)          | -0.33%       |
| County Mayor                         | 308.50           | 326.25           | 17.75           | 5.75%        | \$6,193.80          | \$6,497.33          | \$ 303.53           | 4.90%        |
| General Sessions                     | 953.32           | 982.44           | 29.12           | 3.05%        | \$17,526.21         | \$18,060.21         | \$ 534.00           | 3.05%        |
| Building & Zoning                    | 260.34           | 257.09           | (3.25)          | -1.25%       | \$5,518.49          | \$5,426.24          | \$ (92.25)          | -1.67%       |
| Election                             | 250.56           | 250.56           | -               | 0.00%        | \$3,937.53          | \$3,937.53          | \$ -                | 0.00%        |
| Park                                 | 209.39           | 216.65           | 7.26            | 3.47%        | \$3,087.67          | \$3,181.43          | \$ 93.76            | 3.04%        |
| Human Resource                       | 145.71           | 130.89           | (14.82)         | -10.17%      | \$2,806.96          | \$2,546.97          | \$ (259.99)         | -9.26%       |
| Visitor Bureau                       | 63.75            | 45.75            | (18.00)         | -28.24%      | \$1,087.58          | \$780.50            | \$ (307.08)         | -28.24%      |
| Clerk & Master                       | 333.05           | 324.80           | (8.25)          | -2.48%       | \$7,044.16          | \$6,888.21          | \$ (155.95)         | -2.21%       |
| Circuit                              | 325.25           | 346.50           | 21.25           | 6.53%        | \$6,590.74          | \$6,999.43          | \$ 408.69           | 6.20%        |
| Register Of Deeds                    | 201.18           | 201.18           | -               | 0.00%        | \$3,700.22          | \$3,700.22          | \$ -                | 0.00%        |
| County Court Clerk                   | 511.74           | 543.74           | 32.00           | 6.25%        | \$10,263.29         | \$10,901.75         | \$ 638.46           | 6.22%        |
| Trustee                              | 414.75           | 414.75           | -               | 0.00%        | \$8,341.68          | \$8,341.68          | \$ -                | 0.00%        |
| Veteran Service                      | 0.00             | 0.00             | -               | 0.00%        | \$ -                | \$ -                | \$ -                | #DIV/0!      |
| Library                              | 194.63           | 189.88           | (4.75)          | -2.44%       | \$3,266.45          | \$3,247.77          | \$ (18.68)          | -0.57%       |
| Soil Conservation                    | 9.90             | 5.90             | (4.00)          | -40.40%      | \$152.46            | \$90.86             | \$ (61.60)          | -40.40%      |
| Archives                             | 0.00             | 0.00             | -               | 0.00%        | \$ -                | \$ -                | \$ -                | #DIV/0!      |
| Purchasing                           | 416.33           | 416.33           | -               | 0.00%        | \$10,429.07         | \$10,429.07         | \$ -                | 0.00%        |
| Maintenance Crew                     | 143.00           | 143.00           | -               | 0.00%        | \$2,832.54          | \$2,832.54          | \$ -                | 0.00%        |
| Animal Shelter                       | 85.13            | 81.13            | (4.00)          | -4.70%       | \$939.13            | \$897.41            | \$ (41.72)          | -4.44%       |
| <b>Total 101 Fund</b>                | <b>18,082.35</b> | <b>19,593.35</b> | <b>1,511.00</b> | <b>8.36%</b> | <b>\$340,297.57</b> | <b>\$369,030.56</b> | <b>\$28,732.99</b>  | <b>8.44%</b> |
| Litter                               | 12.00            | 12.00            | -               | 0.00%        | \$ 142.68           | \$ 142.68           | \$ -                | 0.00%        |
| Highway                              | 72.08            | 79.58            | 7.50            | 10.41%       | \$1,757.91          | \$1,945.71          | \$ 187.80           | 4.85%        |
| <b>Total 131 Fund</b>                | <b>84.08</b>     | <b>91.58</b>     | <b>7.50</b>     | <b>8.92%</b> | <b>\$1,900.59</b>   | <b>\$2,088.39</b>   | <b>\$187.80</b>     | <b>9.88%</b> |
| Landfill                             | 1,293.65         | 1,316.65         | 23.00           | 1.78%        | \$21,060.76         | \$21,375.45         | \$ 314.69           | 1.49%        |
| <b>Total 207 Fund</b>                | <b>1,293.65</b>  | <b>1,316.65</b>  | <b>23.00</b>    | <b>1.78%</b> | <b>\$21,060.76</b>  | <b>\$21,375.45</b>  | <b>\$ 314.69</b>    | <b>1.49%</b> |
| Central Maintenance                  | 0.00             | 0.00             | -               | 0.00%        | \$0.00              | \$0.00              | \$ -                | 0.00%        |
| <b>Total 261 Fund</b>                | <b>0.00</b>      | <b>0.00</b>      | <b>-</b>        | <b>0.00%</b> | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$ -</b>         | <b>0.00%</b> |
| <b>TOTAL FOR ALL FUNDS FEB 2015:</b> | <b>19,460.08</b> | <b>21,001.58</b> | <b>1,541.50</b> | <b>7.92%</b> | <b>\$363,258.92</b> | <b>\$392,494.40</b> | <b>\$ 29,235.48</b> | <b>8.05%</b> |
| <b>TOTAL FOR ALL FUNDS FEB 2014:</b> | <b>18,484.01</b> | <b>19,909.29</b> | <b>1,425.28</b> | <b>7.71%</b> | <b>\$360,359.05</b> | <b>\$366,413.43</b> | <b>\$ 6,054.38</b>  | <b>1.68%</b> |

**BID DATE: February 10, 2014**

**BID - CENTRAL MAINTENANCE  
REGULAR UNLEADED GASOLINE**

|                            |               |
|----------------------------|---------------|
| Columbia Oil Company ..... | 1.9993        |
| Highland Oil Company ..... | <b>1.8000</b> |
| Kimbros Oil Company .....  | 1.8875        |

P.O. #128817 was issued on 02/10/15 to Highland Oil, the low bidder, for 8,900 gallons of regular unleaded @ \$1.80 in the amount of \$16,020.00. Bids were taken via email & fax.

---

**BID DATE: February 11, 2015**

**BID - CENTRAL MAINTENANCE  
ULS DIESEL WITH CONDITIONER**

|                           |               |
|---------------------------|---------------|
| JAT Oil .....             | 2.0490        |
| Parman Lubricants .....   | 1.9549        |
| TriStar Energy, LLC ..... | <b>1.9400</b> |

P. O. #128836 was issued on 2/11/15 to Tri-Star, the low bidder for 8,000 gallons of ULS diesel with conditioner @ \$1.94 in the amount of \$15,520.00. Bids were taken via fax & email.

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**BID DATE: February 24, 2015**

**BID - CENTRAL MAINTENANCE  
ULS DIESEL WITH CONDITIONER**

|                            |               |
|----------------------------|---------------|
| Columbia Oil Company ..... | 2.3991        |
| JAT Oil .....              | 1.9929        |
| TriStar Energy, LLC .....  | <b>1.9882</b> |

P. O. #1289325 was issued on 2/24/15 to Tri-Star, the low bidder for 8,000 gallons of ULS diesel with conditioner @ \$1.9882 in the amount of \$15,905.00. Bids were taken via fax & email.

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**BID DATE: February 26, 2015**

**HIGHWAY DEPARTMENT  
BID-GUARDRAILS**

We posted the invitation on the County website, in County buildings and directly contacted four (4) potential bidders. We received two (2) responses. The acceptable bids are listed below.

| <u>Vendor</u>            | <u>Bid</u>  |
|--------------------------|-------------|
| R & C Construction, Inc. | \$23,040.00 |
| Lu, Inc.                 | \$23,800.00 |

The apparent low bidder was R & C Construction. This bid was accepted. A purchase order will be issued prior to work beginning. Written bids were submitted by vendors.

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**BID DATE: February 27, 2015**

**BID - CENTRAL MAINTENANCE  
REGULAR UNLEADED GASOLINE**

|                            |               |
|----------------------------|---------------|
| Columbia Oil Company ..... | 2.4593        |
| JAT Oil .....              | <b>1.9990</b> |
| Kimbros Oil Company .....  | 2.0200        |

P.O. #128972 was issued on 02/27/15 to JAT Oil, the low bidder, for 9,000 gallons of regular unleaded @ \$1.999 in the amount of \$17,991.00. Bids were taken via email & fax.

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| <u>Bid/RFP</u>                  | <u>Dept.</u>              | <u>Project</u> | <u>Opening</u> | <u>Opening</u>   | <u>Opening</u> | <u>Inv.</u> | <u>Add. Inv.</u> | <u>Inv.</u>   | <u>Bids</u>   | <u>Bids</u>  | <u>Status</u>    |
|---------------------------------|---------------------------|----------------|----------------|------------------|----------------|-------------|------------------|---------------|---------------|--------------|------------------|
| <u>Purpose</u>                  |                           | <u>Type</u>    | <u>Day</u>     | <u>Date</u>      | <u>Time</u>    | <u>Sent</u> | <u>Requests</u>  | <u>Return</u> | <u>Rec'd</u>  | <u>Rej'd</u> |                  |
| Insurance Benefit               | H - R                     | RFP            | Thursday       | 2/19/2015        | 2:30 P.M.      | 8           |                  | 0             | 8             | 0            | Under Review     |
| Monitoring Equip.               | OEM                       | Bid Inv.       | Thursday       | 3/12/2015        | 2:30 P.M.      | 3           |                  |               |               |              | In Process       |
| Waste Disposal                  | Solid Waste               | RFP            | Tuesday        | 3/24/2015        | 2:30 P.M.      | 3           |                  |               |               |              | In Process       |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
| <b>GovDeals Sales:</b>          | <b>March 2015 Meeting</b> |                |                |                  |                |             |                  |               | Net           |              |                  |
| <b>Item</b>                     |                           |                |                | <b>Date Sold</b> |                |             |                  |               | <b>Amount</b> |              | <b>Account #</b> |
| Used Library Books              |                           |                |                | 02/03/15         |                |             |                  |               | \$ 102.00     |              | 189-44530        |
| Assorted Tables & Carrying Rack |                           |                |                | 01/30/15         |                |             |                  |               | \$ 310.00     |              | 101-44530        |
| Athey 7-12 Force Feed Loader    |                           |                |                | 01/26/15         |                |             |                  |               | \$ 8,020.00   |              | 131-44530        |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |
|                                 |                           |                |                |                  |                |             |                  |               |               |              |                  |

| <b>Capital Expenditures</b>                            |                         |                 |                    |                   |                  |             |               |
|--|-------------------------|-----------------|--------------------|-------------------|------------------|-------------|---------------|
| <b>FY 2014 - 2015</b>                                  |                         |                 |                    |                   |                  |             |               |
| <u>Item</u>  | <u>Department</u>       | <u>Budgeted</u> | <u>Actual Cost</u> | <u>Amount</u>     | <u>Amount</u>    | <u>Fund</u> | <u>Status</u> |
|  |                         | <u>Amount</u>   | <u>Thus Far</u>    | <u>Encumbered</u> | <u>Remaining</u> |             |               |
| Kid's Kingdom Renovation                               | Parks & Recreation      | \$ 200,000.00   |                    | \$200,000.00      | \$ -             | 101         | Ordered       |
|  | (Kiwanis Club donation) | \$ 44,935.80    |                    | \$ 44,935.80      |                  | 101         | "             |
| Dump Truck   | Parks & Recreation      | \$ 65,000.00    | \$ 65,000.00       | \$ -              | \$ -             | 101         | Completed     |
| (Ins. recovery funds in Park budget complete purchase) |                         | \$ 7,300.00     | \$ 6,058.00        |                   | \$ 1,242.00      | 101         | Completed     |
| Vehicle  | Sheriff                 | \$ 39,200.00    |                    |                   |                  | 101         | Ongoing       |
| Vehicles   | Sheriff                 | \$ 274,400.00   |                    | \$ 32,858.99      | \$ 241,541.01    | 189         | Ongoing       |
| Vehicles   | Assessor & Co. Bldgs    | \$ 53,000.00    |                    | \$ 52,095.42      | \$ 904.58        | 101         | Completed     |
| Lecheate Tank Repair                                   | Solid Waste (207 Fund)  | \$ 100,000.00   |                    | \$ 99,980.00      | \$ 20.00         | 207         | Ordered       |
| School Buses   | Schools                 | \$ 573,628.00   |                    | \$ 565,500.00     | \$ 8,128.00      | 189         | Ongoing       |

**RESOLUTION NO. 03-15-20**

**INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED TWENTY-SIX MILLION EIGHT HUNDRED TWENTY-FIVE THOUSAND (\$26,825,000) GENERAL OBLIGATION BONDS OF MAURY COUNTY, TENNESSEE**

BE IT RESOLVED by the Board of County Commissioners of Maury County, Tennessee (the "County") that for the purpose of providing all or a portion of funds for (i) the constructing, repairing, renovating and equipping of the Maury Regional Hospital (the "Hospital"); (ii) acquisition of all property, real and personal, appurtenant to the foregoing; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing; (iv) reimbursement to the appropriate fund of the County and the Hospital for prior expenditures for the foregoing costs, including providing funds to the Hospital for payment of certain outstanding obligations of the Board of Trustees of the Hospital used to construct and equip extensions to the Hospital system; and (v) payment of costs incident to the issuance and sale of the bonds authorized herein; there shall be issued bonds, in one or more emissions, of said County in the aggregate principal amount of not to exceed \$26,825,000, which shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable State law, and which shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. The Bonds shall be additionally payable from, but not secured by, revenues of the Hospital.

BE IT FURTHER RESOLVED by the Board of County Commissioners of Maury County, Tennessee that the County Clerk be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$26,825,000 general obligation bonds to be published in full in a newspaper having a general circulation in the County, for one issue of said paper followed by the statutory notice, to-wit:

**NOTICE**

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the County shall have been filed with the County Clerk protesting the issuance of the bonds, such bonds will be issued as proposed.

Joey Allen, County Clerk

Adopted and approved this 16<sup>th</sup> day of March, 2015.

By: \_\_\_\_\_  
County Mayor

ATTEST:

\_\_\_\_\_  
County Clerk

STATE OF TENNESSEE                    )  
  )  
COUNTY OF MAURY                    )

I, Joey Allen, hereby certify that I am the duly qualified and acting County Clerk of Maury County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of the meeting of the governing body of said County held on March 16, 2015; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$26,825,000 General Obligation Bonds of said County.

WITNESS my official signature and seal of said County on this the \_\_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
County Clerk

(SEAL)

The Board of County Commissioners of Maury County, Tennessee, met in regular session at the Hunter Matthews Complex, Columbia, Tennessee, at 6:30 p.m. on March 16, 2015, with Sonny Shackelford, Chairman, presiding, and the following members present:

There were absent:

There were also present \_\_\_\_\_, and Joey Allen, County Clerk.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order.

The following resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_ and after due deliberation, was adopted by the following vote:

AYE:

NAY:

13954158.4

**RESOLUTION NO. 03-15-21**

**RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS OF MAURY COUNTY, TENNESSEE IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED THIRTY-FOUR MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$34,250,000), IN ONE OR MORE SERIES; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.**

WHEREAS, counties in Tennessee are authorized by Sections 9-21-101 et seq., and 9-21-901 et seq., Tennessee Code Annotated, as amended, to issue, by resolution, bonds to finance public works projects and to refund, redeem or make principal and interest payments on their previously issued bonds, notes or other obligations; and

WHEREAS, Maury County, Tennessee (the “County”) has previously issued and there is currently outstanding its General Obligation Bonds, Series 2006, dated June 1, 2006, maturing June 1, 2017 through June 1, 2021, inclusive (the “Outstanding Bonds”) issued pursuant to Section 9-21-101 et seq., Tennessee Code Annotated; and

WHEREAS, the Board of County Commissioners of the County has determined that all or a portion of the Outstanding Bonds can be refinanced and will result in a cost savings to the public; and

WHEREAS, in order to provide the funds necessary to accomplish said refunding, it is necessary to issue general obligation refunding bonds of the County; and

WHEREAS, the proceeds of the Outstanding Bonds were used to construct, repair, renovate and equip Maury Regional Hospital (the “Hospital”) owned by the County and created by Chapter 448 of the 1949 Private Acts of Tennessee, as most recently amended by Chapter 126 of the 1996 Private Acts of Tennessee (collectively, the “Hospital Act”); and

WHEREAS, pursuant to the Hospital Act, the Hospital is operated through a Board of Trustees (the “Hospital Board”) vested with the authority to administer the financial affairs of the Hospital and to execute all documents in connection with such authority, and in connection therewith has issued a note, dated February 6, 2014 in the principal amount of \$2,100,000 and a note, dated February 6, 2014 in the principal amount of \$2,250,000 (collectively, the “Notes”) to construct and equip extensions to the Hospital system; and

WHEREAS, the Board of County Commissioners (the “Governing Body”) of Maury County, Tennessee (the “County”) hereby determines that it is necessary and desirable to issue general obligation bonds of the County to provide the funds necessary to (a) finance the (i) constructing, repairing, renovating and equipping of the Hospital; (ii) acquisition of all property, real and personal, appurtenant to the foregoing; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; and (iv) reimbursement to the appropriate fund of the County and the Hospital for prior expenditures for the foregoing costs, including providing funds to the Hospital Board for the payment of the Notes (collectively, the “Projects”); (b) refinance the Outstanding Bonds; and (c) payment of costs incident to the issuance and sale of the bonds authorized herein; and

WHEREAS, an Initial Resolution proposing the issuance of not to exceed \$26,825,000 in aggregate principal amount of general obligation bonds for the Projects described above was adopted by the Governing Body on the date hereof, and, together with the statutory notice required by Section 9-21-206, Tennessee Code Annotated, as amended, will be published as required by law; and

WHEREAS, a plan of refunding has been submitted to the Director of State and Local Finance as required by Section 9-21-903, Tennessee Code Annotated, as amended, and said report on the plan of refunding has been issued and is attached hereto as Exhibit A; and

WHEREAS, it is the intention of the Board of Commissioners of the County to adopt this resolution for the purpose of authorizing not to exceed \$34,250,000 in general obligation refunding and improvement bonds, providing for the issuance, sale and payment of said bonds, establishing the terms thereof, and the disposition of proceeds therefrom, providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon, and providing for the issuance of said bonds in one or more series.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Maury County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101 et seq., and Sections 9-21-901 et seq., Tennessee Code Annotated, as amended, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) “Bonds” means the General Obligation Refunding and Improvement Bonds of the County, to be dated their date of issuance, and having such series designation or such other dated date as shall be determined by the County Mayor pursuant to Section 8 hereof;

(b) “Book-Entry Form” or “Book-Entry System” means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and “immobilized” in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial “book-entry” interests in those bonds;

(c) “County” means Maury County, Tennessee;

(d) “Debt Management Policy” means the Debt Management Policy adopted by the Governing Body;

(e) “Depository” means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(f) “DTC” means the Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(g) “DTC Participant(s)” means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

- (h) “Escrow Agent” means the escrow agent appointed by the County Mayor, or its successor;
- (i) “Governing Body” means the Board of County Commissioners of the County;
- (j) “Hospital” means the Maury Regional Hospital;
- (k) “Hospital Act” shall have the meaning set forth in the preamble;
- (l) “Hospital Board” shall have the meaning set forth in the preamble;
- (m) “Municipal Advisor” for the Bonds authorized herein means Stephens Inc.;
- (n) “Notes” shall have the meaning set forth in the preamble;
- (o) “Outstanding Bonds” shall have the meaning set forth in the preamble;
- (p) “Projects” means (i) the constructing, repairing, renovating and equipping of the Hospital; (ii) acquisition of all property, real and personal, appurtenant to the foregoing; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; and (iv) reimbursement to the County and the Hospital for funds previously expended for the foregoing, including providing funds to the Hospital Board for the payment of the Notes, the proceeds of which were used to construct and equip extensions to the Hospital system;
- (q) “Refunded Bonds” means the maturities or portions of maturities of the Outstanding Bonds designated by the County Mayor pursuant to Section 8 hereof;
- (r) “Refunding Escrow Agreement” shall mean the Refunding Escrow Agreement, dated as of the date of the Bonds, to be entered into by and between the County and the Escrow Agent, in the form of the document attached hereto and incorporated herein by this reference as Exhibit C, subject to such changes therein as shall be permitted by Section 11 hereof;
- (s) “Registration Agent” means the registration and paying agent appointed by the County Mayor pursuant to Section 4 hereof, or any successor designated by the Governing Body; and
- (t) “State Director” shall mean the Director of State and Local Finance for the State of Tennessee.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy.

- (a) The Governing Body makes the following findings with respect to the issuance and sale of the Bonds and the County’s Debt Management Policy: (i) the issuance of the Bonds to refund the Outstanding Bonds is advisable because it will result in the reduction in debt service payable by the County over the term of the Outstanding Bonds; (ii) the refunding of the Outstanding Bonds will result in net present value debt service savings; (iii) the term of the Bonds allocable to the refunding is within the original term of the Outstanding Bonds; (iv) the weighted average maturity of the Bonds allocable to the Projects is less than the weighted average expected life of the related Projects; and (v) a portion of the Bonds will not have an optional redemption longer than approximately ten years from their date of issuance
- (b) The refunding report of the State Director has been presented to the members of the Governing Body in connection with their consideration of this resolution and is attached hereto as Exhibit

A. The estimated proposed amortization of the Bonds and estimated costs of issuance are attached hereto as Exhibit B. The foregoing estimates are subject to change pursuant to Section 8 hereof.

(c) It is advantageous to the County to deposit proceeds from the sale of the Bonds and other funds of the County, if any, with the Escrow Agent pursuant to the Refunding Escrow Agreement which, together with investment income thereon, will be sufficient to pay principal of and interest on the Refunded Bonds.

Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to (i) refund the Refunded Bonds; (ii) finance the cost of the Projects, including reimbursement to the County and the Hospital for funds previously expended for the Projects; and (iii) pay costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued bonds, in one or more series, of the County in the aggregate principal amount of not to exceed \$34,250,000. The Bonds shall be issued in one or more series, in fully registered, book-entry form (except as otherwise set forth herein), without coupons, and subject to the adjustments permitted under Section 8, shall be known as “General Obligation Refunding and Improvement Bonds”, shall be dated their date of issuance, and shall have such series designation or such other dated date as shall be determined by the County Mayor pursuant to Section 8 hereof. The Bonds shall bear interest at a rate or rates not to exceed the maximum rate permitted by applicable Tennessee law at the time of issuance of the Bonds, or any series thereof, payable (subject to the adjustments permitted under Section 8) semi-annually on June 1 and December 1 in each year, commencing December 1, 2015. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the original purchaser thereof. Subject to the adjustments permitted pursuant to Section 8 hereof, the Bonds, shall mature serially or be subject to mandatory redemption and shall be payable on June 1 of each year, subject to prior optional redemption as hereinafter provided, in the years 2016 through 2035, inclusive. Attached hereto as Exhibit A is a preliminary debt service estimate of the amortization of the Bonds; provided, however, such amortization may be adjusted in accordance with Section 8 hereof.

(b) Subject to the adjustments permitted under Section 8 hereof, the Bonds maturing on June 1, 2026 and thereafter, shall be subject to redemption prior to maturity at the option of the County on June 1, 2025 and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) If the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to Section 8 hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds (“Term Bonds”) with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the

maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

(e) The Governing Body hereby authorizes and directs the County Mayor to appoint the Registration Agent for the Bonds and hereby authorizes the Registration Agent so appointed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided

herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or

other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk or his designee.

(j) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR

DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds, or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, then the County shall discontinue the Book-Entry System with DTC or, upon request of such original purchaser, deliver the Bonds to the original purchaser in the form of fully registered Bonds, as the case may be. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. If the purchaser(s) certifies that it intends to hold the Bonds for its own account, then the County may issue certificated Bonds without the utilization of DTC and the Book-Entry System.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

(k) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(l) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The

Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(m) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be about to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged. The Bonds shall be additionally payable from, but not secured by, revenues generated by the operation of the Hospital and made available by the Hospital Board.

Section 6. Form of Bonds. The Bonds shall be in substantially the following form, the omissions to be appropriately completed when the Bonds are prepared and delivered:

(Form of Face of Bond)

REGISTERED  
Number \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TENNESSEE  
COUNTY OF MAURY  
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BOND,  
SERIES \_\_\_\_\_

Interest Rate:                      Maturity Date:                      Date of Bond:                      CUSIP No.:

Registered Owner:

Principal Amount:

FOR VALUE RECEIVED, Maury County, Tennessee (the "County") hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on [December 1, 2015], and semi-annually thereafter on the first day of [June] and [December] in each year until this Bond matures or is redeemed. The principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the principal corporate trust office of \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, as registration agent and paying agent (the "Registration Agent"). The Registration

Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal and maturity amounts of, premium, if any, and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal, maturity amounts, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds maturing June 1, 201\_ through June 1, 202\_, inclusive, shall mature without option of prior redemption and Bonds maturing June 1, 202\_ and thereafter, shall be subject to redemption prior to maturity at the option of the County on June 1, 202\_ and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.]

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing \_\_\_\_\_ on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

| <u>Final<br/>Maturity</u> | <u>Redemption<br/>Date</u> | <u>Principal<br/>Amount<br/>of Bonds<br/>Redeemed</u> |
|---------------------------|----------------------------|---|
|---------------------------|----------------------------|---|

\*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County

shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption[, whether optional or mandatory,] shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date (“Conditional Redemption”). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.] In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

This Bond is transferable by the registered owner hereof in person or by such owner’s attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption.

This Bond is one of a total authorized issue aggregating \$\_\_\_\_\_ and issued by the County for the purpose of providing funds for (a) refunding its General Obligation Bonds, Series 2006, dated June 1, 2006, maturing June 1, 2016 through June 1, 2021, inclusive, (b) financing the: (i) the constructing, repairing, renovating and equipping of the Maury Regional Hospital (the “Hospital”); (ii) acquisition of all property, real and personal, appurtenant to the foregoing; (iii) payment of legal, fiscal, administrative, architectural and engineering costs incident to any or all of the foregoing; and (iv) reimbursement to the appropriate fund of the County and the Hospital for prior expenditures for the foregoing costs, including paying certain outstanding obligations of the Board of Trustees of the Hospital the proceeds of which were

used to construct and equip extensions to the Hospital system; and (c) paying costs incident to the issuance and sale of the Bonds of which this Bond is one, pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, as amended, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on the 16<sup>th</sup> day of March, 2015 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are irrevocably pledged. The Bonds are additionally payable from, but not secured by, revenues generated by the operation of the Hospital and made available through its Board of Trustees. For a more complete statement of the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to the Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor with his manual or facsimile signature and attested by its County Clerk with his manual or [facsimile] signature under an [impression or] [facsimile] of the corporate seal of the County, all as of the date hereinabove set forth.

MAURY COUNTY

BY: \_\_\_\_\_  
County Mayor

(SEAL)

ATTESTED:

\_\_\_\_\_  
County Clerk

Transferable and payable at the principal corporate trust office of: \_\_\_\_\_  
\_\_\_\_\_, \_\_\_\_\_

Date of Registration: \_\_\_\_\_

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

\_\_\_\_\_  
Registration Agent

By: \_\_\_\_\_  
Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto \_\_\_\_\_, whose address is \_\_\_\_\_ (Please insert Federal Identification or Social Security Number of Assignee \_\_\_\_\_), the within Bond of Maury County, Tennessee, and does hereby irrevocably constitute and appoint \_\_\_\_\_, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
**NOTICE:** The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

\_\_\_\_\_  
**NOTICE:** Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 7. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any revenues payable by the Hospital and direct appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Section 8. Sale of Bonds.

(a) The Bonds shall be offered for public sale, as required by law, in one or more series, at a price of not less than ninety-nine percent (99%) of par, plus accrued interest, as a whole or in part from

time to time as shall be determined by the County Mayor, in consultation with the County's Municipal Advisor.

(b) The Bonds, or any series thereof, shall be sold by delivery of bids via physical delivery, mail, fax, or telephone or by electronic bidding means of an Internet bidding service as shall be determined by the County Mayor, in consultation with the Municipal Advisor.

(c) If the Bonds are sold in more than one series, the County Mayor is authorized to cause to be sold in each series an aggregate principal amount of Bonds less than that shown in Section 4 hereof for each series, so long as the total aggregate principal amount of all series issued does not exceed the total aggregate of Bonds authorized to be issued herein.

(d) The County Mayor is further authorized with respect to each series of Bonds (in consultation with an authorized official of the Hospital Board) to:

(1) change the dated date of the Bonds or any series thereof, to a date other than the date of issuance of the Bonds;

(2) change the designation of the Bonds, or any series thereof, to a designation other than "General Obligation Refunding and Improvement Bonds" and to specify the series designation of the Bonds, or any series thereof;

(3) change the first interest payment date on the Bonds or any series thereof to a date other than December 1, 2015, provided that such date is not later than twelve months from the dated date of such series of Bonds;

(4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof, provided that (A) the total principal amount of all series of the Bonds shall not exceed the total amount of Bonds authorized herein and that the final maturity date of any series of Bonds to refund the Refunded Bonds shall not exceed the end of the fiscal year of the final maturity of the Refunded Bonds refunded by such series, and that the final maturity of any Series of Bonds issued for the Projects shall not exceed the end of the twenty-fifth fiscal year following the fiscal year in which such series is issued ;

(5) adjust or remove the County's optional redemption provisions of the Bonds, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;

(6) refinance less than all the Outstanding Bonds to maximize the objectives of refinancing the Outstanding Bonds;

(7) reimburse the Hospital Board for less than the amount of the Notes;

(8) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County; and

(9) cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance is requested and paid for by the winning bidder of the Bonds, or any series thereof.

(e) The County Mayor is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as he shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than “General Obligation Refunding and Improvement Bonds”; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

(f) The County Mayor is authorized to award the Bonds, or any series thereof, in each case to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed the maximum rate permitted by applicable Tennessee law at the time of the issuance of the Bonds or any series thereof. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required. If permitted in the notice of sale for the Bonds, or any series thereof: (i) the successful bidder may request that the Bonds, or any such series thereof, be issued in the form of fully registered certificated Bonds in the name of the successful bidder or as directed by the successful bidder, in lieu of registration using the Book-Entry System, and (ii) the successful bidder may assign its right to purchase the Bonds, or any series thereof, to a third party provided, however, that upon such assignment, the successful bidder shall remain obligated to perform all obligations relating to the purchase of the Bonds as the successful bidder, including the delivery of a good faith deposit, the execution of required documents and the payment of the purchase price, if such successful bidder’s assignee does not perform any of such obligations.

(g) The County Mayor and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract with the Municipal Advisor, for Municipal Advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds in substantially the form attached hereto as Exhibit D.

(h) The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

(i) No Bonds shall be issued until publication of the Initial Resolution in a newspaper of general circulation in the County and the passage of twenty (20) days from the date of publication thereof.

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be disbursed as follows:

(a) all accrued interest, if any, shall be deposited to the appropriate fund of the County to be used to pay interest on the Bonds on the first interest payment date following delivery of the Bonds;

(b) an amount, which together with legally available funds of the County, if any, and investment earnings thereon, will be sufficient to pay principal of and interest on the Refunded Bonds until and through the redemption date therefor shall be transferred to the Escrow Agent under the Refunding Escrow Agreement to be deposited to the Escrow Fund established thereunder to be held and applied as provided therein, or if the Bonds are issued within the period for distributing notice of redemption for the

Refunded Bonds, then proceeds of the Bonds necessary to redeem the Refunded Bonds may be deposited with the paying agent for the Refunded Bonds; and

(c) the remainder of the proceeds of the sale of the Bonds shall be paid to the County Trustee to be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar or successor federal agency in a special fund known as the Hospital Construction Fund (the "Construction Fund"), or such other designation as shall be determined by the County Mayor to be kept separate and apart from all other funds of the County. The funds in the Construction Fund shall be disbursed solely to pay the costs of the Projects and reimburse the County and the Hospital Board for the prior payment thereof (including the Notes), including necessary legal, accounting, engineering, architectural and fiscal expenses, printing, engraving, advertising and similar expenses, administrative and clerical costs, rating agency fees, Registration Agent fees, bond insurance premiums (if any) and other necessary miscellaneous expenses incurred in connection with the Project, and the costs of issuance and sale of the Bonds. Notwithstanding the foregoing, costs of issuance of the Bonds may be withheld from the good faith deposit or purchase price of the Bonds and paid to the Financial Advisor to be used to pay costs of issuance of the Bonds. Moneys in the Construction Fund shall be invested as directed by the County Trustee in such investments as shall be permitted by applicable law. Earnings from such investments shall be, to the extent permitted by applicable law and at the discretion of the County Mayor (i) deposited to the Construction Fund to reimburse the Construction Fund for any costs of issuance paid related to the issuance of the Bonds; (ii) deposited to the Construction Fund to the extent needed for the Projects or (iii) transferred to the County's debt service fund to the extent permitted by applicable law. After completion of the Projects any funds remaining in the Construction Fund, including earnings from such investments, shall be deposited to the County's debt service fund, subject to any modifications by the Governing Body.

(d) In accordance with State law, the various department heads responsible for the fund or funds and receiving and disbursing funds are hereby authorized to amend the budget of the proper fund or funds for the receipt of proceeds from the issuance of the obligations authorized by this resolution including bond and note proceeds, accrued interest, reoffering premium and other receipts from this transaction. The department heads responsible for the fund or funds are further authorized to amend the proper budgets to reflect the appropriations and expenditures of the receipts authorized by this resolution.

Section 10. Official Statement. The County Mayor, the Director of Accounts and Budget (the "Director") and the County Clerk, or any of them, working with the Municipal Advisor, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the County Mayor, the Director and the County Clerk, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Mayor, the Director and the County Clerk, or any of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The County Mayor, the Director and the County Clerk, or any of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final

form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, no Official Statement is required to be prepared if the Bonds, or any series thereof, are purchased by a purchaser that certifies that such purchaser intends to hold the Bonds, or any series thereof, for its own account and has no present intention to reoffer the Bonds, or any series thereof.

Section 11. Refunding Escrow Agreement. For the purpose of providing for the payment of the principal of and interest on the Refunded Bonds, the County Mayor is hereby authorized and directed to execute and the County Clerk to attest on behalf of the County the Refunding Escrow Agreement with the Escrow Agent and to deposit with the Escrow Agent the amounts to be used by the Escrow Agent to purchase government securities as provided therein and as authorized under Tennessee law; provided, however, that the yield on such investments shall be determined in such manner that none of the Bonds will be an “arbitrage bond” within the meaning of Section 148 (a) of the Code. The form of the Refunding Escrow Agreement presented to this meeting and attached hereto as Exhibit C is hereby in all respects approved and the County Mayor and the County Clerk are hereby authorized and directed to execute and deliver same on behalf of the County in substantially the form thereof presented to this meeting, or with such changes as may be approved by the County Mayor and County Clerk, their execution thereof to constitute conclusive evidence of their approval of all such changes. The Escrow Agent is hereby authorized and directed to hold and administer all funds deposited in trust for the payment when due of principal of and interest on the Refunded Bonds and to exercise such duties as set forth in the Refunding Escrow Agreement.

Section 12. Notice of Refunding and Notice of Redemption. Prior to the issuance of the Bonds, or any series thereof, if required, notice of the County’s intention to refund the Refunded Bonds or notice of redemption of the Refunded Bonds, shall be given by the registration agent for the Refunded Bonds to be mailed by first-class mail, postage prepaid, to the registered holders thereof, as of the date of the notice, as shown on the bond registration records maintained by such registration agent of said Refunded Bonds. Such notices shall be in the form consistent with applicable law. The County Mayor, the Director and the County Clerk, or any of them, is hereby authorized and directed to authorize the registration agent of said Refunded Bonds to give such notice on behalf of the County in accordance with this Section.

Section 13. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any series of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (“an Agent”; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 14. Federal Tax Matters Related to the Bonds. The County recognizes that the purchasers and holders of the Bonds will have accepted them on, and paid therefor a price that reflects, the understanding that interest thereon is excluded from gross income for purposes of federal income taxation under laws in force on the date of delivery of the Bonds. Accordingly, the County agrees that it shall take no action that may render the interest on any of said Bonds subject to federal income taxation. It is the reasonable expectation of the Governing Body that the proceeds of the Bonds will not be used in a manner which will cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Internal Revenue Code of 1986, as amended (the “Code”), including any lawful regulations promulgated or proposed thereunder, and to this end the said proceeds of the Bonds and other related funds established for the purposes herein set out, shall be used and spent expeditiously for the purposes described herein. The Governing Body further covenants and represents that in the event it shall be required by Section 148(f) of the Code to pay any investment proceeds of the Bonds to the United States government, it will make such payments as and when required by said Section and will take such other actions as shall be necessary or permitted to prevent the interest on the Bonds from becoming subject to inclusion in the gross income for purposes of federal income taxation. The County Mayor and the Director of Finance are authorized and directed to make such certifications in this regard in connection with the sale of the Bonds as any or all shall deem appropriate, and such certifications shall constitute a representation and certification of the County. Following the issuance of the Bonds, the Director of Finance is directed to administer the County’s Federal Tax Compliance Policies and Procedures with respect to the Bonds.

Section 15. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and event notices if and as required by Rule 15c2-12 of the Securities

Exchange Commission for the Bonds. The County Mayor is authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 16. Qualified Tax-Exempt Obligations. The Governing Body hereby designates any the Bonds, or any series thereof, as “qualified tax-exempt obligations”, to the extent the Bonds, or any series thereof, may be so designated, within the meaning of and pursuant to Section 265 of the Internal Revenue Code of 1986, as amended.

Section 17. Reasonably Expected Economic Life. The “reasonably expected economic life” of the Projects within the meaning of Sections 9-21-101 et seq., Tennessee Code Annotated, is greater than twenty-five (25) years. In no event shall the term of any Bond exceed the reasonably expected economic life of the Projects financed by the proceeds of such Bond.

Section 18. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 19. Reimbursement. It is reasonably expected that the County will reimburse itself for certain expenditures made by it in connection with the Projects by issuing the Bonds. This resolution shall be placed in the minutes of the Governing Body and shall be made available for inspection by the general public at the office of the Governing Body. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

Section 20. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 21. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Duly adopted and approved this 16<sup>th</sup> day of March, 2015.

\_\_\_\_\_  
County Mayor

Attested \_\_\_\_\_  
County Clerk

EXHIBIT A

REPORT ON PLAN OF REFUNDING

attached

EXHIBIT B

ESTIMATED DEBT SERVICE AND COSTS OF ISSUANCE

**Debt Service Schedule**

Part 1 of 2

| Date       | Principal    | Coupon | Interest   | Total P+I    | Fiscal Total |
|------------|--------------|--------|------------|--------------|--------------|
| 03/03/2015 | -            | -      | -          | -            | -            |
| 06/01/2015 | 160,000.00   | 0.450% | 152,666.30 | 312,666.30   | -            |
| 06/30/2015 | -            | -      | -          | -            | 312,666.30   |
| 12/01/2015 | -            | -      | 311,912.00 | 311,912.00   | -            |
| 06/01/2016 | 2,215,000.00 | 0.584% | 311,912.00 | 2,526,912.00 | -            |
| 06/30/2016 | -            | -      | -          | -            | 2,838,824.00 |
| 12/01/2016 | -            | -      | 305,448.25 | 305,448.25   | -            |
| 06/01/2017 | 3,645,000.00 | 0.686% | 305,448.25 | 3,950,448.25 | -            |
| 06/30/2017 | -            | -      | -          | -            | 4,255,896.50 |
| 12/01/2017 | -            | -      | 292,953.25 | 292,953.25   | -            |
| 06/01/2018 | 3,610,000.00 | 0.942% | 292,953.25 | 3,902,953.25 | -            |
| 06/30/2018 | -            | -      | -          | -            | 4,195,906.50 |
| 12/01/2018 | -            | -      | 275,950.75 | 275,950.75   | -            |
| 06/01/2019 | 3,500,000.00 | 1.150% | 275,950.75 | 3,775,950.75 | -            |
| 06/30/2019 | -            | -      | -          | -            | 4,051,901.50 |
| 12/01/2019 | -            | -      | 255,825.75 | 255,825.75   | -            |
| 06/01/2020 | 3,120,000.00 | 1.377% | 255,825.75 | 3,375,825.75 | -            |
| 06/30/2020 | -            | -      | -          | -            | 3,631,651.50 |
| 12/01/2020 | -            | -      | 234,342.00 | 234,342.00   | -            |
| 06/01/2021 | 3,025,000.00 | 1.607% | 234,342.00 | 3,259,342.00 | -            |
| 06/30/2021 | -            | -      | -          | -            | 3,493,684.00 |
| 12/01/2021 | -            | -      | 210,035.75 | 210,035.75   | -            |
| 06/01/2022 | 1,110,000.00 | 1.850% | 210,035.75 | 1,320,035.75 | -            |
| 06/30/2022 | -            | -      | -          | -            | 1,530,071.50 |
| 12/01/2022 | -            | -      | 199,768.25 | 199,768.25   | -            |
| 06/01/2023 | 1,135,000.00 | 2.000% | 199,768.25 | 1,334,768.25 | -            |
| 06/30/2023 | -            | -      | -          | -            | 1,534,536.50 |
| 12/01/2023 | -            | -      | 188,418.25 | 188,418.25   | -            |
| 06/01/2024 | 1,065,000.00 | 2.100% | 188,418.25 | 1,253,418.25 | -            |
| 06/30/2024 | -            | -      | -          | -            | 1,441,836.50 |
| 12/01/2024 | -            | -      | 177,235.75 | 177,235.75   | -            |
| 06/01/2025 | 920,000.00   | 2.300% | 177,235.75 | 1,097,235.75 | -            |
| 06/30/2025 | -            | -      | -          | -            | 1,274,471.50 |
| 12/01/2025 | -            | -      | 166,655.75 | 166,655.75   | -            |
| 06/01/2026 | 940,000.00   | 2.400% | 166,655.75 | 1,106,655.75 | -            |
| 06/30/2026 | -            | -      | -          | -            | 1,273,311.50 |
| 12/01/2026 | -            | -      | 155,375.75 | 155,375.75   | -            |
| 06/01/2027 | 965,000.00   | 2.600% | 155,375.75 | 1,120,375.75 | -            |
| 06/30/2027 | -            | -      | -          | -            | 1,275,751.50 |
| 12/01/2027 | -            | -      | 142,830.75 | 142,830.75   | -            |
| 06/01/2028 | 990,000.00   | 3.000% | 142,830.75 | 1,132,830.75 | -            |
| 06/30/2028 | -            | -      | -          | -            | 1,275,661.50 |

## Debt Service Schedule

Part 2 of 2

| Date         | Principal              | Coupon   | Interest              | Total P+I              | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 12/01/2028   | -                      | -        | 127,980.75            | 127,980.75             | -            |
| 06/01/2029   | 1,020,000.00           | 3.100%   | 127,980.75            | 1,147,980.75           | -            |
| 06/30/2029   | -                      | -        | -                     | -                      | 1,275,961.50 |
| 12/01/2029   | -                      | -        | 112,170.75            | 112,170.75             | -            |
| 06/01/2030   | 1,050,000.00           | 3.150%   | 112,170.75            | 1,162,170.75           | -            |
| 06/30/2030   | -                      | -        | -                     | -                      | 1,274,341.50 |
| 12/01/2030   | -                      | -        | 95,633.25             | 95,633.25              | -            |
| 06/01/2031   | 1,085,000.00           | 3.200%   | 95,633.25             | 1,180,633.25           | -            |
| 06/30/2031   | -                      | -        | -                     | -                      | 1,276,266.50 |
| 12/01/2031   | -                      | -        | 78,273.25             | 78,273.25              | -            |
| 06/01/2032   | 1,120,000.00           | 3.250%   | 78,273.25             | 1,198,273.25           | -            |
| 06/30/2032   | -                      | -        | -                     | -                      | 1,276,546.50 |
| 12/01/2032   | -                      | -        | 60,073.25             | 60,073.25              | -            |
| 06/01/2033   | 1,155,000.00           | 3.330%   | 60,073.25             | 1,215,073.25           | -            |
| 06/30/2033   | -                      | -        | -                     | -                      | 1,275,146.50 |
| 12/01/2033   | -                      | -        | 40,842.50             | 40,842.50              | -            |
| 06/01/2034   | 1,190,000.00           | 3.350%   | 40,842.50             | 1,230,842.50           | -            |
| 06/30/2034   | -                      | -        | -                     | -                      | 1,271,685.00 |
| 12/01/2034   | -                      | -        | 20,910.00             | 20,910.00              | -            |
| 06/01/2035   | 1,230,000.00           | 3.400%   | 20,910.00             | 1,250,910.00           | -            |
| 06/30/2035   | -                      | -        | -                     | -                      | 1,271,820.00 |
| <b>Total</b> | <b>\$34,250,000.00</b> | <b>-</b> | <b>\$7,057,938.30</b> | <b>\$41,307,938.30</b> | <b>-</b>     |

### ESTIMATED COSTS OF ISSUANCE DETAIL

|   |                     |
|---|---------------------|
| Moody's Credit Rating Fee   | \$25,000.00         |
| Bond Counsel  | \$58,500.00         |
| Licensed Municipal Advisor  | \$48,000.00         |
| Prelim OS (Prep, Print, Distr)  | \$3,738.00          |
| Final OS (Prep, Print Distr)  | \$3,387.00          |
| Verification Agent  | \$3,000.00          |
| Registration/Paying Agent   | \$300.00            |
| Escrow Agent  | \$300.00            |
| Miscellaneous   | \$1,273.00          |
| <b>Total</b>  | <b>\$143,498.00</b> |
| Estimated Underwriter's Discount (maximum to be determined by competitive bid at time of bond sale) | \$137,000.00        |

EXHIBIT C

FORM OF REFUNDING ESCROW AGREEMENT

This Refunding Escrow Agreement is made and entered into as of the \_\_\_\_ day of \_\_\_\_\_, 2015 by and between Maury County, Tennessee (the "County"), and \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (the "Agent").

WITNESSETH:

WHEREAS, the County has previously issued its General Obligation Bonds, Series 2006, dated June 1, 2006, maturing [June 1, 2017 through June 1, 2021, inclusive] (the "Outstanding Bonds"); and

WHEREAS, the County has determined to provide for the refinancing of the Outstanding Bonds by depositing in escrow with the Agent funds as herein provided; and

WHEREAS, in order to obtain a portion of the funds to be applied as herein provided, the County has authorized and issued its General Obligation Refunding and Improvement Bonds, Series [2015] (the "Refunding Bonds"); and

WHEREAS, a portion of the proceeds derived from the sale of the Refunding Bonds will be deposited [, along with other available monies of the County,] in escrow with the Agent hereunder and applied as herein provided; and

WHEREAS, in order to create the escrow hereinabove described, provide for the deposit of a portion of said Refunding Bond proceeds and other available monies of the County and the application thereof, and to provide for the payment of the debt service on the Outstanding Bonds, the parties hereto do hereby enter into this Agreement.

NOW, THEREFORE, the County, in consideration of the foregoing and the mutual covenants herein set forth, does by these presents hereby grant, warrant, demise, release, convey, assign, transfer, alien, pledge, set over and confirm, to the Agent, and to its successors hereunder, and to it and its assigns forever, in escrow, all and singular the property hereinafter described to wit:

DIVISION I

All right, title and interest of the County in and to \$\_\_\_\_\_ (consisting of \$\_\_\_\_\_ derived from the proceeds of the sale of the Refunding Bonds and \$\_\_\_\_\_ other available monies of the County).

DIVISION II

Any and all other property of every kind and nature from time to time hereafter, by delivery or by writing of any kind, conveyed, pledged, assigned or transferred in escrow hereunder by the County or by anyone in its behalf to the Agent, which is hereby authorized to receive the same at any time to be held in escrow hereunder.

DIVISION III

All property that is by the express provisions of this Agreement required to be subject to the pledge hereof and any additional property that may, from time to time hereafter, by delivery or by writing of any kind, be subject to the pledge hereof, by the County or by anyone in its behalf, and the Agent is hereby authorized to receive the same at any time to be held in escrow hereunder.

TO HAVE AND TO HOLD, all and singular, the escrowed property, including all additional property which by the terms hereof has or may become subject to this Agreement, unto the Agent, and its successors and assigns, forever.

## ARTICLE I

### DEFINITIONS AND CONSTRUCTION

SECTION 1.01. Definitions. In addition to words and terms elsewhere defined in this Agreement, the following words and terms as used in this Agreement shall have the following meanings, unless some other meaning is plainly intended:

“Agent” means \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, its successors and assigns.

“Agreement” means this Refunding Escrow Agreement, dated as of the date of the Refunding Bonds, between the County and the Agent.

“County” means the Maury County, Tennessee.

“Escrow Fund” shall have the meaning ascribed to it in Section 2.01 hereof.

“Escrow Property”, “escrow property” or “escrowed property” means the property, rights and interest of the County that are described in Divisions I through III of this Agreement and hereinabove conveyed in escrow to the Agent.

“Outstanding Bonds” has the meanings in the recitals hereto.

“Refunding Bonds” has the meanings in the recitals hereto.

“Written Request” shall mean a request in writing signed by the County Mayor of the County or by any other officer or official of the County duly authorized by the County to act in his place.

SECTION 1.02. Construction. Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Words importing the singular number shall include the plural number and vice versa unless the context shall otherwise indicate. The word “person” shall include corporations, associations, natural persons and public bodies unless the context shall otherwise indicate. Reference to a person other than a natural person shall include its successors.

## ARTICLE II

### ESTABLISHMENT AND ADMINISTRATION OF FUNDS

SECTION 2.01. Creation of Escrow; Deposit of Funds. The County hereby creates and establishes with the Agent a special and irrevocable escrow composed of the Escrowed Property and hereby deposits with the Agent and the Agent hereby acknowledges receipt of \$\_\_\_\_\_ as described in Division I hereof. The monies so deposited, together with investment income therefrom, is herein referred to as the “Escrow Fund” and shall constitute a fund to be held by the Agent as a part of the Escrowed Property created, established, and governed by this Agreement.

SECTION 2.02. Investment of Funds. The monies described in Section 2.01 hereof shall be held or invested as follows:

(i) the amount of \$\_\_\_\_\_ shall be used to purchase the Government Securities described on Exhibit B attached hereto; and

(ii) the amount of \$\_\_\_\_\_ shall be held as cash in a non-interest-bearing account.

Except as provided in Sections 2.04 and 2.06 hereof, the investment income from the Government Securities in the Escrow Fund shall be credited to the Escrow Fund and shall not be reinvested. The Agent shall have no power or duty to invest any monies held hereunder or to make substitutions of Government Securities held hereunder or to sell, transfer, or otherwise dispose of the Government Securities acquired hereunder except as provided herein.

SECTION 2.03. Disposition of Escrow Funds. The Agent shall without further authorization or direction from the County collect the principal on the Government Securities promptly as the same shall fall due. From the Escrow Fund, to the extent that monies therein are sufficient for such purpose, the Agent shall make timely payments to the proper paying agent or agents, or their successors, for the Outstanding Bonds of monies sufficient for the payment of the principal of and interest on the Outstanding Bonds as the same shall become due and payable. Amounts and dates of principal and interest payments and the name and address of the paying agent with respect to the Outstanding Bonds are set forth on Exhibit A. Payment on the dates and to the paying agent in accordance with Exhibit A shall constitute full performance by the Agent of its duties hereunder with respect to each respective payment. The County represents and warrants that the Escrow Fund, if held, invested and disposed of by the Agent in accordance with the provisions of this Agreement, will be sufficient to make the foregoing payments. No paying agent fees, fees and expenses of the Agent, or any other costs and expenses associated with the Refunding Bonds or the Outstanding Bonds shall be paid from the Escrow Fund, and the County agrees to pay all such fees, expenses, and costs from its legally available funds as such payments become due. When the Agent has made all required payments of principal and interest on the Outstanding Bonds to the paying agent as hereinabove provided, the Agent shall transfer any monies or Government Securities then held hereunder to the County and this Agreement shall terminate.

SECTION 2.04. Excess Funds. Except as provided in Section 2.06 hereof, amounts held by the Agent, representing interest on the Government Securities in excess of the amount necessary to make the corresponding payment of principal and/or interest on the Outstanding Bonds, shall be held by the Agent without interest and shall be applied before any other Escrow Fund monies to the payment of the next ensuing principal and/or interest payment on the Outstanding Bonds. Upon retirement of all the Outstanding Bonds, the Agent shall pay any excess amounts remaining in the Escrow Fund to the County.

SECTION 2.05. Reports. The Escrow Agent shall deliver to the County Clerk of the County a monthly report summarizing all transactions relating to the Escrow Fund; and on or before the first day of August of each year shall deliver to the County Clerk and the Finance Director a report current as of June 30 of that year, which shall summarize all transactions relating to the Escrow Fund effected during the immediately preceding fiscal year of the County and which also shall set forth all assets in the Escrow Fund as of June 30 and set forth opening and closing balances thereof for that fiscal year.

SECTION 2.06. Investment of Moneys Remaining in Escrow Fund. The Agent may invest and reinvest any monies remaining from time to time in the Escrow Fund until such time as they are needed. Such monies shall be invested in Government Obligations, maturing no later than the next interest payment date of the Outstanding Bonds, or for such periods or at such interest rates as the Agent shall be directed by Written Request, provided, however, that the County shall furnish the Agent, as a condition precedent to

such investment, with an opinion from nationally recognized bond counsel stating that such reinvestment of such monies will not, under the statutes, rules and regulations then in force and applicable to obligations issued on the date of issuance of the Refunding Bonds, cause the interest on the Refunding Bonds or the Outstanding Bonds not to be excluded from gross income for Federal income tax purposes and that such investment is not inconsistent with the statutes and regulations applicable to the Refunding Bonds or the Outstanding Bonds. Any interest income resulting from reinvestment of monies pursuant to this Section 2.06 shall be applied first to the payment of principal of and interest on the Outstanding Bonds to the extent the Escrow is or will be insufficient to retire the Outstanding Bonds as set forth on Exhibit A and any excess shall be paid to the County to be applied to the payment of the Refunding Bonds or the expenses of issuance thereof.

SECTION 2.07. Irrevocable Escrow Created. The deposit of monies in the Escrow Fund shall constitute an irrevocable deposit of said monies for the benefit of the holder of the Outstanding Bonds except as provided herein with respect to amendments permitted under Section 4.01 hereof. All the funds and accounts created and established pursuant to this Agreement shall be and constitute escrow funds for the purposes provided in this Agreement and shall be kept separate and distinct from all other funds of the County and the Agent and used only for the purposes and in the manner provided in this Agreement.

SECTION 2.08. Redemption of the Outstanding Bonds. Unless notice of redemption has been given to the holders of the Outstanding Bonds prior to delivery of the Refunding Bonds, the Outstanding Bonds shall be redeemed as stated on Exhibit C attached hereto. The Agent is authorized to give notice to the paying agent for the Outstanding Bonds not less than 45 days prior to the stated respective redemption dates of the Outstanding Bonds directing the paying agent bank to give notice to the holders of the Outstanding Bonds as and when required by the resolution authorizing the Outstanding Bonds.

### ARTICLE III

#### CONCERNING THE AGENT

SECTION 3.01. Appointment of Agent. The County hereby appoints the Agent as escrow agent under this Agreement.

SECTION 3.02. Acceptance by Agent. By execution of this Agreement, the Agent accepts the duties and obligations as Agent hereunder. The Agent further represents that it has all requisite power, and has taken all corporate actions necessary to execute the escrow hereby created.

SECTION 3.03. Liability of Agent. The Agent shall be under no obligation to inquire into or be in any way responsible for the performance or nonperformance by the County or any paying agent of its obligations, or to protect any of the County's rights under any bond proceedings or any of the County's other contracts with or franchises or privileges from any state, county, municipal or other governmental agency or with any person. The Agent shall not be liable for any act done or step taken or omitted to be taken by it, or for any mistake of fact or law, or anything which it may do or refrain from doing, except for its own negligence or willful misconduct in the performance or nonperformance of any obligation imposed upon it hereunder. The Agent shall not be responsible in any manner whatsoever for the recitals or statements contained herein or in the Outstanding Bonds or in the Refunding Bonds or in any proceedings taken in connection therewith, but they are made solely by the County. The Agent shall have no lien whatsoever upon any of the monies or investments in the Escrow Fund for the payment of fees and expenses for services rendered by the Agent under this Agreement.

The Agent shall not be liable for the accuracy of the calculations as to the sufficiency of Escrow Fund monies and Government Securities and the earnings thereon to pay the Outstanding Bonds. So long

as the Agent applies any monies, the Government Securities to pay the Outstanding Bonds as provided herein, and complies fully with the terms of this Agreement, the Agent shall not be liable for any deficiencies in the amounts necessary to pay the Outstanding Bonds caused by such calculations. The Agent shall not be liable or responsible for any loss resulting from any investment made pursuant to this Agreement and in full compliance with the provisions hereof.

In the event of the Agent's failure to account for any of the Government Securities or monies received by it, said Government Securities or monies shall be and remain the property of the County in escrow for the benefit of the holders of the Outstanding Bonds, as herein provided, and if for any improper reason such Government Securities or monies are applied to purposes not provided for herein or misappropriated by the Agent, the assets of the Agent shall be impressed with a trust for the amount thereof until the required application of such funds shall be made or such funds shall be restored to the Escrow Fund.

SECTION 3.04. Permitted Acts. The Agent and its affiliates may become the owner of or may deal in the Series [2013A] Bonds as fully and with the same rights as if it were not the Agent.

SECTION 3.05. Exculpation of Funds of Agent. Except as set forth in Section 3.03, none of the provisions contained in this Agreement shall require the Agent to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights or powers hereunder. The Agent shall be under no liability for interest on any funds or other property received by it hereunder, except as herein expressly provided.

SECTION 3.06. Qualifications of Agent. There shall at all times be an Agent hereunder that shall be a corporation or banking association organized and doing business under the laws of the United States or any state, located in the State of Tennessee, authorized under the laws of its incorporation to exercise the powers herein granted, having a combined capital, surplus, and undivided profits of at least \$75,000,000 and subject to supervision or examination by federal or state authority. If such corporation or association publishes reports of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this paragraph the combined capital, surplus, and undivided profits of such corporation or association shall be deemed to be its combined capital, surplus, and undivided profits as set forth in its most recent report of condition as published. In case at any time the Agent shall cease to be eligible in accordance with the provisions of this section, the Agent shall resign immediately in the manner and with the effect specified herein.

SECTION 3.07. Payment to Agent. The County agrees to pay the Agent, as reasonable and proper compensation under this Agreement the sum of \$\_\_\_\_\_. The Agent shall be entitled to reimbursement of all advances, counsel fees and expenses, and other costs made or incurred by the Agent in connection with its services and/or its capacity as Agent or resulting therefrom. In addition, the County agrees to pay to the Agent all out-of-pocket expenses and costs of the Agent incurred by the Agent in the performance of its duties hereunder, including all publication, mailing and other expenses associated with the payment of debt service of the Outstanding Bonds; provided, however, that, to the extent permitted by applicable law, the County agrees to indemnify the Agent and hold it harmless against any liability which it may incur while acting in good faith in its capacity as Agent under this Agreement, including, but not limited to, any court costs and attorneys' fees, and such indemnification shall be paid from available funds of the County and shall not give rise to any claim against the Escrow Fund.

SECTION 3.08. Resignation of Agent. The Agent may at any time resign by giving direct written notice to the County and by giving the holder of the Outstanding Bonds by first-class mail of such resignation. Upon receiving such notice of resignation, the County shall promptly appoint a successor escrow agent by resolution of its governing body. If no successor escrow agent shall have been appointed

and have accepted appointment within thirty (30) days after the publication of such notice of resignation, the resigning Agent may petition any court of competent jurisdiction located in Maury County, Tennessee, for the appointment of a successor, or any holder of the Outstanding Bonds may, on behalf of himself and others similarly situated, petition any such court for the appointment of a successor. Such court may thereupon, after such notice, if any, as it may deem proper, appoint a successor meeting the qualifications set forth in Section 3.06. The Agent shall serve as escrow agent hereunder until its successor shall have been appointed and such successor shall have accepted the appointment.

SECTION 3.09. Removal of Agent. In case at any time the Agent shall cease to be eligible in accordance with the provisions of Section 3.06 hereof and shall fail to resign after written request therefor by the County or by any holder of the Outstanding Bonds, or the Agent shall become incapable of acting or shall be adjudged a bankrupt or insolvent or a receiver of the Agent or any of its property shall be appointed, or any public officer shall take charge or control of the Agent or its property or affairs for the purpose of rehabilitation, conservation, or liquidation, then in any such case, the County may remove the Agent and appoint a successor by resolution of its governing body or any such holder may, on behalf of himself and all others similarly situated, petition any court of competent jurisdiction situated in the County for the removal of the Agent and the appointment of a successor. Such court may thereupon, after such notice, if any, as it may deem proper, remove the Agent and appoint a successor who shall meet the qualifications set forth in Section 3.08. Unless incapable of serving, the Agent shall serve as escrow agent hereunder until its successor shall have been appointed and such successor shall have accepted the appointment.

Any resignation or removal of the Agent and appointment of a successor pursuant to any of the provisions of this Agreement shall become effective upon acceptance of appointment by the successor as provided in Section 3.10 hereof.

SECTION 3.10. Acceptance by Successor. Any successor escrow agent appointed as provided in this Agreement shall execute, acknowledge and deliver to the County and to its predecessor an instrument accepting such appointment hereunder and agreeing to be bound by the terms hereof, and thereupon the resignation or removal of the predecessor shall become effective and such successor, without any further act, deed or conveyance, shall become vested with all the rights, powers, duties and obligations of its predecessor, with like effect as if originally named as Agent herein; but, nevertheless, on Written Request of the County or the request of the successor, the predecessor shall execute and deliver an instrument transferring to such successor all rights, powers and escrow property of the predecessor. Upon request of any such successor, the County shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor all such rights, powers and duties. No successor shall accept appointment as provided herein unless at the time of such acceptance such successor shall be eligible under the provisions of Section 3.07 hereof.

Any corporation into which the Agent may be merged or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Agent shall be a party, or any corporation succeeding to the business of the Agent, shall be the successor of the Agent hereunder without the execution or filing of any paper or any further act on the part of any of the parties hereto, anything herein to the contrary notwithstanding, provided that such successor shall be eligible under the provisions of Section 3.07 hereof.

## ARTICLE IV

### MISCELLANEOUS

SECTION 4.01. Amendments to this Agreement. This Agreement is made for the benefit of the County, the holders from time to time for the Outstanding Bonds and it shall not be repealed, revoked, altered or amended without the written consent of all such holders, the Agent and the County; provided, however, that the County and the Agent may, without the consent of, or notice to, such holders, enter into such agreements supplemental to this Agreement as shall not adversely affect the rights of such holders and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Agreement;
- (b) to grant to, or confer upon, the Agent for the benefit of the holder[s] of the Outstanding Bonds any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such holders or the Agent; and
- (c) to subject to this Agreement additional funds, securities or properties.

The Agent shall be entitled to rely exclusively upon an unqualified opinion of nationally recognized bond counsel with respect to compliance with this Section, including the extent, if any, to which any change, modification, addition or elimination affects the rights of the holder of the Outstanding Bonds or that any instrument executed hereunder complies with the conditions and provisions of this Section.

Notwithstanding the foregoing or any other provision of this Agreement, upon Written Request and upon compliance with the conditions hereinafter stated, the Agent shall have the power to and shall, in simultaneous transactions, sell, transfer, otherwise dispose of or request the redemption of the Government Obligations held hereunder and to substitute therefor direct obligations of, or obligations the principal of and interest on which are fully guaranteed by the United States of America, subject to the condition that such monies or securities held by the Agent shall be sufficient to pay principal of, premium, if any, and interest on the Outstanding Bonds. The County hereby covenants and agrees that it will not request the Agent to exercise any of the powers described in the preceding sentence in any manner which will cause the Refunding Bonds or Outstanding Bonds to be arbitrage bonds within the meaning of Section 148 of the Code in effect on the date of such request and applicable to obligations issued on the issue date of the Refunding Bonds. The Agent shall purchase such substituted securities with the proceeds derived from the maturity, sale, transfer, disposition or redemption of the Government Obligations held hereunder or from other monies available. The transactions may be effected only if there shall have been submitted to the Agent: (1) an independent verification by a nationally recognized independent certified public accounting firm concerning the adequacy of such substituted securities with respect to principal and the interest thereon and any other monies or securities held for such purpose to pay when due the principal of, premium, if any, and interest on the Outstanding Bonds in the manner required by the proceedings which authorized their issuance; and (2) an opinion from nationally recognized bond counsel to the effect that the disposition and substitution or purchase of such securities will not, under the statutes, rules and regulations then in force and applicable to obligations issued on the date of issuance of the Refunding Bonds, or Outstanding Bonds cause the interest on the Refunding Bonds not to be exempt from Federal income taxation. Any surplus monies resulting from the sale, transfer, other disposition or redemption of the Government Obligations held hereunder and the substitutions therefor of direct obligations of, or obligations the principal of and interest on which is fully guaranteed by, the United States of America, shall be released from the Escrow Fund and shall be transferred to the County.

SECTION 4.02. Severability. If any provision of this Agreement shall be held or deemed to be invalid or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

SECTION 4.03. Governing Law. This Agreement shall be governed and construed in accordance with the law of the State of Tennessee.

SECTION 4.04. Notices. Any notice, request, communication or other paper shall be sufficiently given and shall be deemed given when delivered or mailed by Registered or Certified Mail, postage prepaid, or sent by telegram as follows:

To the County:

Maury County, Tennessee  
Maury County Courthouse  
Columbia, Tennessee 38401  
Attn: County Mayor

To the Agent:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The County and the Agent may designate in writing any further or different addresses to which subsequent notices, requests, communications or other papers shall be sent.

SECTION 4.05. Agreement Binding. All the covenants, promises and agreements in this Agreement contained by or on behalf of the parties shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

SECTION 4.06. Termination. This Agreement shall terminate when all transfers and payments required to be made by the Agent under the provisions hereof shall have been made.

SECTION 4.07. Execution by Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

*Signatures on Following Page*

IN WITNESS WHEREOF, the County has caused this Agreement to be signed in its name by its County Mayor and attested by its County Clerk and the official seal of the County to be impressed hereon, and the Agent has caused this Agreement to be signed in its corporate name by its duly authorized officer, all as of the day and date first above written.

MAURY COUNTY, TENNESSEE

By: \_\_\_\_\_  
County Mayor

(SEAL)

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
as Escrow Agent

By: \_\_\_\_\_  
Title: \_\_\_\_\_

EXHIBIT A

Maury County, Tennessee

Debt Service of General Obligation Bonds, Series 2006, dated June 1, 2006, maturing June 1, 2017 through June 1, 2021, inclusive in the original aggregate principal amount of \$\_\_\_\_\_to the Redemption Date

Paying Agent: U.S. Bank National Association  
(successor to Deutsche Bank National Trust Company)

EXHIBIT B

Government Securities  
Certificate of Indebtedness  
U.S. State and Local Government Series

Amount

Interest Rate

Maturity Date

Issue Date

Total Cost of Securities: \$ \_\_\_\_\_  
Initial Cash Deposit: \$ \_\_\_\_\_

EXHIBIT C

NOTICE OF REDEMPTION  
MAURY COUNTY, TENNESSEE

NOTICE IS HEREBY GIVEN that Maury County, Tennessee (the "County"), has elected to and does exercise its option to call and redeem on [June 1, 2016] all the County's outstanding bonds (the "Outstanding Bonds") as follows:

**General Obligation Bonds, Series 2006, dated June 1, 2006, maturing June 1, 2017  
through June 1, 2021, inclusive**

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>Cusip No.</u> |
|----------------------|-------------------------|----------------------|------------------|
| 2017                 | \$1,420,000             | 4.125%               | 577625TT3        |
| 2018                 | 1,415,000               | 4.250                | 577625TU0        |
| 2019                 | 1,415,000               | 4.250                | 577625TV8        |
| 2020                 | 1,415,000               | 4.375                | 577625TW6        |
| 2021                 | 1,335,000               | 4.375                | 577625TX4        |

The owners of the above-described Outstanding Bonds are hereby notified to present the same to the offices of U. S. Bank National Association as follows, where redemption shall be made at the redemption price of par, plus interest accrued to the redemption date:

*If by Mail: (REGISTERED BONDS)*

**U.S. Bank**  
**Corporate Trust Services**  
P.O. Box 64111  
St. Paul, MN 55164-0111

*If by Hand or Overnight Mail:*

**U.S. Bank**  
**Corporate Trust Services**  
111 Fillmore Ave E  
St. Paul, MN 55107

The redemption price will become due and payable on June 1, 2016, upon each such Bond herein called for redemption and such Bond shall not bear interest beyond June 1, 2016.

Important Notice: Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Economic Growth and Tax Relief Reconciliation Act of 2003 (the "Act"), unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed W-9 or exemption certificate or equivalent when presenting your securities.

U.S. Bank National Association  
Registration and Paying Agent

EXHIBIT D

FORM OF ENGAGEMENT LETTER OF BOND COUNSEL

LETTERHEAD OF BASS, BERRY & SIMS PLC

\_\_\_\_\_, 2015

Maury County, Tennessee  
Maury County Courthouse  
Columbia, Tennessee 38401  
Attention: Charles R. Norman, County Mayor

**Re: Issuance of Not to Exceed \$34,250,000 in Aggregate Principal Amount of General Obligation Refunding and Improvement Bonds.**

Dear Mayor:

The purpose of this engagement letter is to set forth certain matters concerning the services we will perform as bond counsel to Maury County, Tennessee (the “Issuer”), in connection with the issuance of the above-referenced bonds (the “Bonds”). We understand that the Bonds are being issued for the purpose of providing funds necessary to refinance certain outstanding bonds of the Issuer and to fund the Projects identified in the resolution authorizing the Bonds adopted on March 16, 2015 (the “Resolution”) and to pay costs of issuance of the Bonds, as more fully set forth in the Resolution. We further understand that the Bonds will be sold by competitive sale.

**SCOPE OF ENGAGEMENT**

In this engagement, we expect to perform the following duties:

1. Subject to the completion of proceedings to our satisfaction, render our legal opinion (the Bond Opinion) regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the excludability of interest on the Bonds from gross income for federal income tax purposes.
2. Prepare and review documents necessary or appropriate for the authorization, issuance and delivery of the Bonds, coordinate the authorization and execution of such documents, and review enabling legislation.
3. Assist the Issuer in seeking from other governmental authorities such approvals, permissions and exemptions as we determine are necessary or appropriate in connection with the authorization, issuance, and delivery of the Bonds, except that we will not be responsible for any required blue-sky filings.
4. Review legal issues relating to the structure of the Bond issue.
5. Draft those sections of the official statement to be disseminated in connection with the sale of the Bonds, describing the Bond Opinion, the terms of and security for the Bonds, and the treatment of the Bonds and interest thereon under state and federal tax law.

6. Assist the Issuer in presenting information to bond rating organizations and providers of credit enhancement relating to legal issues affecting the issuance of the Bonds, if requested.
7. Prepare and review the notice of sale pertaining to the competitive sale of the Bonds, if any, and review the bond purchase agreement, if sold at negotiated sale.

Our Bond Opinion will be addressed to the Issuer and will be delivered by us on the date the Bonds are exchanged for their purchase price (the “Closing”).

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws relating to the Bonds. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will direct members of your staff and other employees of the Issuer to cooperate with us in this regard.

Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

- a. Except as described in paragraph (5) above,
  - 1) Assisting in the preparation or review of an official statement or any other disclosure document with respect to the Bonds, or
  - 2) Performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document, or
  - 3) Rendering advice that the official statement or other disclosure documents
    - a) Do not contain any untrue statement of a material fact or
    - b) Do not omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.
- b. Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.
- c. Preparing blue sky or investment surveys with respect to the Bonds.
- d. Drafting state constitutional or legislative amendments.
- e. Pursuing test cases or other litigation, (such as contested validation proceedings).
- f. Making an investigation or expressing any view as to the creditworthiness of the Issuer or the Bonds.

- g. Opining on any continuing disclosure undertaking or providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.
- h. Representing the Issuer in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.
- i. After Closing, providing continuing advice to the Issuer or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be excludable from gross income for federal income tax purposes (e.g., our engagement does not include rebate calculations for the Bonds).
- j. Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

### **ATTORNEY-CLIENT RELATIONSHIP**

Upon execution of this engagement letter, the Issuer will be our client and an attorney-client relationship will exist between us. We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. We further assume that all other parties understand that in this transaction we represent only the Issuer, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this letter; the Issuer's execution of this engagement letter will constitute an acknowledgment of those limitations. Our representation of the Issuer will not affect, however, our responsibility to render an objective Bond Opinion. Please note that, in our representation of the Issuer, we will not act as a "municipal advisor", as such term is defined in the Securities Exchange Act of 1934, as amended.

Our representation of the Issuer and the attorney-client relationship created by this engagement letter will be concluded upon issuance of the Bonds. Nevertheless, subsequent to Closing, we will mail the appropriate Internal Revenue Service Forms 8038-G, and prepare and distribute to the participants in the transaction a transcript of the proceedings pertaining to the Bonds.

As you are aware, our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the Issuer, one or more of our present or future clients will have transactions with the Issuer. It is also possible that we may be asked to represent, in an unrelated matter, one or more of the entities involved in the issuance of the Bonds. We do not believe such representation, if it occurs, will adversely affect our ability to represent you as provided in this letter, either because such matters will be sufficiently different from the issuance of the Bonds as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Bonds. Execution of this letter will signify the Issuer's consent to our representation of others consistent with the circumstances described in this paragraph.

### **FEES**

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this engagement letter; (iii) the time we anticipate devoting to the financings; and (iv) the responsibilities we will assume in connection therewith, we estimate that our fee will be \$58,500 for the Bonds. Our fees may vary: (a) if the principal amount of Bonds actually issued differs significantly from the amounts stated above; (b) if material changes

in the structure or schedule of the respective financings occur; or (c) if unusual or unforeseen circumstances arise which require a significant increase in our time or responsibility. If, at any time, we believe that circumstances require an adjustment of our original fee estimates, we will advise you and prepare and provide to you an amendment to this engagement letter. The fees quoted above will include all out-of-pocket expenses advanced for your benefit, such as travel costs, photocopying, deliveries, long distance telephone charges, tele copier charges, filing fees, computer-assisted research and other expenses.

If, for any reason, the financing represented by the Bonds is completed without the delivery of our Bond Opinion as bond counsel or our services are otherwise terminated, we will expect to be compensated at our normal rates for the time actually spent on your behalf plus client charges as described above unless we have failed to meet our responsibilities under this engagement, but in no event will our fees exceed \$58,500.

### **RECORDS**

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. All goods, documents, records, and other work product and property produced during the performance of this engagement are deemed to be Issuer's property. We agree to maintain documentation for all charges against the Issuer. Our books, records, and documents, insofar as they relate to work performed or money received under this engagement, shall be maintained for a period of three (3) full years from the respective Closings and will be subject to audit, at any reasonable time and upon reasonable notice by the Issuer or its duly appointed representatives.

### **OTHER MATTERS**

We have not retained any persons to solicit or secure this engagement from the Issuer upon an agreement or understanding for a contingent commission, percentage, or brokerage fee. We have not offered any employee of the Issuer a gratuity or an offer of employment in connection with this engagement and no employee has requested or agreed to accept a gratuity or offer of employment in connection with this engagement.

Any modification or amendment to this Engagement Letter must be in writing, executed by us and contain the signatures of the Issuer. The validity, construction and effect of this Engagement Letter and any and all extensions and/or modifications thereof shall be governed by the laws of the State of Tennessee. Any action between the parties arising from this Engagement Letter shall be maintained in the state or federal courts of Davidson County, Tennessee to the extent permitted by applicable law.

### **CONCLUSION**

If the foregoing terms are acceptable to you, please so indicate by returning the enclosed copy of this engagement letter dated and signed by an authorized officer, retaining the original for your files. We look forward to working with you.

**MAURY COUNTY, TENNESSEE:**

**BASS, BERRY & SIMS PLC:**

By: \_\_\_\_\_  
Charles R. Norman, County Mayor

By: \_\_\_\_\_

Karen  
Member

Neal,

Karen S. Neal, Member

STATE OF TENNESSEE )

COUNTY OF MAURY )

I, Joey Allen, certify that I am the duly qualified and acting County Clerk of Maury County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on March 16, 2015; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to the County's General Obligation Refunding and Improvement Bonds.

WITNESS my official signature and seal of said County this \_\_\_\_ day of \_\_\_\_\_, 2015.

---

County Clerk

(SEAL)

The Board of County Commissioners of Maury County, Tennessee, met in regular session at the Hunter Matthews Complex, Columbia, Tennessee, at 6:30 p.m. on March 16, 2015, with Sonny Shackelford, Chairman, presiding, and the following members present:

There were absent:

There were also present \_\_\_\_\_, and Joey Allen, County Clerk.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order.

The following resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_ and after due deliberation, was adopted by the following vote:

AYE:

NAY:

13953976.4

**RESOLUTION NO. 03-15-23**

**RESOLUTION APPROVING THE PURCHASE OF RECYCLING  
CONTAINERS**

**WHEREAS**, the Maury County Solid Waste Department was allocated \$200,000.00 in the Other Capital Outlay line item of the 2014/2015 budget for a wheel loader;

**WHEREAS**, the loader was purchased for \$178,584.41 leaving a balance of \$21,415.59;

**WHEREAS**, the Solid Waste Department requests to use the remaining funds in the Capital Outlay line item of its budget to purchase sixteen 8 yard recycling containers and six 6 yard recycling containers for a total cost of \$19,425.00.

**NOW, THEREFORE, BE IT RESOLVED** by the Maury County Commission that the Solid Waste Department's request to use remaining funds in its Other Capital Outlay line item to purchase sixteen 8 yard recycling containers and six 6 yard recycling containers for a total cost of \$19,425.00.

This the 16th of March, 2015.

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CHARLES R. NORMAN,  
County Mayor

**RESOLUTION NO. 03-15-26**

**RESOLUTION AMENDING 2014/2015 SHERIFF DEPARTMENT BUDGET**

**WHEREAS**, in accordance with Tennessee Code Annotated §8-8-501 et seq., the Maury County Sheriff Department recently disposed of abandoned, stolen and not claimed, and other recovered and unclaimed property that had accumulated in the Sheriff's Department Impound Yard for a number of years.

**WHEREAS**, the property was sold on Gov.Deals and brought \$17,495.00;

**WHEREAS**, the Sheriff Department would like to use these funds as well as some grant funds and purchase all terrain utility vehicles, commonly referred to as UTVs which will assist them carrying out their duties;

**WHEREAS**, it is desirable to amend the fiscal year 2014/2015 Maury County Sheriff Department Budget to *Increase* the Law Enforcement Equipment line item by \$17,495.00, to *Decrease* the Sale of Equipment line item in the amount of \$17,495.00.

**NOW, THEREFORE, BE IT RESOLVED** by the Maury County Commission the following budget amendment for the 2014/2015 Maury County Sheriff's department is approved:

|          |               |                           |             |
|----------|---------------|---------------------------|-------------|
| Increase | 101-54110-716 | Law Enforcement Equipment | \$17,495.00 |
| Decrease | 101- 44530    | Sale of Equipment         | \$17,495.00 |

This the 16th day of March, 2015.

---

**CHARLES R. NORMAN,**  
County Mayor

**RESOLUTION NO. 03-15-27**

**RESOLUTION ACCEPTING THE 2014  
BYRNE JUSTICE ASSISTANCE GRANT**

WHEREAS, the Maury County Sheriff's Department applied for the 2014 Byrne Justice Assistance Grant (JAG) with the City of Columbia; and

WHEREAS, the County has been awarded the 2014 JAG Grants in the total amount of \$12,983.00 with the County providing no matching funds and it is desirable to accept these grants.

NOW, THEREFORE, BE IT RESOLVED by the Maury County Commission that the 2014 Byrne Justice Assistance (JAG) Grants in the amount of \$12,983.00 with the County providing no matching funds is accepted.

BE IT FURTHER RESOLVED by the Maury County Commission that the budget accounts shall be adjusted for this grant:

|                          |                                    |             |
|--------------------------|------------------------------------|-------------|
| INCREASE 101-54710-716   | Law Enforcement<br>Equip. JAG 2014 | \$12,983.00 |
| INCREASE 101-47250-14065 | Law Enforcement<br>Equip. JAG 2014 | \$12,983.00 |

This the 16th day of March 2015.

---

CHARLES R. NORMAN  
County Mayor

**RESOLUTION NO. 03-15-28**

**RESOLUTION AMENDING 2014/2015 HIGHWAY FUND BUDGET**

**WHEREAS**, the Highway Department sold a force feed loader for \$8,020.00 and a dump truck for \$751.50 received a reimbursement from Sheriff Department for diesel fuel at the jail in the amount of \$753.64 therefore it needs to increase its other income and diesel fuel line items accordingly;

**WHEREAS**, it is desirable to amend the fiscal year 2014/2015 Highway Fund Budget to transfer these funds to the appropriate budget line items.

**NOW, THEREFORE, BE IT RESOLVED** by the Maury County Commission the following budget amendment for the Highway Fund Budget is approved:

|           |               |                                |            |
|-----------|---------------|--------------------------------|------------|
| Increase: | 131-444530    | Sale of Equipment other income | \$8,771.50 |
| Increase: | 131-62000-420 | Fertilizer & Seed              | \$2,000.00 |
| Increase: | 131-62000-436 | Other Road Material            | \$6,621.50 |
| Increase: | 131-61000-355 | Travel and Training            | \$ 150.00  |

This the 18th day of March, 2015.

---

CHARLES R. NORMAN,  
County Mayor

**RESOLUTION AMENDING 2014-2015 SCHOOL  
GENERAL PURPOSE BUDGET**

**WHEREAS**, it is desirable to amend the 2014-2015 School General Purpose budget as shown on the attached budget amendments.

**NOW, THEREFORE, BE IT RESOLVED** by the Maury County Commission, that the 2014-2015 School General Purpose budget is amended as shown on the attached budget amendments.

This the 16th day of March, 2015.

---

CHARLES R. NORMAN,  
County Mayor

**RESOLUTION NO. 03-15-30**

**RESOLUTION APPROVING SNAP GRANT FOR MAURY COUNTY  
ARCHIVES DEPARTMENT**

WHEREAS, the Maury County Archives Department is eligible and may accept funds from the Tennessee Historical Records Advisory Board for the award of the State and National Archival Partnership (SNAP) Grant that will assist in purchasing file cabinets that will be used in preserving and organizing records; and

WHEREAS, the grant is in the amount of \$2,200.00 and requires no matching funds from Maury County.

NOW, THEREFORE, BE IT RESOLVED by the Maury County Commission that the SNAP Grant in the amount of \$2,200.00 is accepted with the County providing no matching funds.

BE IT FURTHER RESOLVED by the Maury County Commission that budget accounts shall be adjusted for this grant:

|   |            |
|---|------------|
| INCREASE 101-46990-51917 SNAP grant 2015            | \$2,200.00 |
| INCREASE 101-51910-711-51917 Furniture and fixtures | \$2,200.00 |

This the 16th day of March, 2015.

---

CHARLES R. NORMAN,  
County Mayor

**RESOLUTION NO. 03-15-31**

**RESOLUTION TO AMEND THE FISCAL YEAR BUDGET 2014-2015  
MAURY COUNTY ELECTION COMMISSION BUDGET**

**WHEREAS**, the Maury County Election Commission sold some tables on Gov.Deals and would like to use the funds for additional furniture purchases;

**WHEREAS**, it is desirable to amend the Maury County Election Commission budget to record this revenue and increase the expenditure line item.

**NOW, THEREFORE, BE IT RESOLVED** by the Maury County Legislative Body that the Fiscal Year 2014-2015 Maury County Election Commission budget is amended as follows:

|                               |   |          |
|-------------------------------|---|----------|
| Increase: 101-44530           | Sale of Equipment                       | \$310.00 |
| Increase: 101-51500-711-51011 | Furniture and Fixtures- Registrar-Admin | \$310.00 |

This the 16th day of March, 2015.

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CHARLES R. NORMAN,  
COUNTY MAYOR

**RESOLUTION NO. 03-15-32**

**RESOLUTION ADDING NAMES TO THE MAURY COUNTY WAR DEAD MONUMENT AT THE MAURY COUNTY COURTHOUSE**

WHEREAS, there is a War Dead Monument at the Maury County Courthouse which honors Maury County citizens who were killed in military service by listing the name of the deceased serviceman and the war in which he was killed;

WHEREAS, there are three individuals that were killed in service accidents and upon passage of Resolution No. 01-15-27, their names should be added to the monument: Doug Vick, Clayton Marshall Hickman and Jeffery Lewis Williams;

WHEREAS, the estimated cost for Hunt Memorials of Nashville to inscribe the names on the monument will be \$\_\_\_\_\_;

WHEREAS, the following names of Doug Vick, Clayton Marshall Hickman and Jeffery Lewis Williams should be added to the War Dead Monument at the Maury County Courthouse with Maury County, Tennessee paying the inscription costs in an amount not to exceed \$\_\_\_\_\_.

NOW, THEREFORE, BE IT RESOLVED by the Maury County Legislative Body that Doug Vick and Clayton Marshall Hickman should be added to the War Dead Monument at the Maury County Courthouse with Maury County, Tennessee paying the inscription costs in an amount not to exceed \$\_\_\_\_\_:

BE IT FURTHER RESOLVED by the Maury County Legislative Body that the following budget amendment is needed to fund the cost of engraving:

|   |    |
|---|----|
| DECREASE 101-51910-799-51005 Other Capital Outlay | \$ |
| INCREASE 101-51910-399 Other Contracted Services  | \$ |

This the 16th day of March, 2015.

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CHARLES R. NORMAN  
County Mayor

Maury County, Tennessee  
Budget Summaries

Due to  
Reappraisal Year  
Not Tax Increase  
BUDGET  
2014/2015

| Year     | BUDGET<br>2009/2010 | BUDGET<br>2010/2011 | BUDGET<br>2011/2012 | BUDGET<br>2012/2013 | BUDGET<br>2013/2014 | BUDGET<br>2014/2015 |
|----------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Tax Rate | 2.65                | 2.597               | 2.597               | 2.597               | 2.597               | 2.62                |

**101 FUND - General Fund**

|                          |                    |                    |                  |                  |                |                  |
|--------------------------|--------------------|--------------------|------------------|------------------|----------------|------------------|
| Revenue                  | 21,252,024         | 21,960,443         | 23,797,247       | 24,396,629       | 27,377,318     | 27,223,458       |
| Expenditures             | (22,636,134)       | (23,613,426)       | (24,000,148)     | (24,553,880)     | (27,275,206)   | (27,585,883)     |
| <b>Surplus (Deficit)</b> | <b>(1,384,110)</b> | <b>(1,652,983)</b> | <b>(202,901)</b> | <b>(157,251)</b> | <b>102,112</b> | <b>(362,425)</b> |

**121 Special Purpose Fund**

|                          |               |          |          |          |          |          |
|--------------------------|---------------|----------|----------|----------|----------|----------|
| Revenue                  | 2,262,000     | 0        | 0        | 0        | 0        | 0        |
| Expenditures             | (2,239,380)   | 0        | 0        | 0        | 0        | 0        |
| <b>Surplus (Deficit)</b> | <b>22,620</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |

**122 - Drug Control Fund**

|                          |                 |                 |                |                 |               |              |
|--------------------------|-----------------|-----------------|----------------|-----------------|---------------|--------------|
| Revenue                  | 78,375          | 78,664          | 78,000         | 85,000          | 124,000       | 117,000      |
| Expenditures             | (94,298)        | (92,697)        | (84,772)       | (137,212)       | (110,862)     | (109,490)    |
| <b>Surplus (Deficit)</b> | <b>(15,923)</b> | <b>(14,033)</b> | <b>(6,772)</b> | <b>(52,212)</b> | <b>13,138</b> | <b>7,510</b> |

**125 FUND - Adequate Facilities Fund**

|                          |               |                |                |               |                |                |
|--------------------------|---------------|----------------|----------------|---------------|----------------|----------------|
| Revenue                  | 475,000       | 405,000        | 263,015        | 360,000       | 500,000        | 501,000        |
| Expenditures             | (410,000)     | 0              | 0              | (300,000)     | (200,000)      | (100,000)      |
| <b>Surplus (Deficit)</b> | <b>65,000</b> | <b>405,000</b> | <b>263,015</b> | <b>60,000</b> | <b>300,000</b> | <b>401,000</b> |

**128 - Animal Shelter Fund**

|                          |               |          |          |          |          |          |
|--------------------------|---------------|----------|----------|----------|----------|----------|
| Revenue                  | 560,904       | 0        | 0        | 0        | 0        | 0        |
| Expenditures             | (544,423)     | 0        | 0        | 0        | 0        | 0        |
| <b>Surplus (Deficit)</b> | <b>16,481</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |

Maury County, Tennessee  
Budget Summaries

Due to  
Reappraisal Year  
Not Tax Increase  
BUDGET  
2014/2015

| Year                                       | BUDGET<br>2009/2010 | BUDGET<br>2010/2011 | BUDGET<br>2011/2012 | BUDGET<br>2012/2013 | BUDGET<br>2013/2014 | BUDGET<br>2014/2015 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Tax Rate                                   | 2.65                | 2.597               | 2.597               | 2.597               | 2.597               | 2.62                |
| <b>131 - Highway Fund</b>                  |                     |                     |                     |                     |                     |                     |
| Revenue                                    | 5,791,144           | 6,054,905           | 5,961,664           | 5,861,878           | 5,686,217           | 5,631,534           |
| Expenditures                               | (6,096,990)         | (5,995,843)         | (6,264,579)         | (6,284,125)         | (6,215,948)         | (6,027,979)         |
| Surplus (Deficit)                          | (305,846)           | 59,062              | (302,915)           | (422,247)           | (529,731)           | (396,445)           |
| <b>151 - Debt Service Fund</b>             |                     |                     |                     |                     |                     |                     |
| Revenue                                    | 9,011,645           | 9,289,744           | 8,423,230           | 9,427,791           | 9,715,245           | 10,044,541          |
| Expenditures                               | (10,783,568)        | (11,011,123)        | (8,422,516)         | (11,033,743)        | (9,950,979)         | (10,540,727)        |
| Surplus (Deficit)                          | (1,771,923)         | (1,721,379)         | 714                 | (1,605,952)         | (235,734)           | (496,186)           |
| <b>176 - Highway Capital Projects Fund</b> |                     |                     |                     |                     |                     |                     |
| Revenue                                    | 0                   | 0                   | 0                   | 0                   | 925,000             | 925,000             |
| Expenditures                               | 0                   | 0                   | 0                   | 0                   | (925,000)           | (925,000)           |
| Surplus (Deficit)                          | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| <b>189 - Capital Equipment Fund</b>        |                     |                     |                     |                     |                     |                     |
| Revenue                                    | 1,049,677           | 640,289             | 1,637,156           | 1,692,608           | 1,764,112           | 991,520             |
| Expenditures                               | (940,305)           | (720,250)           | (1,611,294)         | (1,752,111)         | (1,604,993)         | (986,028)           |
| Surplus (Deficit)                          | 109,372             | (79,961)            | 25,862              | (59,503)            | 159,119             | 5,492               |
| <b>207 - Solid Waste Fund</b>              |                     |                     |                     |                     |                     |                     |
| Revenue                                    | 3,367,525           | 3,570,457           | 3,376,751           | 3,412,682           | 2,884,399           | 3,297,134           |
| Expenditures                               | (3,667,946)         | (3,551,556)         | (4,117,168)         | (4,036,448)         | (3,495,663)         | (3,315,614)         |
| Surplus (Deficit)                          | (300,421)           | 18,901              | (740,417)           | (623,766)           | (611,264)           | (18,480)            |

Maury County, Tennessee  
Budget Summaries

Due to  
Reappraisal Year  
Not Tax Increase  
BUDGET  
2014/2015

| Year                                  | BUDGET<br>2009/2010 | BUDGET<br>2010/2011 | BUDGET<br>2011/2012 | BUDGET<br>2012/2013 | BUDGET<br>2013/2014 | BUDGET<br>2014/2015 |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Tax Rate                              | 2.65                | 2.597               | 2.597               | 2.597               | 2.597               | 2.62                |
| <b>261 - Central Maintenance Fund</b> |                     |                     |                     |                     |                     |                     |
| Revenue                               | 2,232,508           | 1,936,563           | 1,951,100           | 2,245,532           | 2,274,350           | 2,264,000           |
| Expenditures                          | (1,904,104)         | (1,792,279)         | (1,865,056)         | (2,245,531)         | (2,272,907)         | (2,297,204)         |
| Surplus (Deficit)                     | 328,404             | 144,284             | 86,044              | 1                   | 1,443               | (33,204)            |
| <b>County Total</b>                   | <b>(3,236,346)</b>  | <b>(2,841,109)</b>  | <b>(877,370)</b>    | <b>(2,860,930)</b>  | <b>(800,917)</b>    | <b>(892,738)</b>    |

Maury County, Tennessee  
 Audit Summaries

| Year     | AUDITED<br>2009/2010 | 2010/2011 | 2011/2012 | 2012/2013 | 2013/2014 |
|----------|----------------------|-----------|-----------|-----------|-----------|
| Tax Rate | 2.65                 | 2.597     | 2.597     | 2.597     | 2.597     |

**101 FUND - General Fund**

|                          |               |                |                  |                  |                  |
|--------------------------|---------------|----------------|------------------|------------------|------------------|
| Revenue                  | 21,636,324    | 23,543,850     | 25,704,943       | 25,042,385       | 26,928,531       |
| Expenditures             | (21,574,535)  | (23,183,943)   | (23,441,184)     | (23,563,384)     | (25,562,170)     |
| <b>Surplus (Deficit)</b> | <b>61,789</b> | <b>359,907</b> | <b>2,263,759</b> | <b>1,479,001</b> | <b>1,366,361</b> |

**121 Special Purpose Fund**

|                          |               |                  |          |          |          |
|--------------------------|---------------|------------------|----------|----------|----------|
| Revenue                  | 2,314,708     | 0                |          |          |          |
| Expenditures             | (2,259,566)   | (530,557)        |          |          |          |
| <b>Surplus (Deficit)</b> | <b>55,142</b> | <b>(530,557)</b> | <b>0</b> | <b>0</b> | <b>0</b> |

**122 - Drug Control Fund**

|                          |              |                 |               |                |               |
|--------------------------|--------------|-----------------|---------------|----------------|---------------|
| Revenue                  | 84,640       | 108,686         | 194,538       | 130,026        | 176,953       |
| Expenditures             | (77,589)     | (121,613)       | (123,497)     | (134,483)      | (103,617)     |
| <b>Surplus (Deficit)</b> | <b>7,051</b> | <b>(12,927)</b> | <b>71,041</b> | <b>(4,457)</b> | <b>73,336</b> |

**125 FUND - Adequate Facilities Fund**

|                          |                |                  |                |                  |                |
|--------------------------|----------------|------------------|----------------|------------------|----------------|
| Revenue                  | 353,236        | 321,978          | 503,414        | 464,425          | 623,525        |
| Expenditures             | (36,239)       | (446,453)        | (82,590)       | (818,744)        | (46,000)       |
| <b>Surplus (Deficit)</b> | <b>316,997</b> | <b>(124,475)</b> | <b>420,824</b> | <b>(354,319)</b> | <b>577,525</b> |

**128 - Animal Shelter Fund**

|                          |              |                 |          |          |          |
|--------------------------|--------------|-----------------|----------|----------|----------|
| Revenue                  | 466,575      | 0               |          |          |          |
| Expenditures             | (457,677)    | (38,900)        |          |          |          |
| <b>Surplus (Deficit)</b> | <b>8,898</b> | <b>(38,900)</b> | <b>0</b> | <b>0</b> | <b>0</b> |

Maury County, Tennessee  
Audit Summaries

| Year                                       | AUDITED<br>2009/2010 | 2010/2011    | 2011/2012   | 2012/2013    | 2013/2014   |
|--|----------------------|--------------|-------------|--------------|-------------|
| Tax Rate                                   | 2.65                 | 2.597        | 2.597       | 2.597        | 2.597       |
| <b>131 - Highway Fund</b>                  |                      |              |             |              |             |
| Revenue                                    | 5,402,325            | 6,490,605    | 5,695,082   | 6,178,369    | 6,256,017   |
| Expenditures                               | (5,154,281)          | (6,934,068)  | (5,720,815) | (5,763,325)  | (5,765,221) |
| Surplus (Deficit)                          | 248,044              | (443,463)    | (25,733)    | 415,044      | 490,796     |
| <b>151 - Debt Service Fund</b>             |                      |              |             |              |             |
| Revenue                                    | 10,321,391           | 11,962,361   | 8,889,223   | 10,426,259   | 9,511,365   |
| Expenditures                               | (10,791,158)         | (13,523,659) | (9,103,910) | (11,505,057) | (8,774,100) |
| Surplus (Deficit)                          | (469,767)            | (1,561,298)  | (214,687)   | (1,078,798)  | 737,265     |
| <b>171 - General Capital Projects</b>      |                      |              |             |              |             |
| Revenue                                    | 0                    | 0            | 0           | 0            | 0           |
| Expenditures                               | (2,648,896)          | (1,467,922)  | (24,109)    | (81,980)     | (9,644)     |
| Surplus (Deficit)                          | (2,648,896)          | (1,467,922)  | (24,109)    | (81,980)     | (9,644)     |
| <b>176 - Highway Capital Projects Fund</b> |                      |              |             |              |             |
| Revenue                                    | 0                    | 0            | 2,400,000   | 1,054,717    | 1,044,106   |
| Expenditures                               | (114)                | (85,539)     | (2,119,486) | (912,463)    | (1,034,645) |
| Surplus (Deficit)                          | (114)                | (85,539)     | 280,514     | 142,254      | 9,461       |
| <b>189 - Capital Equipment Fund</b>        |                      |              |             |              |             |
| Revenue                                    | 1,073,470            | 684,502      | 1,851,575   | 1,800,117    | 1,828,656   |
| Expenditures                               | (1,512,964)          | (627,832)    | (1,203,154) | (2,228,707)  | (1,658,027) |
| Surplus (Deficit)                          | (439,494)            | 56,670       | 648,421     | (428,590)    | 170,629     |

Maury County, Tennessee  
 Audit Summaries

| Year                                  | AUDITED<br>2009/2010 | 2010/2011          | 2011/2012        | 2012/2013        | 2013/2014        |
|---------------------------------------|----------------------|--------------------|------------------|------------------|------------------|
| Tax Rate                              | 2.65                 | 2.597              | 2.597            | 2.597            | 2.597            |
| <b>207 - Solid Waste Fund</b>         |                      |                    |                  |                  |                  |
| Revenue                               | 4,017,335            | 4,076,014          | 3,537,787        | 2,825,456        | 2,709,151        |
| Expenditures                          | (3,712,648)          | (3,836,207)        | (3,959,520)      | (3,269,943)      | (3,339,956)      |
| <b>Surplus (Deficit)</b>              | <b>304,687</b>       | <b>239,807</b>     | <b>(421,733)</b> | <b>(444,487)</b> | <b>(630,805)</b> |
| <b>261 - Central Maintenance Fund</b> |                      |                    |                  |                  |                  |
| Revenue                               | 1,876,458            | 2,140,470          | 2,354,093        | 2,342,927        | 2,398,210        |
| Expenditures                          | (1,832,410)          | (2,087,553)        | (2,288,431)      | (2,272,181)      | (2,360,835)      |
| <b>Surplus (Deficit)</b>              | <b>44,048</b>        | <b>52,917</b>      | <b>65,662</b>    | <b>70,746</b>    | <b>37,375</b>    |
| <b>County Total</b>                   | <b>137,395</b>       | <b>(2,002,319)</b> | <b>2,807,554</b> | <b>(345,860)</b> | <b>2,822,482</b> |