

Maury County			
Monitoring: Review: Annually, in September	Descriptor Term: Bonded Employees Policy	Descriptor Code: 2.600	Issued Date: 05/16/22
		Rescinds: 2.600	Issued: 03/02/21

1 *General*

2 The superintendent of schools and all other employees who handle school monies shall be bonded in
3 order to indemnify the school system against the loss of any funds.¹

4 The Board shall determine the amount of the bond, giving consideration to the total amount of money
5 and/or property that is handled in each school.²

6 County will maintain blanket surety bond coverage for all county employees not covered by individual
7 bonds referenced elsewhere in the statute. The minimum of such blanket bond shall be \$150,000.00¹.
8 As of July 1, 2019, minimum bond coverage is \$400,000.00 through Commercial Insurance and
9 Worker's Comp bid.

Legal References

1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
2. *Tennessee Internal School Uniform Accounting Policy Manual*, Section 4-21